



Canada  
Mathare  
Education  
Trust

Canada-Mathare  
Education Trust

2020 and  
2021 Report

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# LETTER FROM THE PRESIDENT

In a year full of challenges, most notably the closure of schools due to COVID-19, scholars, alumni and the Kenyan team pulled together to make sure scholars and their families were supported. Through the generosity of our donors and the Addax and Oryx foundation CMETrust was able to keep scholars engaged and focussed on their studies at home through an Alumni-led tutoring program, and community workshops on important topics including sexual and reproductive health. Our commitment to community support was also reflected in the provision of food and hygiene kits during the first COVID wave.



This story was one of several shared by our Kenyan team and scholars as part of the Ontario Council for International Cooperation (OCIC) Tapestry Podcast series. You can find CMETrust's episode [on our website](#), and I highly encourage you to listen and enjoy not only our story, but the many great episodes in the series. We thank OCIC for the opportunity to work together and to be showcased with so many other organizations doing great work around the world.

And speaking of successful partnerships, in 2020 we brought on new board members through the Girls on Board program, designed to provide board opportunities to young women and offer fresh new perspectives to existing boards. Through the partnership we welcomed Michelle Musindo and Kaylee O'Meara to our board.

In 2020 we also connected with some amazing talent in Beth Lavender who took on the role of Secretary and Laurie Guenette in the role of Treasurer. In 2021 we greatly expanded our strategic capacity welcoming Rana Battah and Roma Kojima.

This was a year of reflection for many organizations, about racism, colonialism, and equity and in the spring of 2021, the CMETrust Board of Directors and Kenyan Field Representatives developed and endorsed [Our Commitment to a Just, Equitable, Diverse, and Inclusive Education Program in Kenya](#).

Through some truly frightening times, when demand for support was essential in so many areas, our donors continued to show unwavering support for CMETrust and the potential of our scholars. We are forever grateful for the contributions for individuals, organizations and foundations who allow this important work to continue. We can't wait to see what we will accomplish together in the future.

- Heather Arnold  
President, CMETrust

# KENYAN PROGRAMMING REPORT

Due to the global COVID-19 pandemic, Kenyan schools were closed in March 2020 and All CMETrust scholars returned to Mathare from their respective schools. The 2020 school year was eventually canceled by the Kenyan government, and so all 2020 CMETrust scholars restarted their school year in January 2021. In 2021 we had 70 secondary school scholars including 16 in Form 1, 18 in Form 2, 14 in Form 3, and 22 in Form 4.

In addition to educational concerns, the Kenyan team identified an urgent need for relief for scholars and their families. CMETrust diverted funds to provide emergency food and hygiene aid kits to scholars, families and alumni. A total of 110 families were identified to receive these packages with three disbursements in 2020 and one in early 2021.

Each emergency aid package consisted of the following items:

- 4kg flour
- 3kg Rice
- 8 packets of milk
- 1 bar soap
- 3kg sugar
- 3 litres of cooking oil
- Face masks

Through a joint effort with a couple of Mathare youth groups, a talented artist named Msale also created an educational mural on COVID-19 at our Mathare Office to spread public health messages.

The scholars remained focused on keeping up with their coursework and were greatly supported by a CMETrust Alumni association and post-secondary scholars' start-up initiative.



## Highlights of COVID 19 programming:

- 1) **Tutoring Program:** the CMETrust Alumni association and post-secondary scholars' initiated a tutoring program for scholars to ensure they would not fall behind in their studies. This student-led initiative provided both online and socially distanced in-person academic support in Mathare. Students had access to online tutorials where our alumni share their knowledge via social platforms.

- 2) **Workshops**

**Sexual & Reproductive Health Workshops:** To proactively engage CMETrust scholars in sexual, reproductive and mental health, CMETrust organized a 5-day professional facilitated programs to discuss topics such as sexual and reproductive health, childrens' rights, dealing with depression and alternative ways to keep busy during the pandemic. Sessions were organized in small groups to allow for sharing, open discussion and peer-to-peer learning in a safe and socially-distanced setting. Female scholars were also provided with packages of sanitary towels.

