

# KPERS

## FAST FACTS

KPERS serves Kansas public employees at state, school, city and county employers and provides a lifetime benefit in retirement.

### HOW KPERS Works



**109**  
staff

109 employees serve members and employers

**1,500**  
employers

1500+ employers offer KPERS benefits

**MYTH:** KPERS is like Social Security, using current contributions to pay current benefits.

**FACT:** KPERS is not like Social Security, investing current contributions to pay benefits down the road.

**! Benefits Are Secure**

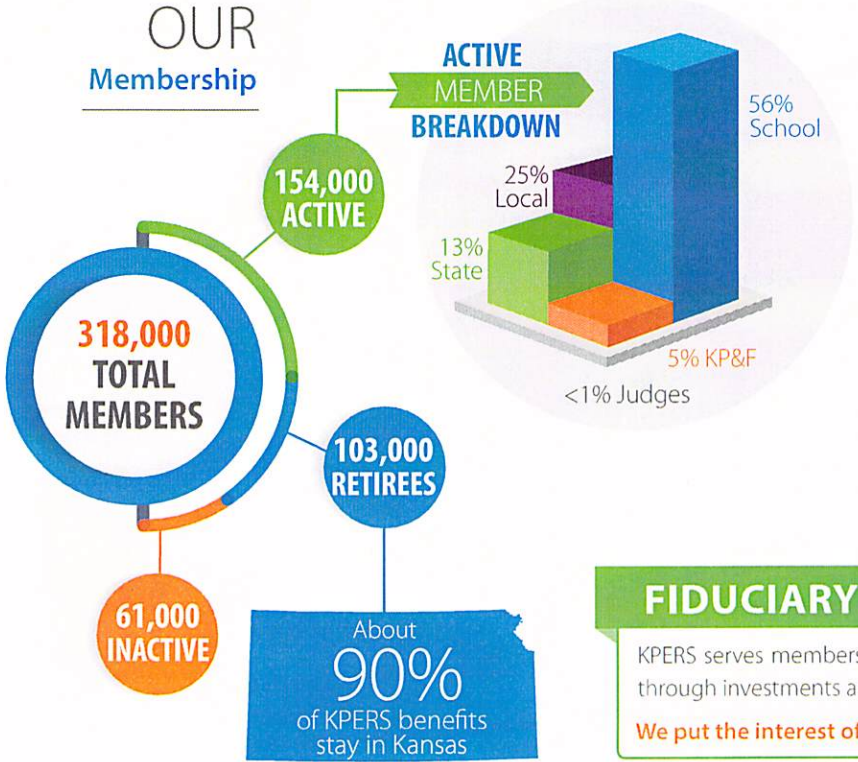
There is good reason for increased attention on KPERS' funding. But not enough to make us doubt if benefits will be there when the time comes.

KPERS has **\$20.8B in assets**. About \$1B in contributions come in each year.

### FY19 By The Numbers

- \$1.7B Total Benefits Paid**  
Includes retirement, life insurance, withdrawals and disability
- 88,000 Account Updates**  
Enrollments, transfers, retirements, beneficiary changes, and withdrawals
- 103,000 Calls Answered**  
Average caller wait of 8 seconds
- 18,000 Emails Answered**
- Half the Cost**  
Compared to administrative costs for peer systems

### OUR Membership



**FIDUCIARY**

KPERS serves members as a **fiduciary**, holding assets in trust, growing them through investments and delivering promised benefits.

**We put the interest of our members first.**

# CONTRIBUTIONS INVESTMENTS & FUNDING

KPERS plays an important role in state and local government - to secure a financial foundation for those spending their careers in Kansas public service.

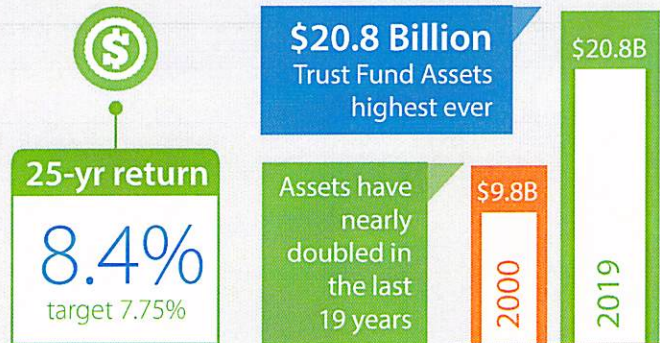
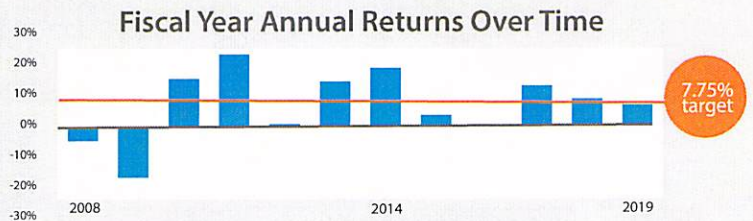


For the first time in decades, KPERS received the full actuarial amount for FY19. The same is scheduled for FY20 and the State is projected to be at the actuarially required rate in FY21.

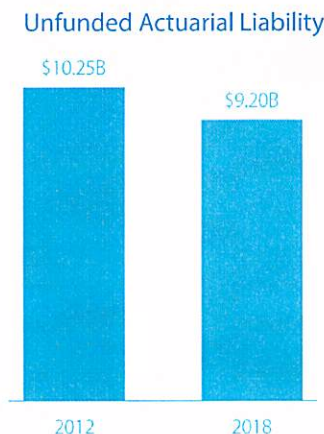
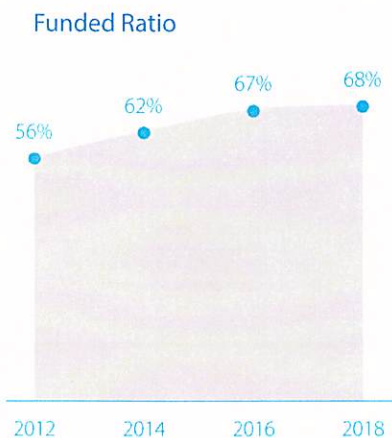
## KPERS Investments

### Diversified, Disciplined and Long-Term

Our investment assumption return rate is 7.75%. In some years, returns will be below that rate, and in others, returns will exceed it. While investment returns each year are important, healthy returns over time are essential for proper funding. The System experienced significant growth in CY 2019, but KPERS' investment program is designed to withstand downturns and benefit from strong market years.



## KPERS Funding



### KPERS Income Over Time

