

**AUTOMOTIVE, FOOD, METALS, ENGINEERING,
PRINTING & KINDRED INDUSTRIES UNION**

SOUTH AUSTRALIA BRANCH

**GENERAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED
INDUSTRIES UNION SOUTH AUSTRALIA BRANCH**

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**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

**CERTIFICATE BY PRESCRIBED DESIGNATED OFFICER
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

I, Peter Bauer, being the Secretary of the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch, certify:

- that the documents lodged herewith are copies of the full report for the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch (the "Branch") for the year ended 30 September 2022 referred to in s.268 of the *Fair Work (Registered Organisations) Act 2009*; and
- that the full report was provided to members of the Branch on.....2022; and
- that the full report was presented to a general meeting of members of the Branch on.....2022 in accordance with s.266 of the *Fair Work (Registered Organisations) Act 2009*.



Peter Bauer
South Australia State Secretary

Dated: day of 2022

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

**REPORT REQUIRED UNDER SUBSECTION 255(2A)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

The State Council presents the expenditure report as required under subsection 255(2A) on the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch for the year ended 30 September 2022.

Categories of Expenditures	2022 \$	2021 \$
Remuneration and other employment-related costs and expenses- employees	9,168	33,250
Advertising	23,263	16,224
Operating Costs	137,351	130,437
Donations to political parties	1,050	1,750
Legal costs	13,611	2,783
Total expenditures	184,443	184,444



Peter Bauer
South Australia State Secretary

Dated: 7th day of December 2022

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION SOUTH AUSTRALIA BRANCH

OPERATING REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2022

The State Council, being the Committee of Management for the purposes of the *Fair Work (Registered Organisations) Act 2009* (the "RO Act"), presents its operating report of the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, South Australia Branch for the financial year ended 30 September 2022.

The operational name for the Automotive Food Metals Engineering Printing and Kindred Industries Union ("AFMEPKIU") is the Australian Manufacturing Workers' Union ("AMWU"). The Union is a 'not for profit' entity, a registered organisation under RO Act.

Review of the State's principal activities

The AFMEPKIU's principal industrial objectives are aimed at the improvement of wages and working conditions for members throughout industry. This has been done primarily by way of industrial awards and enterprise agreements. The AFMEPKIU has also been active in trying to influence governments at all levels on a wide range of political issues.

Significant changes in principal activities

There were no significant changes in the nature of the South Australia Branch's principal activities during the financial year.

Results of principal activities

During the year to 30 September 2022 the AFMEPKIU negotiated and registered 418 enterprise bargaining agreements nationally, 28 of which were from South Australia.

The AFMEPKIU's National Office is responsible for applying to improve industrial awards covering our members. During the year ending 30 September 2022 the National Office improved award minimum rates for all workers, and was actively participating in the Fair Work Commission's review of Modern Awards. The State Branch is responsible for advising members in their State of these gains and ensuring members receive the appropriate wage.

The South Australia Branch's principal activities resulted in a surplus for the financial year of \$16,097 (2021: \$4,898).

Significant changes in financial affairs

There were no significant changes in the financial affairs of the Branch during the financial year.

The right of members to resign

Rule 43(8) of the AFMEPKIU Rules states that A member may resign his or her membership by notifying his or her State Secretary in writing, addressed and delivered to that officer

A notice of resignation from membership takes effect:

- (a) where the member ceases to be eligible to become a member of the organisation:
 - (i) on the day on which the notice is received by the organisation; or
 - (ii) on the day specified in the notice, which is a day not earlier than the day when the member ceases to be eligible to become a member;whichever is later; or
- (b) in any other case:
 - (i) at the end of two weeks, after the notice is received by the organisation; or
 - (ii) on the day specified in the notice;whichever is later.

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION SOUTH AUSTRALIA BRANCH

OPERATING REPORT (Cont'd) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Any dues payable but not paid by a former member of the organisation, in relation to a period before the member's resignation from the organisation took effect, may be sued for and recovered in the name of the organisation, in a court of competent jurisdiction, as a debt due to the organisation.

A notice delivered to the State Secretary shall be taken to have been received by the organisation when it is delivered.

A notice of resignation that has been received by the organisation is not invalid because it was not addressed and delivered to the State Secretary.

A resignation from membership is valid even if it is not effected in accordance with this Rule if the member is informed in writing by or on behalf of the organisation that the resignation has been accepted.