**Post-Secondary Capacity & Skill Building Workshop:** The CMETrust Post-Secondary students facilitated workshop on December 19, 2020, at an off-site venue outside of Mathare. The workshop was an opportunity to celebrate the successes of PSS scholars, to discuss challenges, to benefit from peer-support, to dialogue with CMETrust's Kenyan Field Representatives, and to have some fun team building! In 2020, the PSS scholars took on the Jerusalema dance challenge and did they ever deliver, inspiring CMETrust's secondary school scholars and even the Board! You can see all three videos here: [https://www.cmetrust.org/blue\\_monday\\_we\\_ve\\_got\\_a\\_dance\\_for\\_that](https://www.cmetrust.org/blue_monday_we_ve_got_a_dance_for_that). Female PSS scholars were also provided with five packages each of sanitary towels.



During these exceptional times and when students were required to reside at home, CMETrust was able to continue to engage with the students and provide much needed educational and mental support as well as support the basic needs of their families. As a result of this continued engagement and support, all CMETrust scholars returned to their studies in January 2021, which is a huge success especially compared to other scholarship programs that have unfortunately experienced high drop-out rates associated with Covid-19.

School break activities that were held in 2021 include:

- An Academic Clinic to assess the scholars progress in school and identify need for additional support.
- A workshop on Personal Development and Self Awareness provided by the Kenyan Association of Professional Counselors
- An overview of a career in counseling, also provided by the Kenyan Association of Professional Counselors
- A workshop on a career in journalism provided by a journalist with the Kenyan Broadcasting Channel
- A workshop on Effective Parenting Skills
- Community Outreach Activities led by CMETrust Alumni



During the school breaks, meetings were held with the scholars and their parents/guardians to collect feedback on difficulties the scholars are facing and provide a platform for students and families to share their ideas for improving the program

### 15th Anniversary Celebrations:

CMETrust celebrated our 15th Anniversary on 10th October, 2021 with events planned by CMETrust alumni and PSS scholars. We actively involved all our stakeholders on the social media campaign and most of them participated on #MyEduStory campaign and other social media engagements.

The 15th Anniversary campaign started with a community clean up to mark Nelson Mandela Day. CMETrust's Executive Director, Titus Kuria, wrote an [article](#) that summarizes the day.

In the week leading up to the anniversary, a Huduma (Service) Week was held which brought partners including Crime Si Poa, Mater Hospital and USIU-Africa to serve the Mathare community.

On the last day of the week-long activities, the annual "Walk and Dance for Education in Mathare" walk-a-thon was held. This event amplifies the work of CMETrust and spreads information about the importance of education. Following the walk, there was a concert held outside the CMETrust office featuring our scholars, homegrown talents and established national performing acts.

CMETrust partnered with Sauti TV to capture the August Holiday program, Huduma Week activities and 15th [Anniversary walk and concert](#).



### **Post Secondary Scholarship:**

In 2020, six scholars attended Maji Mazuri for a three-month ICT training before they were sent home, they resumed classes in August 2020 and finished in November where they were all awarded with certificates. Many scholars hoping to graduate in 2020 had to delay a year, which was understandably very disappointing. However, two of our scholars were able to graduate in a virtual ceremony: Daniel Onyango and Daniel Shiraku,



In 2021, we had a 100 percent transition rate where all the twelve secondary school graduates went to ICT training at Maji Mazuri and to universities and technical colleges. We also had three PSS scholars graduate from different universities; Emily Wangu, Brain Opondo and Daniel Ongulo. Lastly, we had our annual PSS summer workshop which was held in September whereby we had 100 percent of post-secondary scholars attend and few alumni who joined.

We currently have 31 post secondary scholars in different universities and technical colleges and this year we expect four to graduate.

