



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0304_fbi_2019.xlsm

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Stephen		Benowitz	12/31/2021	s.benowitz@bordentowntwp.org

Chief Administrative Officer

Michael		Theokas		m.theokas@bordentowntwp.org
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Chief Financial Officer

Jeffrey		Elsasser		j.elsasser@bordentowntwp.org
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Municipal Clerk

Cynthia		Dziura		c.dziura@bordentowntwp.org
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Registered Municipal Accountant

Kirk		Applegate		kapplegate@bowmanllp.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
James		Kostoplis	12/31/2020	j.kostoplis@bordentowntwp.org
Kenneth		Mason	12/31/2020	k.mason@bordentowntwp.org
Eric		Holliday	12/31/2021	e.holliday@bordentowntwp.org
Eugene		Fuzy	12/31/2019	e.fuzy@bordentowntwp.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.542	\$6,284,547.88	15.74%	\$0.00	Municipal Purpose Tax	ACTUAL	\$6,539,303.40
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.030	\$349,088.69	0.87%	\$0.00	Municipal Open Space	ESTIMATED	\$350,000.00
Fire Districts (avg. rate/total levies)	0.272	\$3,106,933.00	7.78%	\$0.00	Fire Districts (total levies)	ACTUAL	\$3,212,378.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	2.128	\$24,633,877.70	61.69%	\$0.00	Regional School District	ESTIMATED	\$25,125,972.00
County Purposes	0.413	\$4,780,917.05	11.97%	\$0.00	County Purposes	ESTIMATED	\$5,649,131.00
County Library	0.037	\$428,314.60	1.07%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.030	\$347,282.11	0.87%	\$0.00	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2018 Budget)	3.452	\$39,930,961.03	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$40,876,784.40
Total Taxable Valuation as of October 1, 2018 <u>\$1,154,414,317.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>7,131,696.60</u>		
Current Year Average Residential Assessment <u>\$241,724.16</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>12,800,326.62</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$34,337,481.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$40,006,111.02</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$870,675.55</u>		
0.542	0.559	3.14%			Total Amount to be Raised by Taxes <u>\$40,876,786.57</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.87%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used <u>40A:4-41c(1) 3 yr avg</u>		
\$6,284,547.88	\$6,539,303.40	4.05%	\$254,755.52		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2018 <u>39,959,758.58</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2018 <u>41,412,806.19</u>		
\$0.00	\$1,351.24	#DIV/0!	\$1,351.24		% of Taxes Collected, CY 2018 <u>96.49%</u>		
Sheet UFB-1					Delinquent Taxes - December 31, 2018 <u>\$1,453,047.61</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	S Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	79.84%	\$970,000.00	\$1,215,000.00	\$2,185,000.00	\$2,185,000.00							
08	Local Revenue	-13.33%	(\$114,961.64)	\$862,660.44	\$747,698.80	\$747,698.80							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$894,032.00	\$894,032.00	\$894,032.00							
08	Uniform Construction Code Fees	23.71%	\$115,000.00	\$485,000.00	\$600,000.00	\$600,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	126.16%	\$95,000.00	\$75,300.37	\$170,300.37	\$170,300.37							
08	Additional Revenue Offset by Appropriations	-5.23%	(\$23,000.00)	\$440,000.00	\$417,000.00	\$417,000.00							
10	Public and Private Revenue	-43.87%	(\$156,142.84)	\$355,930.93	\$199,788.09	\$199,788.09							
08	Other Special Items	-9.36%	(\$203,405.40)	\$2,172,092.92	\$1,968,687.52	\$1,968,687.52							
15	Receipts from Delinquent Taxes	83.78%	\$387,500.00	\$462,500.00	\$850,000.00	\$850,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	4.12%	\$258,945.34	\$6,284,547.88	\$6,543,493.22	\$6,543,493.22							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	10.03%	\$1,328,935.46	\$13,247,064.54	\$14,576,000.00	\$14,576,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	7.00	6.00	-12.31%	(\$217,191.91)	\$1,763,705.00	\$1,546,513.09	\$1,546,513.09								
21	Land-Use Administration			0.04%	\$5.00	\$11,895.00	\$11,900.00	\$11,900.00								
22	Uniform Construction Code	3.00	4.00	53.18%	\$174,300.00	\$327,750.00	\$502,050.00	\$502,050.00								
23	Insurance			4.54%	\$55,184.00	\$1,215,534.00	\$1,270,718.00	\$1,270,718.00								
25	Public Safety	29.00	7.00	0.22%	\$6,187.29	\$2,817,574.71	\$2,823,762.00	\$2,823,762.00								
26	Public Works	15.00		-0.18%	(\$3,373.63)	\$1,852,373.63	\$1,849,000.00	\$1,849,000.00								
27	Health and Human Services			-38.44%	(\$3,940.00)	\$10,250.00	\$6,310.00	\$6,310.00								
28	Parks and Recreation			-24.75%	(\$2,500.00)	\$10,100.00	\$7,600.00	\$7,600.00								
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30	Unclassified			-22.06%	(\$14,450.00)	\$65,500.00	\$51,050.00	\$51,050.00								
31	Utilities and Bulk Purchases			0.00%	\$0.00	\$447,550.00	\$447,550.00	\$447,550.00								
32	Landfill / Solid Waste Disposal			-100.00%	(\$12,500.00)	\$12,500.00	\$0.00	\$0.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			5.75%	\$64,198.93	\$1,116,353.55	\$1,180,552.48	\$1,180,552.48								
37	Judgements			0.00%	\$0.00	\$25.00	\$25.00	\$25.00								
42	Shared Services	4.00	20.00	7.11%	\$40,747.00	\$573,303.37	\$614,050.37	\$614,050.37								
43	Court and Public Defender	4.00	3.00	-23.86%	(\$81,725.00)	\$342,500.00	\$260,775.00	\$260,775.00								
44	Capital			-88.10%	(\$370,000.00)	\$420,000.00	\$50,000.00	\$50,000.00								
45	Debt			83.89%	\$1,406,604.94	\$1,676,793.78	\$3,083,398.72	\$3,083,398.72								
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48	Debt - Type I School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			49.26%	\$287,388.84	\$583,356.50	\$870,745.34	\$870,745.34								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	62.00	40.00	10.03%	\$1,328,935.46	\$13,247,064.54	\$14,576,000.00	\$14,576,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)				Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	135	\$38,222,725.00	3.31%	15A Public Schools	4	\$59,530,500.00	14.00%
2 Residential	3,550	\$858,120,773.00	74.30%	15B Other Schools		\$0.00	0.00%
3A/3B Farm	25	\$2,015,800.00	0.17%	15C Public Property	120	\$165,545,135.00	38.93%
4A Commercial	199	\$190,043,460.00	16.45%	15D Church and Charities	10	\$15,647,200.00	3.68%
4B Industrial	21	\$31,303,789.00	2.71%	15E Cemeteries & Graveyards	3	\$1,355,800.00	0.32%
4C Apartments	8	\$34,707,800.00	3.01%	15F Other Exempt	45	\$183,128,402.00	43.07%
5A/5B Railroad	9	\$550,000.00	0.05%				
6A/6B Business Personal Property	2	\$0.00	0.00%				
Total	3,949	\$1,154,964,347.00	100.00%	Total	182	\$425,207,037.00	100.00%
Average Ratio (%), Assessed to True Value				85.28%			
Equalized Valuation, Taxable Properties				\$1,354,320,294.32			
Total # of property tax appeals filed in 2018				County Tax Board		13.00	
				State Tax Court		1.00	
Number of 2018 County Tax Board decisions appealed to Tax Court				13.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2018				\$87,021.35			
				Percentage of Exempt vs. Non-Exempt Properties 36.82%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption	7	\$2,720,841.00	\$159,108,871.83	\$5,489,256.08
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	7	2,720,841.00	159,108,871.83	5,489,256.08