Nothing in Rule 43(8) of the AFMEPKIU Rules interferes with a member's right to resign from the union as set out under section 174(1) of the *RO Act*. In accordance with section 174(1) of the *RO Act* a member of an organisation may resign from membership by written notice addressed and delivered to a person designated for the purpose in the rules of the organisation or a branch of the organisation.

Statement of salaries, board fees, key relationships, associated entities & disclosure statements

Salaries

The South Australia Branch's top five salary rates are as follows:

Level	Position	Per Annum
4	Organiser	\$97,312.80
5	Senior Organiser	\$102,167.00
6	Team Leader/Assistant State Secretary Level 1	\$107,317.60
7	Assistant State Secretary Level 2	\$114,800.40
8	State Secretary	\$121,524.00

Note: AFMEPKIU base superannuation is paid at a range of between 10.5% and 12.5%, and annual leave loading is calculated at 17.5%. A maximum service increment of \$4,000.00 is payable to Officers with over 16 years of service.

Board fees

Board Fees received by the South Australia Branch on behalf of employees who are members of external boards, are as follows:

Organisation	Amount received
Construction Industry Long Service Board	\$6,490.00

Key relationships

The AFMEPKIU South Australia State Branch has developed key relationships over a long period with a number of suppliers of various goods and services. These relationships are conducted on normal commercial terms, and are periodically tested against market price:

Supplier	
Financial & Professional Services	Travel Services
Ascension Accountants	FCM Travel Solutions
Holdfast Insurance Brokers	Qantas
AMW	American Express
Legal Services	Vehicle Services
Anderson Solicitors	Summit Leasing Pty Ltd
	Printing & Publicity Services
	Bluegum Clothing

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION SOUTH AUSTRALIA BRANCH

OPERATING REPORT (Cont'd) FOR THE YEAR ENDED 30 SEPTEMBER 2022

Associated entities

The AFMEPKIU South Australia Branch is not involved with any associated entity over which it has controlling or significant influence.

Officers' material personal interests

For the year ended 30 September 2022, the Officers of the AFMEPKIU South Australia State Branch have declared no material personal interests.

Payments to related parties or declared persons

For the year ended 30 September 2022, the AFMEPKIU South Australia State Branch has made no reportable payments to any related party or declared person or body of the Union.

State officers or members who are trustees of a superannuation entity

The details of each officer or member of the South Australia Branch who are either;

- Trustee(s) of a superannuation entity; or
- A director of a company that is a trustee of a superannuation entity.

where a criterion for the officer or member being the trustee or director is that the officer or member is an officer or member of a registered organisation, are as follows:

Name of officer or member	Superannuation Fund	Position Held
Nil	Nil	Nil

Number of members

The number of persons who were recorded in the register of members on 30 September 2022 was 3,466 (2021: 3,655)

Number of employees

The number of persons who were employees of the reporting unit on 30 September 2022 was nil (2021: nil).

Names of Committee of Management members and period positions held during the financial year

The name of each person who has been a member of State Council, at any time during the reporting period, and the period for which he or she held such a position is as follows:

Name	Period Position Held
Darren Travis	1 October 2021 – 30 September 2022
Vacant (Vehicle Membership)	1 October 2021 – 30 September 2022
Andrew Howson (Vehicle Membership)	1 October 2021 – 5 August 2022
Vacant (Rank and file female)	1 October 2021 – 30 September 2022
Cath McKechnie	1 October 2021 – 30 September 2022
Scott Batchelor	1 October 2021 – 29 July 2022
Nick Lawrie	1 October 2021 – 30 September 2022
Alex Evans	1 October 2021 – 30 September 2022
Alex Christensen	1 October 2021 – 30 September 2022
Jo Gregor	1 October 2021 – 5 October 2022
Jon Lambropoulos	1 October 2021 – 30 September 2022
Ian Mortimer	1 October 2021 – 6 July 2022
Stuart Gordon	1 October 2021 – 30 September 2022
Kevin Ralph	1 October 2021 – 30 September 2022
Peter Bauer	1 October 2021 – 30 September 2022
Steve McMillan	1 October 2021 – 30 September 2022

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

**OPERATING REPORT (Cont'd)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Name	Period Position Held
Darryl Scanlan	1 October 2021 – 30 September 2022
Paul Sandford	1 October 2021 – 30 September 2022
Vacant (Food)	1 October 2021 – 30 September 2022
Brett Scheichl	1 October 2021 – 30 September 2022
Michael Stephensen	1 October 2021 – 30 September 2022
Cameron Swan	1 October 2021 – 30 September 2022
Andrew Webb	1 October 2021 – 30 September 2022
David Lock	1 October 2021 – 30 September 2022
Iris Meyer	8 March 2022 – 30 September 2022

Auditor's Independent Declaration

A copy of the auditor's independence declaration is set out on page 8.