### **Girl Talk:**

During the August holiday program we had a girl power talk with the high school scholars. The program was led by PSS scholars, and the aim was to talk about the challenges most girls face in the slums, like early pregnancy that leads to leaving school early. We discussed options for how to avoid unwanted pregnancy and about the birth control options available to them in some NGOs in our community,

We also talked about menstrual health and distributed sanitary towels which were to sustain them for six months.

### **HALI Indaba 2020:**

Esther Njenga represented CMETrust during the virtual Hali Indaba. While online, we were still able to gather again despite a challenging year, and discuss how we can help even more low-income scholars to attain their dreams and change the community..

**Challenges faced:**

The COVID crisis brought to the forefront issues of remote learning and equity within Mathare as we considered what it means from an equity standpoint for a child not to have access to wi-fi and digital devices in their home while they are not physically attending school. To try and bridge this inequality, CMETrust provided as much support as possible through the use of the CMETrust office and limited on-site equipment.

The Kenyan team was forced to work from home for a very long time but later resumed weekly meetings towards the end of the year.

2020 was the most challenging year but as an organization we were able to pull through. Our flexibility allowed us to provide food aid package to our parents, offer reproductive education and health supplies to all our girls, support the PSS program for online learning that was outstanding and helped many of our scholars and the wider community.



**CMETrust Financial Report**  
**For the Year Ended December 31 2020**  
**Statement of Operations**

(in Canadian Dollars)

		<u>2020</u>	<u>2019</u>
<b>Revenues</b>	Notes		
Donations - Business & Other Charity Donations		\$ 66,381	\$ 56,497
Donations - Tax Receipted		29,142	26,067
Fundraisers and Other Income		422	965
Investment Income	2	<u>1</u>	<u>1</u>
		<u>95,945</u>	<u>83,530</u>
 <b>Expenditures</b>			
<i>Program</i>			
Scholarships	3	72,531	71,747
Program Costs	4	<u>35,979</u>	<u>17,892</u>
		<u>108,509</u>	<u>89,639</u>
 <i>Operational</i>			
Fundraising	5	1,160	1,634
General & Administrative	6	393	888
Bank Fees	7	198	400
Memberships and Dues		236	-
Other		<u>-</u>	<u>-</u>
		<u>1,987</u>	<u>2,922</u>
 Total Expenditures		<u>110,496</u>	<u>92,561</u>
 Surplus (Deficit) of Operations		<u>\$ (14,551)</u>	<u>\$ (9,031)</u>

**Canadian Mathare Education Trust**  
**As at December 31 2020**  
**Statement of Financial Position**

(in Canadian Dollars)		<u>2020</u>	<u>2019</u>
<b>Assets</b>	<b>Notes</b>		
Cash	8	\$ 80,779	\$ 50,414
Accounts Receivable	9	1,068	9,165
Prepaid Scholarships	10	48,817	40,599
Prepaid Expenditures		1,315	1,315
Calendars		-	
		<u>131,979</u>	<u>101,493</u>
Accounts Payable	11	9,225	902
Deferred Contributions	12	<u>92,602</u>	<u>55,888</u>
		<u>101,827</u>	<u>56,790</u>
<b>Net Assets</b>			
Beginning		44,704	53,735
Change		<u>(14,551)</u>	<u>(9,031)</u>
Ending		<u>30,153</u>	<u>44,704</u>

**CMETrust Financial Report**  
**For the Current Year Ended December 31 2020**  
**Statement of Cashflow**

(in Canadian Dollars)	<u>2020</u>	<u>2019</u>
<i>Cash provided by (used for):</i>		
<b>Operating Activities</b>		
Excess (deficiency) of Revenue over expenses	\$ (14,551)	\$ (9,031)
<i>Cash provided by (Used to finance) changes in working capital:</i>		
Accounts Receivable	8,097	5,111
Calendars	-	373
Pre-Paid Scholarships	(8,218)	(5,877)
Pre-Paid Expenses	-	-
Accounts Payable	<u>8,323</u>	<u>(644)</u>
	<u>(6,350)</u>	<u>(10,068)</u>
<b>Financing Activities</b>		
<i>Program</i>		
Deferred Contributions	<u>36,714</u>	<u>35,942</u>
	<u>36,714</u>	<u>35,942</u>
Change in cash position	<u>30,364</u>	<u>25,873</u>
Cash, beginning of year	<u>50,414</u>	<u>34,595</u>
Cash end of year	\$ <u>80,779</u>	\$ <u>50,414</u>

