



**CLEAR LAKE CITY COMMUNITY ASSOCIATION
BUDGET & FINANCE COMMITTEE MEETING MINUTES
Wednesday, September 6, 2023**

The Clear Lake City Community Association, Inc. Board of Trustees Budget and Finance Committee met at 6:30pm on Wednesday, September 6, 2023, in Boardroom B, at the Clear Lake City Community Association Sports and Recreation Complex, located at 16511 Diana Lane, Houston, TX 77062.

Those present: Chair Glenda Stroud, Terry Canup, Matthew Henehan, Stan Cook, Bob Kuhl and GM Rachel Morales

The meeting was called to order at 6:33pm and a quorum was established. The committee reviewed the Budget & Finance Committee Charter and finance policies.

Glenda provided an offer sheet for the two CD's coming up for renewal in September. One is a \$150K CD and the other is a \$100K CD. The committee recommended a one-year term on new CDs. Glenda suggested keeping \$50K in the money market just in case it's needed for operating this year.

The General Manager presented several additions and changes to the approved 2023-24 operating budget. Many of these changes were needed due to policy updates.

The committee will recommend the CD suggestions and the updates to the operating budget for approval at the September 20th board of trustee meeting.

Glenda stated she spoke with a representative from the Friends of CLCCA who will be making a donation to CLCCA.

The meeting was adjourned at 7:05pm

Glenda Stroud
Chairman