Signed in accordance with a resolution of the State Council:



Peter Bauer
South Australia State Secretary

Dated: 7th day of December 2022

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

COMMITTEE OF MANAGEMENT STATEMENT

On 7th December 2022, the Committee of Management of the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch passed the following resolution in relation to the general purpose financial report (GPFR) for the financial year ended 30 September 2022:

The South Australia State Council declares that in its opinion:

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the Fair Work (Registered Organisations) Act 2009 (the RO Act);
- (c) the financial statements and notes give a true and fair view of the financial performance, financial position and cash flows of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable; and
- (e) during the financial year to which the GPFR relates and since the end of that year:
 - (i) meetings of the Branch Committee of Management were held in accordance with the rules of the organisation including the rules of a Branch concerned; and
 - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a Branch concerned; and
 - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RO Act; and
 - (iv) where the organisation consists of two or more reporting units, the financial records of the Branch have been kept, as far as practicable, in a consistent manner to each of the other branches of the organisation; and
 - (v) where information sought in any request of a member of the reporting unit or Commissioner duly made under section 272 of the RO Act has been provided to the member or Commissioner; and
 - (vi) where any order for inspection of financial records has been made by the Fair Work Commission under section 273 of the RO Act, there has been compliance.

Signed in accordance with a resolution of the members of the South Australia State Council.

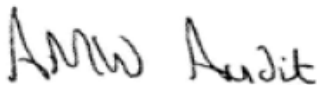

Peter Bauer
South Australia State Secretary

Dated: 7th day of December 2022

**AUDITORS' INDEPENDENCE DECLARATION
TO THE MEMBERS OF
AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION SOUTH
AUSTRALIA BRANCH**

As auditor for the audit of Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch for the year ended 30 September 2022, I declare that, to the best of my knowledge and belief, during the year ended 30 September 2022 there has been:

- i. No contraventions of any applicable code of professional conduct in relation to the audit.



AMW AUDIT
Chartered Accountants



MARTIN SHONE
Director & Registered Company Auditor
RO Registration number AA2017/8

Dated at Perth, Western Australia this 9th day of December 2022

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	2022 \$	2021 \$
Revenue from contracts with customers	2a		
Remittances from National Council General Fund		188,180	165,603
Total revenue from contracts with customers		<u>188,180</u>	<u>165,603</u>
Other income	2b		
Donation received		6,455	-
Interest income		5	2
Other income		6,490	23,737
Total other income		<u>12,950</u>	<u>23,739</u>
Total income		<u>201,130</u>	<u>189,342</u>
Expenses			
Affiliation fees	3a	23,102	22,823
Bank charges		253	253
Conference & meeting expenses - internal		5,527	6,875
Delegation/employee expenses - office holders		6,557	5,966
Delegation/employee expenses - other employees		-	6,089
Delegation expenses – member		17,401	6,554
General office expense		11,243	9,922
Donations	3b	1,050	1,750
Insurance		13,227	16,715
Legal costs	3c	13,611	2,783
Motor vehicle expenses		59,121	49,694
Payroll tax		(11,317)	10,655
Photocopying		2,118	1,391
Postage		7,215	8,775
Printing		-	1,657
Publicity		23,263	12,975
Audit fees	3d	6,200	11,800
Computing		310	153
Recruitment costs		715	-
Research		50	750
Stationery		1,387	2,292
Telephone		4,000	4,572
Total expenses		<u>185,033</u>	<u>184,444</u>
Surplus for the year		<u>16,097</u>	<u>4,898</u>
Other comprehensive income		-	-
Total comprehensive income for the year		<u>16,097</u>	<u>4,898</u>

The accompanying notes form part of these financial statements.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022**

	Note	2022 \$	2021 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	20,298	3,901
Trade and other receivables	5	-	-
Other assets	6	-	-
TOTAL CURRENT ASSETS		<u>20,298</u>	<u>3,901</u>
TOTAL ASSETS		<u><u>20,298</u></u>	<u><u>3,901</u></u>
LIABILITIES			
CURRENT LIABILITIES			
Trade payables	7	6,200	5,900
Other payables	8	-	-
TOTAL CURRENT LIABILITIES		<u>6,200</u>	<u>5,900</u>
TOTAL LIABILITIES		<u>6,200</u>	<u>5,900</u>
NET ASSETS		<u><u>14,098</u></u>	<u><u>(1,900)</u></u>
EQUITY			
Retained earnings		<u>14,098</u>	<u>(1,900)</u>
TOTAL EQUITY		<u><u>14,098</u></u>	<u><u>(1,900)</u></u>