## **Notes to the Financial Statements**

### **1. Nature of Operations**

Canada -Mathare Education Trust (the “organization” or “CMETrust”) is incorporated without share capital under the Ontario Business Corporations Act. The organization is a registered Canadian charity that provides funding for secondary school and post-secondary scholarships in Mathare, Kenya. In Canada, the organization is entirely run by unpaid volunteers whose main responsibilities are generating funding for scholarships, raising awareness about the value of education in stemming urban poverty in Kenya, and providing strategic oversight of programming in Kenya. Funding is generated through personal donations, fundraising events, and grants.

### **1. Significant Accounting Policies**

**Basis of Accounting:** These financial statements have been prepared in accordance with Canadian Generally Accepted Accounting Principles (GAAP) and are being prepared under Part III of the CPA Canada Handbook: Accounting Standards for Not-for-Profit Enterprises.

**Revenue Recognition:**

**Donations:** The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

1. **Fundraising:** Revenues are recognized when the event takes place or the obligation has been met.

**Contributed Services:** Volunteers contribute a significant amount of time to the organization’s program and supporting services. Due to the difficulty of assessing the fair value, contributed time is not recognized in the financial statements.

**Income Taxes:** The organization is a registered charity, and as such, is not subject to income taxes.

**Financial Instruments:** The organization initially measures its financial assets and liabilities at fair value, and subsequently at amortized cost. The organization’s financial instruments consist of cash and accounts receivable.

**Foreign Currency Translation:** Monetary assets and liabilities of the organization which are denominated in foreign currencies are translated at year-end exchange rates.

Non-monetary assets and liabilities are translated at rates in effect at the date the assets were acquired and liabilities incurred. Revenue and expenses are translated at the rates of exchange in effect at their transaction dates.

1. **Investment Income:** The income relates to interest earned on deposits held in savings accounts.

## 1. Scholarships

Scholarship expenditures relate to any expenses incurred to support the education of CMETrust scholars, including tuition, transportation, exam fees, room & board, and school supplies. Scholarships include both secondary, post-secondary, and an IT computer training course for alumni.

	<u>2020</u>	<u>2019</u>
Secondary School	\$58,123	\$49,141
Post-Secondary School	\$13,993	\$21,778
IT Computer Training	<u>\$414</u>	<u>\$828</u>
	\$ <u>72,530</u>	\$ <u>71,747</u>

## 1. Program Costs

Program costs relate to the expenditures required to carry out operations in Mathare and consist of the following:

\* Food and Hygiene supplies to respond to impacts of the COVID-19 global pandemic

	<u>2020</u>	<u>2019</u>
Kenyan Field Representatives Fees	\$ 9,650	\$ 9,650
Office Expense	4,610	3,871
School Break Activities	4044	1,554
Other Expenses Kenya*	17,080	1,059
Post-Secondary School Workshop	<u>481</u>	<u>1,755</u>
	\$ <u>35,865</u>	\$ <u>17,892</u>

## 1. Fundraising

Fundraising costs include transaction fees for online donation processing through PayPal, United Way and Canada Helps which total \$1,005 similar to 2019. The remaining cost of \$155 relates to holiday card printing and sending. In prior year expenditures such as promotional material, cost of calendars, fundraising events, advertising, and website costs if applicable would be listed here.

