CITY COUNCIL ATLANTA, GEORGIA

23-O-1266

AN ORDINANCE BY COUNCILMEMBER AMIR FAROKHI AUTHORIZING THE CHIEF FINANCIAL OFFICER OR HIS DESIGNEE, TO AMEND THE FY2023 DEPARTMENT OF CITY PLANNING GENERAL FUND BUDGET AND THE CAPITAL FINANCE FUND BUDGET BY TRANSFERRING FUNDS IN AN AMOUNT NOT TO EXCEED ONE HUNDRED FIFTY THOUSAND DOLLARS AND ZERO CENTS (\$150,000.00), BY ANTICIPATING AND APPROPRIATING FUNDS TO AND FROM THE ACCOUNTS LISTED HEREIN; FOR THE PURPOSE OF PRESERVING THE CITY OF ATLANTA'S MATCHING FUNDS FOR THE PEACHTREE STREET STREETSCAPE GRANT AWARD: AND FOR OTHER PURPOSES.

WHEREAS, the Atlanta Regional Commission ("ARC") held a solicitation for Transportation Improvement Program ("TIP") project funding proposals during the fall of 2021 via the federal funding from the Surface Transportation Block Grant Program ("STBG") from the US Department of Transportation; and

WHEREAS, ARC held the solicitation in order to add new transportation projects to the TIP, to supplement funding for existing TIP projects, and to receive proposals for studies and related initiatives; and

WHEREAS, the solicitation from ARC included a set-aside for the Livable Centers Initiative ("LCI") program; and

WHEREAS, pursuant to Resolution No. 21-R-4314, adopted by the Atlanta City Council on December 6, 2021, and approved by operation of law on December 15, 2021, the City of Atlanta ("City") was authorized, along with implementation partners, to apply for TIP funding for various projects that fell under two project types: 1) infrastructure and capital investments, or 2) studies and non-capital investments; and

WHEREAS, ARC awarded the City of Atlanta an LCI implementation grant for infrastructure under the TIP program with grant funding in the amount of One Million Two Hundred Thousand Dollars and Zero Cents (\$1,200,000.00) for preliminary engineering for the Peachtree Street Streetscape project (the "Grant"); and

WHEREAS, the City has committed matching local funds in the amount of One Hundred Fifty Thousand Dollars and Zero Cents (\$150,000.00), and the Atlanta Downtown Improvement District ("ADID") has committed matching local funds in the amount of One Hundred Fifty Thousand Dollars and Zero Cents (\$150,000.00), for a total project funding amount of One Million Five Hundred Thousand Dollars and Zero Cents (\$1,500,000.00); and

WHEREAS, the City's matching funds need to be transferred from the FY2023 Department of City Planning General Fund to the Capital Finance Fund in order to preserve them for the multi-year Grant implementation process; and

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WHEREAS, the Commissioner of the Department of City Planning and Chief Financial Officer desire to transfer funds in an amount not to exceed One Hundred Fifty Thousand Dollars and Zero Cents (\$150,000.00) from the FY2023 Department of City Planning General Fund to the Capital Finance Fund by anticipating and appropriating funds to and from the accounts listed herein to preserve matching funds for the Grant.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS as follows:

<u>SECTION 1</u>: The Chief Financial Officer of the City of Atlanta, or his designee, is hereby authorized to amend the FY 2023 Department of City Planning General Fund Budget and the Capital Finance Fund Budget by transferring funds in an amount not to exceed One Hundred Fifty Thousand Dollars and Zero Cents (\$150,000.00) by anticipating and appropriating funds to and from the accounts listed below:

TRANSFER FROM APPROPRIATIONS

FUND	DEPT/ORG	ACCOUNT	F/A CODE	PROJECT	FUND SRC	AMOUNT
1001	250704	5212001	7520000	000000	00000	
GENERAL	DCP MASTER	CONSULTING/	ECONOMIC	DEFAULT	DEFAULT	\$150,000
FUND	PLANNING	PROFESSIONAL	DEVELOPMENT			
	STUDIO	SERVICES				

TRANSFER TO APPROPRIATIONS

FUND	DEPT/ORG	ACCOUNT	F/A CODE	PROJECT	FUND SRC	AMOUNT
1001	250704	6110049	7520000	000000	00000	
GENERAL FUND	DCP MASTER PLANNING	OPER TRANSF OUT TO 3503	ECONOMIC DEVELOPMENT	DEFAULT	DEFAULT	\$150,000
	STUDIO					

ADD TO ANTICIPATIONS

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FUND	DEPT/ORG	ACCOUNT	F/A CODE	PROJECT	FUND SRC	AMOUNT
3503	0000002	3912001	0000000	000000	00000	
CAPITAL	DEFAULT/	OPER TRANSF	DEFAULT	DEFAULT	DEFAULT	\$150,000
FINANCE	REVENUE	FRM FUND 1001				
FUND	DEPARTMENT					

ADD TO APPROPRIATIONS

PTAEO: PROJECT		AWARD	
	400171	92604	
	25 FY23	3503 FY23	
	PEACHTREE	PEACHTREE	
	STREET	STREET	
	STREETSCAPE	STREETSCAPE	

FUND	DEPT/ORG	ACCOUNT	F/A CODE	PROJECT	FUND SRC	AMOUNT

3503	250422	5999999	7520000	400171	92604	'	T
CAPITAL	DCP DESIGN	PROJECT/	ECONOMIC	25 FY23	3503 FY23	\$150,000	
FINANCE	STUDIO	GRANTS BUDGET	DEVELOPMENT	PEACHTREE	PEACHTREE		
FUND				STREET	STREET		
				STREETSCAPE	STREETSCAPE		

<u>SECTION 2</u>: All ordinances or parts of ordinances in conflict with this ordinance are waived to the extent of any conflict.

<u>SECTION 3</u>: This ordinance shall become effective upon approval or as specified by City Charter Section 2-403.

Last Updated: 05/19/23

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SPONSOR SIGNATURES

ason ozier, Councilmember, District 4

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