The accompanying notes form part of these financial statements.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

**STATEMENT OF CHANGES OF EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Retained earnings \$	Total \$
Balance at 30 September 2020	(6,897)	(6,897)
Surplus for the year	4,898	4,898
Other comprehensive income	-	-
Balance at 30 September 2021	(1,999)	(1,999)
Deficit for the year	16,097	16,097
Other comprehensive income	-	-
Balance at 30 September 2022	14,098	14,098

The accompanying notes form part of these financial statements.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	2022 \$	2021 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received			
Remittances from National Council	9(c)	188,180	165,603
Donations		6,455	-
Other income		-	17,247
Board fees received		5,900	6,490
Interest received		5	2
Cash used			
Payment to suppliers and employees		(161,138)	(173,083)
Payment to other reporting units/ controlled entities	9(c)	(22,752)	(22,706)
Interest Paid		(253)	-
Net cash generated from/ (used in) operating activities	9(b)	<u>16,397</u>	<u>(6,447)</u>
Net increase in cash held		16,397	(6,447)
Cash at the beginning of the year		<u>3,901</u>	<u>10,348</u>
Cash at the end of the year	9(a)	<u><u>20,298</u></u>	<u><u>3,901</u></u>

The accompanying notes form part of these financial statements.

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION SOUTH AUSTRALIA BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Summary of significant accounting policies

Basis of preparation of the financial statements

The financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB) that apply for the reporting period, and the *Fair Work (Registered Organisations) Act 2009 (RO Act)*. For the purpose of preparing the general purpose financial statements, the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch is a not-for-profit entity.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and in accordance with historical cost, except for certain assets and liabilities measured at fair value, as explained in the accounting policies below. Historical cost is generally based on the fair values of the consideration given in exchange for assets. Except where stated, no allowance is made for the effect of changing prices on the results or the financial position. The financial statements are presented in Australian dollars.

Comparative amounts

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Accounting estimates and judgements

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

(a) Critical accounting estimates and assumptions

South Australia makes estimates and assumptions concerning the future. The resulting accounting estimates by definition seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

(b) Critical judgments in applying the South Australia Branch's accounting principles

There are no critical judgments that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities.

The following is a summary of the significant accounting policies adopted by the South Australia Branch in the preparation of the financial report.

Revenue recognition

Revenue is recognised at an amount that reflects the consideration to which the Branch is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the Branch: identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

All members' contributions are paid directly to National Council. Remittances from National Council are the amounts reimbursed by the National Council to cover Branch expenses and are recognised at the point in time they are made by the National Council.

Donations are recognised at the time the pledge is made.

Receivables for goods and services, which have 30 day terms, are recognised at the nominal amounts due less any impairment allowance account. Collectability of debts is reviewed at end of the reporting period. Allowances are made when collectability of the debt is no longer probable.

Interest revenue is recognised on an accrual basis using the effective interest method.

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION SOUTH AUSTRALIA BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Summary of significant accounting policies (cont'd)

Expenditure

Expenses represent amounts paid directly by the Branch for operational costs. Other operational expenses such as salaries which relate to the Branch are paid for by the National Council and are included in the financial report of the National Council only.

Capitation fees and levies

Capitation fees and levies are recognised on an accruals basis and recorded as a revenue and/or expenses in the year to which it relates.

Employee entitlements

Provision for employee benefits in the form of long service leave and accrued annual leave have been made for the estimated accrued entitlements of all employees on the basis of their terms of employment in the financial report of the National Council.

A liability is recognised in the South Australia Branch for benefits accruing to employees in respect of wages and salaries, annual leave, long service leave and termination benefits when it is probable that settlement will be required and they are capable of being measured reliably.

Liabilities for short-term employee benefits (as defined in AASB 119 *Employee Benefits*) and termination benefits which are expected to be settled within twelve months of the end of reporting period are measured at their nominal amounts. The nominal amount is calculated with regard to the rates expected to be paid on settlement of the liability.

Other long-term employee benefits which are expected to be settled beyond twelve months are measured as the present value of the estimated future cash outflows to be made by the reporting unit in respect of services provided by employees up to reporting date.