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	23,201.83	\$21,463.30				\$1,738.53
Supervisory Staff (Department Heads & Managers)	8.00		1,103,894.10	\$769,425.04		\$102,872.13	\$169,273.51	\$62,323.43
Police Officers (Including Superior Officers)	23.00	3.00	3,694,327.09	\$2,604,306.95	\$45,693.05	\$260,430.70	\$572,947.53	\$210,948.86
Fire Fighters (Including Superior Officers)	0.00		0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	12.00		755,930.39	\$490,646.40	\$52,000.00	\$65,599.42	\$107,942.21	\$39,742.36
All Other Non-Union Employees not listed above	19.00	32.00	1,412,826.41	\$984,753.89		\$131,661.60	\$216,645.86	\$79,765.07
Totals	62.00	40.00	6,990,179.82	\$4,870,595.58	\$97,693.05	\$560,563.84	\$1,066,809.10	\$394,518.24

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	10.00	\$11,714.40	\$117,144.00	13.00	\$11,575.70	\$150,484.10
Parent & Child	2.00	\$16,032.00	\$32,064.00	2.00	\$15,936.00	\$31,872.00
Employee & Spouse (or Partner)	14.00	\$25,002.00	\$350,028.00	10.00	\$24,856.80	\$248,568.00
Family	17.00	\$29,450.11	\$500,651.87	17.00	\$29,321.65	\$498,468.05
Employee Cost Sharing Contribution (enter as negative -)			(\$203,601.00)			(\$122,993.15)
Subtotal	43.00		\$796,286.87	42.00		\$806,399.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	43.00		\$796,286.87	42.00		\$806,399.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year 2020 2021 All Additional Future			
				Budget	Budget	Budget	Years' Budgets
Local School Debt			\$0.00				
Regional School Debt	\$30,704,000.00	\$30,704,000.00	\$0.00				
Utility Fund Debt			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
Municipal Purposes							
Debt Authorized	\$14,855,905.02		\$14,855,905.02				
Notes Outstanding			\$0.00				
Bonds Outstanding	\$23,075,000.00	\$3,608,869.79	\$19,466,130.21				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$68,634,905.02	\$34,312,869.79	\$34,322,035.23	\$3,083,398.72	\$3,014,618.78	\$1,808,106.28	\$21,479,046.98
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest							
Bonds - Principal				\$2,370,000.00	\$2,350,000.00	\$1,260,000.00	\$17,340,000.00
Bonds - Interest				\$713,398.72	\$664,618.78	\$548,106.28	\$4,139,046.98
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total				\$3,083,398.72	\$3,014,618.78	\$1,808,106.28	\$21,479,046.98
Total Principal				\$2,370,000.00	\$2,350,000.00	\$1,260,000.00	\$17,340,000.00
Total Interest				\$713,398.72	\$664,618.78	\$548,106.28	\$4,139,046.98
% of Total Current Year Budget				21.15%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating		AA					
Year of Last Rating		2018					
Mark "X" if Municipality has no bond rating	<input type="checkbox"/>						
Population (2010 census)	11,367						
Per Capita Gross Debt	\$6,038.08						
Per Capita Net Debt	\$3,019.45						
3 Yr. Average Property Valuation		\$1,343,778,957.33					
Net Debt as % of 3 Year Avg Property Valuation		2.55%					

