

ABC FRIENDS NSW & ACT
STATEMENT BY EXECUTIVE COMMITTEE 2026

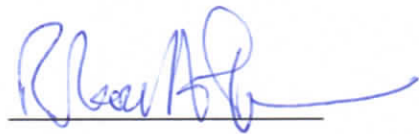
In accordance with the Associations Incorporation Act, 2009, the Executive Committee report as follows:

1. The names of each member of the Committee of the Association for all or part of the period ending 30 June 2026 were: Tess Howes, Gia Methereil, Robert Gubbins, Jan Febey, Rory Sutton, Tim Mulroy, Sue Zeckendorf, Ian Bate and William Howes.
2. The net loss of the Association for the period ended 30 June 2026 was \$17,356.02 which is a decrease of \$37,944.02 from year end 30 June 2025. This is attributed to an increase operating expenses. The Association has maintained a strong cash balance and is in a healthy financial position.
3. In the opinion of the Committee of the Association:
 - a) the accompanying financial statements present a true and fair view of the financial position of ABC Friends NSW&ACT Inc as at 30 June 2026 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting interpretations) of the Australian Accounting Standards Board, and the requirements of the Associations Incorporation Act 2009. Under the Associations Incorporate Act 2009 ABC Friends NSW&ACT is a Tier 2 association.
 - b) the operations of the Association have been carried out in accordance with the Constitution of the Association, and
 - c) at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee of Association and is signed for an on behalf of the Committee of Association by:



Tess Howes
President



Robert Gubbins
Treasurer

Signed and dated 12 Oct 2026



Independent Audit Report to The Members Of Friends of the ABC NSW Incorporated

We have audited the financial statements of Friends of the ABC NSW Incorporated for the year ended 30 June 2026. The association's directors are responsible for the financial statements. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the association.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly and satisfy mandatory professional reporting requirements and statutory requirements so as to present a view which is consistent with our understanding of the association's financial position, the results of its operations and its cash flows.

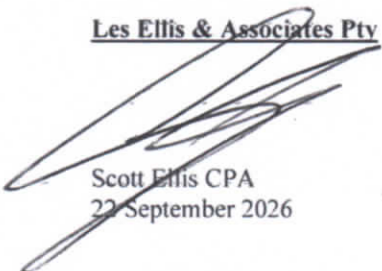
The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

Subject to the foregoing reservations, in our opinion, the financial statements of Friends of the ABC NSW Incorporated are properly drawn up:

- I. so as to give a true and fair view of:
 - A. the association's financial position as at 30 June 2026, and income and expenditure for the year ended 30 June, 2026;
- II. to satisfy the requirements of subsection 72(2) of the Associations Incorporation Act to be dealt with in financial statements.
- III. is compliant with Division 60 of the Act.

Les Ellis & Associates Pty



Scott Ellis CPA
22 September 2026

Profit and Loss

ABC Friends NSW & ACT

For the year ended 30 June 2026

Account	2026
Trading Income	
Donations Received	(709.00)
Events Income	11,080.00
Interest Income	323.53
Members Subscriptions	69,601.93
Sales of Merchandise	1,622.75
Total Trading Income	81,919.21
Cost of Sales	
Purchases for resale	1,527.76
Total Cost of Sales	1,527.76
Gross Profit	80,391.45
Operating Expenses	
Accounting & Bookkeeping	3,272.00
Advertising & Publicity	257.38
Bank Charges	1,299.66
Branch Campaign Expenses	(15,000.00)
Clerical Help	29,664.33
Digital Marketing	2,257.20
Events Expenses	62,787.39
General Expenses	112.90
Meeting Expenses	463.43
Postage	2,212.64
Printing & Stationery	5,946.40
Superannuation	3,624.71
Travel - National	849.43
Total Operating Expenses	97,747.47
Net Profit	(17,356.02)

Balance Sheet

ABC Friends NSW & ACT

As at 30 June 2026

Account	30 June 2026
Assets	
Bank	
Friends of the ABC NSW Inc Business Saver	143,588.37
Friends of the ABC NSW Incorporated Society Cheque Account	120,181.32
Total Bank	263,769.69
Fixed Assets	
Equipment @ Cost	1,665.00
Less Accumulated Depreciation on Equipment @ Cost	(1,665.00)
Total Fixed Assets	0.00
Total Assets	263,769.69
Liabilities	
Current Liabilities	
Accounts Payable	15,258.65
Income Tax Payable	10.00
Paypal	251.64
Rounding	(0.01)
Superannuation Payable	216.00
Suspense	100.00
Total Current Liabilities	15,836.28
Total Liabilities	15,836.28
Net Assets	247,933.41
Equity	
Current Year Earnings	(17,356.02)
Opening Balance Equity	244,700.96
Retained Earnings	20,588.47
Total Equity	247,933.41