Provision is made for separation and redundancy benefit payments. The South Australia Branch recognises a provision for termination as part of a broader restructuring when it has developed a detailed formal plan for the terminations and has informed those employees affected that it will carry out the terminations. A provision for voluntary termination is recognised when the employee has accepted the offer of termination

Property, plant and equipment

All fixed assets are recorded in the financial reports of the National Council and the depreciation regarding those assets is charged in the National Council accounts. No fixed assets are recorded in the books and records of the South Australia Branch.

Leases

No lease obligations are established or recorded in the title of the South Australia Branch. Any leases utilised by the Branch are obligations of the National Council and recorded in the financial reports of the National Council.

Cash

Cash is recognised at its nominal amount. Cash and cash equivalents include cash on hand, deposits held at call with bank, other short-term highly liquid investments with original maturity of 3 months or less that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value and bank overdrafts.

Financial instruments

Financial assets and liabilities are recognised when a Branch become party to the contractual provisions of an instrument.

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UNION SOUTH AUSTRALIA BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Summary of significant accounting policies (cont'd)

Financial assets

Initial recognition and measurement

Financial assets are classified, at initial recognition, and subsequently measured at amortised cost, fair value through other comprehensive income (OCI), or fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Branch's business model for managing them. With the exception of trade receivables that do not contain a significant financing component, the Branch initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs.

In order for a financial asset to be classified and measured at amortised cost or fair value through OCI, it needs to give rise to cash flows that are 'solely payments of principal and interest' (SPPI) on the principal amount outstanding. This assessment is referred to as the SPPI test and is performed at an instrument level.

The Branch's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both.

Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Branch commits to purchase or sell the asset.

Classification and subsequent measurement

As at the reporting date, the Branch's financial assets consisted of cash and cash equivalents and trade and other receivables which are measured at amortised cost in accordance with the below accounting policy.

Financial assets at amortised cost

The Branch measures financial assets at amortised cost if both of the following conditions are met:

- The financial asset is held within a business model with the objective to hold financial assets in order to collect contractual cash flows and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at amortised cost are subsequently measured using the effective interest (EIR) method and are subject to impairment. Gains and losses are recognised in profit or loss when the asset is derecognised, modified or impaired.

Derecognition

A financial asset is derecognised when:

- The rights to receive cash flows from the asset have expired or
- The Branch has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either:
 - a) the Branch has transferred substantially all the risks and rewards of the asset, or
 - b) the Branch has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Branch has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if, and to what extent, it has retained the risks and rewards of ownership.

When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Branch continues to recognise the transferred asset to the extent of its continuing involvement together with associated liability.

Offsetting

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Summary of significant accounting policies (cont'd)

Impairment

(i) Trade receivables and other receivables

For trade and other receivables that do not have a significant financing component, the Branch applies a simplified approach in calculating expected credit losses (ECLs) which requires lifetime expected credit losses to be recognised from initial recognition of the receivables.

Therefore, the Branch does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Branch has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, at amortised cost unless or at fair value through profit or loss. All financial liabilities are recognised initially at fair value and, in the case of financial liabilities at amortised cost, net of directly attributable transaction costs.

Classification and subsequent measurement

As at the reporting date, the Branch's financial liabilities include trade and other payables which are measured at amortised cost in accordance with the below accounting policy.

Financial liabilities at amortised cost

After initial recognition, trade payables and interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in profit or loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in profit or loss.

Income Tax

No provision for income tax is necessary, as Trade Unions are exempt from income tax under Section 50-15 of the *Income Tax Assessment Act 1997*.

Goods and Services Tax (GST)

Revenues and expenses are recognised net of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or part of an item of the expense. Receivables and payables on the statement of financial position are shown inclusive of GST.

The net amount of GST recoverable from, or payable to the taxation authority is included as part of receivables or payables as appropriate.

Cash flows are included in the statement of cash flows on a gross basis.

AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES UNION SOUTH AUSTRALIA BRANCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. Summary of significant accounting policies (cont'd)

Going concern basis of accounting

The financial report has been prepared on the basis that the Branch is a going concern, which assumes continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business.

The State Council believes it is appropriate to adopt the going concern basis for preparing the report on the grounds that the National Council has made an undertaking to provide financial support to the Branch.

The State Council does not provide any financial support to any other Branch of the AFMEPKIU.

