

Treasurer's Report

The ATU financial year runs from June 2022 - May 2023. This report reflects the finances of the society as at May 2023

During the 2022-2023 financial year, the ATU had a gross profit of \$7,457.08 and operating expenses of \$1,190.23, leaving us with a net profit of \$6,266.85 on 31 May 2023.

The ATU continues to be run by volunteer workers who are dedicated to providing for the union.

There was a drop in membership fees revenue compared to the previous financial year. This is likely due to non active pursuing of membership dues with changes in committee and officer roles.

This hasn't impacted our operations, given that we don't have very much in the way of operating expenses.

Operating expenses are almost entirely software subscriptions. We use NationBuilder to manage our memberships and website content, Microsoft Office 365 for triaging incoming member emails, domain registration costs, accounting work, and Zoom for meetings.

At the end of our 2023 financial year, we have \$34,351.99 in assets.

In the 2024 financial year, we have a good asset base upon which to grow operations if desired. There is room to maneuver in terms of operating costs, along with renewed focus on retaining and growing membership and membership revenue.

Simon Morris
Treasurer

Profit and Loss

Aotearoa Tech Union Incorporated
For the year ended 31 May 2023

	2023	2022
Trading Income		
Interest Income	26.90	19.56
Member Fees	7,430.18	10,386.00
Total Trading Income	7,457.08	10,405.56
Cost of Sales		
Member Support	-	(202.40)
Total Cost of Sales	-	(202.20)
Gross Profit	7,457.08	10,607.96
Operating Expenses		
Bank Fees	10.00	10.00
Consulting & Accounting	-	931.70
Legal expenses	-	204.95
Subscriptions	1,180.23	851.67
Website Expenses	-	239.32
Total Operating Expenses	1,190.23	2,237.64
Net Profit	6,266.85	8,370.32

Balance Sheet

Aotearoa Tech Union
Incorporated As at 31
May 2023

31 MAY 2023

Assets

Bank	
MAIN 2 SIGN	32,714.14
VISA DEBIT	1,609.26
Total Bank	34,323.40
Current Assets	
Withholding tax paid	28.59
Total Current Assets	28.59
Total Assets	34,351.99
Net Assets	34,351.99
Equity	
Current Year Earnings	6,266.85
Retained Earnings	28,085.14
Total Equity	34,351.99