

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Members, Community Social Planning Council of Toronto

We have audited the accompanying financial statements of Community Social Planning Council of Toronto which comprise the statement of financial position as at December 31, 2017, and the statements of operations and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Community Social Planning Council of Toronto as at December 31, 2017, and the results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for- profit organizations.

Cowperthwaite Mehta

Chartered Professional Accountants
Licensed Public Accountants

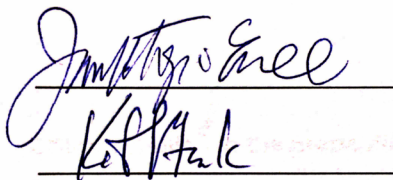
May 4, 2018
Toronto, Ontario

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2017

	2017	2016
ASSETS		
Current assets		
Cash	\$432,914	\$337,085
Short-term investments	\$11,861	\$11,767
Sales and property taxes recoverable	\$19,154	\$16,473
Grants receivable	\$98,735	\$48,570
Other amounts receivable	\$37,156	\$8,124
Prepaid expenses and deposits	\$19,838	\$23,640
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	\$619,658	\$445,659
Long term assets		
Investment in Public Interest Strategy & Communications Inc.	\$61,150	\$83,000
Trust funds administered for others	\$27,669	\$17,612
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	\$708,477	\$546,271
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued liabilities	\$83,434	\$46,159
Deferred project funds	\$132,104	\$87,913
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	\$215,538	\$134,072
Trust funds administered for others	\$27,669	\$17,612
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NET ASSETS		
Unrestricted	\$465,270	\$394,587
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	\$708,477	\$546,271
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Approved on behalf of the Board:



Jasmin Earle, Director

Kate Stark, Director



Participants at Social Planning Toronto’s Newcomer Youth Recreation Forum in Spring 2017

OUR MISSION

Social Planning Toronto is committed to building a civic society: one in which diversity, equity, social and economic justice, interdependence and active civic participation are central to all aspects of our lives - in our families, neighbourhoods, voluntary and recreational activities, and in our politics.



SOCIAL PLANNING TORONTO IS A:

Resource for community-based action in support of community-identified issues and priorities through research, policy analysis, public education, and leadership development.

Mobilizer of community leaders, residents, and organizations to improve equity, inclusivity, and quality of life in the city.

Advocate with policy makers, agencies, and institutional leaders for improved facilities, social and economic conditions, access to jobs and services.

Convenor of social research, often with other non-profit and academic organizations, and a convenor of collaboration with service providers and residents in local communities.

PROGRAM HIGHLIGHTS

Read our program highlights for online at
socialplanningtoronto.org/highlights



PRESIDENT'S MESSAGE

It's a pleasure for our board to see so many of our members with us today. 2017 was an extremely busy year for all of us at Social Planning Toronto. Our staff were visible and active on important issues and developing new relationships with communities across the city.

Together, we are working collaboratively with many community partners in shaping a more inclusive and equitable Toronto for all.

Our board undertook a renewal of our governance functions and processes to increase opportunities to utilize the wisdom and experience of our board members. We revised our board and committee structure; crafted tools and processes to improve decision making; reporting templates to track progress on our strategic priorities; and introduced more generative discussion time and strategic focus into our board meetings.

In 2018 we are continuing this work of learning and growing and pursuing change ideas that both improve the board member experience and increase the diversity of the board to include new voices and perspectives.

We are consciously succession planning to ensure that Social Planning Toronto remains relevant and ready to serve the social planning needs of our sector's future leaders. We are actively recruiting community stakeholders to our results-focussed working groups and invite your participation in supporting us through this second year of governance renewal. Please come forward and engage any of our board members to discuss your interest.



Jasmin Earle
Chair, Social Planning Toronto



EXECUTIVE DIRECTOR'S REPORT

Almost twenty years later, I have returned in the role of Interim Executive Director to assist Social Planning Toronto's transition to new executive leadership. In the last month I have a good appreciation of our organization's many broad and deep community connections and the contributions it makes to these networks in its four program priority areas: capacity-building, research and policy analysis, community education and advocacy and building partnerships.

On the policy front, Social Planning Toronto joined with other housing advocates to effectively address major problems in the proposed regulations to the province's inclusionary zoning legislation. On the education file, we continued to make the case for equity for low income and racialized students showing that streaming continues to limit their learning opportunities. In its research capacity, we initiated a series of reports as the 2016 census data is released with an analysis of persistent poverty among Toronto children and families.

Our organization continues to bring its research and policy work into the community through the outreach and engagement of its local and citywide community planners. Supporting partners such as Commitment TO Community and Faith in the City, we have mobilized the community in the City budget process to advocate for a strong poverty reduction strategy.

In the last year, Social Planning Toronto assumed the coordination, training and administration of the City's Neighbourhood Grants Program providing capacity-building resources to more than 115 resident-led groups since the Spring 2017. And working with other nonprofit sector leaders, we are providing support to the Toronto Nonprofit network as TNN works out a formal working relationship between the City and the Nonprofit sector.

A committed, energetic and skilled staff team maintains our momentum as we prepare to welcome the new Executive Director. It has been my pleasure to work with this staff group through this transition period.



Peter Clutterbuck
Interim Executive Director, Social Planning Toronto