Contingent liabilities and contingent assets

Contingent liabilities and contingent assets are not recognised in the statement of financial position but are reported in the relevant notes. They may arise from uncertainty as to the existence of a liability or asset or represent an existing liability or asset in respect of which the amount cannot be reliably measured. Contingent assets are disclosed when settlement is probable but not virtually certain, and contingent liabilities are disclosed when settlement is greater than remote.

Adoption of new Australian Accounting Standard requirements

The Branch has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Branch.

Future Australian Accounting Standard requirements

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet effective have not been adopted for the annual reporting period ending 30 September 2022. These are outlined in the table below.

Reference	Title	Summary	Application date of standard	Impact on financial report	Application date for the Branch
AASB 2020-1 – Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current	Liabilities – Current or Non-Current	This Standard amends AASB 101 to clarify requirements for the presentation of liabilities in the statement of financial position as current or non-current. For example, the amendments clarify that a liability is classified as non-current if an entity has the right at the end of the reporting period to defer settlement of the liability for at least 12 months after the reporting period. This Standard applies to annual reporting periods beginning on or after 1 January 2023. Earlier application is permitted.	For financial years commencing on or after 1 January 2023	The impact of applying the new standard will not have a material impact on the Branch's accounting policies or the amounts recognised in the financial statements.	1 October 2023

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Revenue and other income

	2022 \$	2021 \$
2a. Revenue from contracts with customers		
Remittances from National Council General Fund	188,180	165,603
	<u>188,180</u>	<u>165,603</u>
2b. Other income		
Donations (sponsorship on delegate forum and State conference)	6,455	-
Board fees	6,490	6,490
Interest income	5	2
Other Income	-	17,247
	<u>12,950</u>	<u>27,739</u>
Total Revenue and other income	<u>201,130</u>	<u>189,342</u>

Disaggregation of revenue

The above breakdown adequately discloses revenue in a form that disaggregates into categories by funding source.

3. Expenses

3a. Affiliation

Mayday	350	-
Unions SA	22,752	22,706
Whyalla UTLC	-	117
	<u>23,102</u>	<u>22,823</u>

3b. Donations

Total expenses that were \$1,000 or less	1,050	1,750
Total expenses that exceeded \$1,000	-	-
Total grants and donations	<u>1,050</u>	<u>1,750</u>

3c. Legal costs

Litigation	13,611	-
Other legal costs	-	2,783
Total legal costs	<u>13,611</u>	<u>2,783</u>

3d. Remuneration of auditors

Auditors - Auditing the financial report	6,200	11,800
- other services	-	-
Total remuneration of auditors	<u>6,200</u>	<u>11,800</u>

4. Cash and cash equivalents

Cash at bank	20,298	3,901
	<u>20,298</u>	<u>3,901</u>

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

	2022 \$	2021 \$
5. Trade and other receivables		
Receivables from other reporting units	-	-
<i>List name and amounts for each other reporting unit</i>		
Total receivables	-	-
6. Other assets		
Prepayments	-	-
Total other assets	-	-
7. Trade payables		
Trade payables	-	-
Total trade payables	-	-
8. Other payables		
Legal costs	-	-
- Litigation	-	-
- Other legal costs	-	-
Other	6,200	5,900
Total other payables	6,200	5,900
9. Cash flow information		
(a) Reconciliation of cash and cash equivalents as per statement of financial position to cash flow statement:		
Cash at bank	20,298	3,901
(b) Reconciliation of cash flow from operations with net surplus for the year		
Net surplus for the year	16,097	4,898
Changes in assets and liabilities:	5,900	5,900
(Increase)/ decrease in prepayments	-	-
Increase/ (decrease) in payables	300	(11,345)
Cash flows from operations	16,397	(6,447)
(c) Cash flow information - reporting units		
Cash inflows		
Remittances from National Council	188,180	165,603
Cash outflows		
Payments to Unions SA (Labour Councils)	(22,752)	(22,706)
Total cash inflows	165,428	142,897

10. Contingent liabilities, assets and commitments

There are no contingent liabilities, assets or commitments as at 30 September 2022.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

11. Related parties

- (a) The aggregate amount of remuneration paid to officers during the financial year is included in the National Council's Financial Report.
- (b) The aggregate amount paid during the financial year to a superannuation plan in respect of elected full time officials is included in the National Council's Financial Report.
- (c) There have been no other transactions between the officers and the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.
- (d) The ultimate controlling entity of the Branch is the Automotive, Food, Metals, Engineering, Printing and Kindred Industries Union, National Council.
- (e) Transactions with ultimate controlling entity:
 - (i) Remittances from National Council are disclosed in the statement of comprehensive income.
 - (ii) There were no amounts receivable from the National Office as at 30 September 2022 (2021: nil).

12. Financial risk management

(a) General objectives, policies and processes

The Branch is exposed to risks that arise from its use of financial instruments. This note describes the Branch's objectives, policies and processes for managing those risks and the methods used to measure them.

There have been no substantive changes in the Branch's exposure to financial instrument risk, its objectives, policies and processes for managing those risks or the methods used to measure them from previous periods unless otherwise stated in this note.

The Branch's financial instruments consist mainly of deposits with banks and receivables. The main risks the Branch is exposed to through its financial instruments are interest rate risk (see section (e) below), liquidity risk and credit risk.

The State Council have overall responsibility for the determination of the Branch's risk management objectives and policies.

(b) Credit risk

Credit risk is the risk that the other party to a financial instrument will fail to discharge their obligation resulting in the Branch incurring a financial loss. This usually occurs when debtors fail to settle their obligations owing to the Branch.

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provision for doubtful debts, as disclosed below:

	2022	2021
	\$	\$
Cash and cash equivalents	<u>20,298</u>	<u>3,901</u>

The cash and cash equivalents are held in a high quality Australian financial institution

There has been no history of default, no amounts are past due and all receivables are likely to be repaid within the expected terms.

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

12. Financial risk management (cont'd)

(c) Liquidity risk

Liquidity risk is the risk that the Branch may encounter difficulties raising funds to meet commitments associated with financial instruments.

The Branch is not significantly exposed to this risk; as at 30 September 2022 it had \$20,298 of cash and cash equivalents to meet these obligations as they fall due. Financial liabilities at 30 September 2022 total \$6,200.

The Branch manages liquidity risk by monitoring cash flows. Further the National Council has made an undertaking to provide financial support to the Branch.

(d) Market risk

Market risk arises from the use of interest bearing, tradable financial instruments. It is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in interest rates (interest rate risk) or other market factors (other price risk).

(e) Interest rate risk

The Branch's exposure to interest rate risk, which is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and liabilities are summarised below:

	Floating interest rate \$	Non- interest Bearing \$	Total \$
30 September 2022			
Financial assets			
Cash and cash equivalents	20,298	-	20,298
Trade Receivables	-	-	-
Weighted average Interest rate	0%	0%	0%
Financial liabilities			
Payables	-	6,200	6,200
Net financial assets/(liabilities)	-	-	14,098
30 September 2021			
Financial assets			
Cash and cash equivalents	3,901	-	3,901
Trade Receivables	-	-	-
Weighted average Interest rate	0%	0%	0%
Financial liabilities			
Payables	-	5,900	5,900
Net financial assets/(liabilities)	-	-	(1,999)

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

12. Financial risk management (cont'd)

Sensitivity Analysis

	Carrying Amount	+0.5% (50 basis points) Profit \$	-0.5% (50 basis points) Loss \$
2022	\$		
Cash Assets	20,298	1	(1)
2021			
Cash Assets	3,901	7	(7)

(f) Other Price Risks

The Branch does not invest in shares or derivatives therefore it does not expose itself to the fluctuations in price that are inherent in such a market.

(g) Foreign Exchange Risk

The Branch is not directly exposed to foreign exchange rate risk.

13. Subsequent events

There were no events that occurred after 30 September 2022, and/or prior to the signing of the financial statements, that would affect the ongoing structure and financial activities of the Branch.

14. Key management personnel compensation

Key management personnel compensation has been disclosed in the National Council's financial report.

15. Comparative figures

Certain comparative figures have been restated to conform with current year's presentation.

16. Additional Branch information

The registered office and principal place of business of the Branch is:

53-61 Dale Street, Port Adelaide SA 5015

17. Section 272 Fair Work (Registered Organisations) Act 2009

In accordance with the requirements of the *Fair Work (Registered Organisations) Act 2009*, the attention of members is drawn to the provisions of subsection (1) to (3) of section 272, which reads as follows:

Information to be provided to members or Commissioner:

- (1) A member of a reporting unit, or the Commissioner, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED
INDUSTRIES UNION SOUTH AUSTRALIA BRANCH**

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch (the "Branch"), which comprises the statement of financial position as at 30 September 2022, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended 30 September 2022, notes to the financial statements, including a summary of significant accounting policies, the committee of management statement, the subsection 255(2A) report and the officer declaration statement.

In my opinion, the accompanying financial report presents fairly, in all material aspects, the financial position of Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch as at 30 September 2022, and its financial performance and its cash flows for the year ended on that date in accordance with:

- a) the Australian Accounting Standards; and
- b) any other requirements imposed by the Reporting Guidelines or Part 3 of Chapter 8 of the *Fair Work (Registered Organisations) Act 2009* (the RO Act).

I declare that management's use of the going concern basis in the preparation of the financial statements of the Branch is appropriate.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Branch in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The committee of management is responsible for the other information. The other information obtained at the date of this auditor's report is in the operating report accompanying the financial report.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Committee of Management for the Financial Report

The Committee of Management of the Branch is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the RO Act, and for such internal control as the Committee of Management determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Committee of Management is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee of Management either intend to liquidate the Branch or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

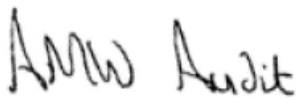
My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee of Management.
- Conclude on the appropriateness of the Committee of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Branch to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the Branch audit. I remain solely responsible for my audit opinion.

I communicate with the Committee of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I declare that I am an auditor registered under the RO Act.



AMW AUDIT

Chartered Accountants

Address: Unit 8, 210 Winton Road, Joondalup, Western Australia



MARTIN SHONE

Director & Registered Company Auditor

RO Registration number AA2017/8

Dated at Perth, Western Australia this 9th day of December 2022

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

**OFFICER DECLARATION STATEMENT
FOR THE YER ENDED 30 SEPTEMBER 2022**

I, Peter Bauer, being the Secretary of the Automotive, Food, Metals, Engineering, Printing & Kindred Industries Union South Australia Branch, declare that the following activities did not occur during the reporting period ended 30 September 2022:

The Branch did not:

- agree to receive financial support from another reporting unit to continue as a going concern (refers to agreement regarding financial support not dollar amount)
- agree to provide financial support to another reporting unit to ensure they continue as a going concern (refers to agreement regarding financial support not dollar amount)
- acquire an asset or liability due to an amalgamation under Part 2 of Chapter 3 of the RO Act, a restructure of the branches of an organisation, a determination or revocation by the General Manager, Fair Work Commission
- receive periodic or membership subscriptions
- receive capitation fees or any other revenue amount from another reporting unit
- receive revenue via compulsory levies
- receive revenue from undertaking recovery of wages activity
- incur fees as consideration for employers making payroll deductions of membership subscriptions
- pay compulsory levies
- pay a grant that was \$1,000 or less
- pay a grant that exceeded \$1,000
- pay a donation that exceeded \$1,000
- pay wages and salaries to holders of office
- pay superannuation to holders of office
- pay leave and other entitlements to holders of office
- pay separation and redundancy to holders of office
- pay other employee expenses to holders of office
- pay wages and salaries to employees (other than holders of office)
- pay superannuation to employees (other than holders of office)
- pay leave and other entitlements to employees (other than holders of office)
- pay separation and redundancy to employees (other than holders of office)
- pay other employee expenses to employees (other than holders of office)
- pay a penalty imposed under the RO Act or the Fair Work Act 2009
- have a receivable with other reporting unit
- have a payable with other reporting unit
- have a payable to an employer for that employer making payroll deductions of membership subscriptions
- have a payable in respect of legal costs relating to litigation
- have a payable in respect of legal costs relating to other legal matters
- have an annual leave provision in respect of holders of office
- have a long service leave provision in respect of holders of office

**AUTOMOTIVE, FOOD, METALS, ENGINEERING, PRINTING & KINDRED INDUSTRIES
UNION SOUTH AUSTRALIA BRANCH**

**OFFICER DECLARATION STATEMENT
FOR THE YER ENDED 30 SEPTEMBER 2022**

- have a separation and redundancy provision in respect of holders of office
- have other employee provisions in respect of holders of office
- have a annual leave provision in respect of employees (other than holders of office)
- have a long service leave provision in respect of employees (other than holders of office)
- have a separation and redundancy provision in respect of employees (other than holders of office)
- have other employee provisions in respect of employees (other than holders of office)
- have a fund or account for compulsory levies, voluntary contributions or required by the rules of the organisation or branch
- transfer to or withdraw from a fund (other than the general fund), account, asset or controlled entity
- have a balance within the general fund
- provide cash flows to another reporting unit and/or controlled entity
- make a payment to a former related party of the reporting unit



Peter Bauer
South Australia State Secretary

Dated: 7th day of December 2022