## 1. General & Administrative

General and Administrative Costs relate to those incurred by the Board to operate the organization. The costs in 2019 consisted of membership fees, travel expenses to the annual general meeting, annual general meeting expense and other administrative costs taken on by the board when applicable. 2020 expenses relate to Nationbuilder Invoice and Pikto Chart.

## 1. Cash

The organization's bank accounts are held at various Canadian chartered banks and one Kenyan Financial Institution. The accounts earn interest at a nominal interest rates. The Kenyan account is used for the purpose of funding program expenditures which is funded as budgets are approved and is expected to carry a minimal balance.

**1. Accounts Receivable**

The accounts receivable is comprised of cash to be transferred to organizations bank accounts related to; Donations in transit from the charity's PayPal and Canada Helps accounts \$1,065 (2019 – \$9,165).

**1. Pre-Paid Scholarships**

The prepayment relates to the payment of tuition for returning Form 1 to Form 4 secondary school scholars who will be resuming their studies in January 2021. Guaranteed funds of \$16,500 have not yet been received or accounted for.

**1. Accounts Payable**

The accounts payable is due from 2020 and consists of spend on Food Aid, Program Costs\* supplemental due as the funds came after the events had occurred. Transfer to be made in 2021.

**1. Deferred Contributions**

The deferred contributions were received from a third-party scholarship fund with specific intent of providing scholarships to ten scholars (2019- ten scholars) who meet the criteria of having no living natural parents. The funds cover four years of secondary school costs which amounts to amounts to \$1,500 per scholar each year. In 2020, eight scholars were identified that met the criteria associated with the contribution. End of year balance consists of 84,034 scholarships & 8,567 differed of 2020 supplemental funding for a holiday program in 2021.



**CMETrust Financial Report**  
**For the Current Year Ended December 31 2021**  
**Statement of Operations**  
**Final**

(in Canadian Dollars)			<b>2021</b>		<b>2020</b>
<b>Revenues</b>	Notes				
Donations - Business & Other Charity Donations		\$	121,978	\$	92,150
Donations - Tax Receipted			9,724		3,795
Fundraisers and Other Income			130		-
Investment Income					-
			131,832		95,945
<b>Expenditures</b>					
<i>Program</i>					
Scholarships	4		121,564		72,531
Program Costs	5		31,774		35,979
			153,338		108,509
<i>Operational</i>					
Fundraising	6		120		1,160
General & Administrative	7		632		393
Bank Fees			145		198
Recruitment			555		236
					-
			1,452		1,987
Total Expenditures			154,790		110,496
Surplus (Defecit) of Operations		\$	(22,958)	\$	(14,551)

**Canadian Mathare Education Trust**  
**As at December 31 2021**  
**Statement of Financial Position**  
**Final**

(in Canadian Dollars)			<b>2021</b>		<b>2020</b>
<b>Assets</b>	<b>Notes</b>				
Cash	8	\$	104,155	\$	80,779
Accounts Receivable	9		15,235		1,068
Prepaid Scholarships	10				48,817
Prepaid Expenditures			5,236		1,315
			-		
			124,626		131,979
Accounts Payable	11		122		9,225
Deferred Contributions	12		116,979		92,602
			117,101		101,827
<b>Net Assets</b>					
Beginning			30,153		44,704
Change			(22,958)		(14,551)
Ending			7,195		30,153

**CMETrust Financial Report**  
**For the Current Year Ended December 31 2021**  
**Statement of Cashflow**  
**Final**

(in Canadian Dollars)		2021	2020
<i>Cash provided by (used for):</i>	<i>Notes</i>		
<b>Operating Activities</b>			
Excess (deficiency) of Revenue over expenses	\$	(22,958)	\$ (14,551)
<i>Cash provided by (Used to finance) changes in working capital:</i>			
Accounts Receivable		(14,167)	8,097
Calendars			-
Pre-Paid Scholarships		48,817	(8,218)
Pre-Paid Expenses		(3,921)	-
Accounts Payable		(9,103)	8,323
		(1,332)	(6,350)
<b>Financing Activities</b>			
<i>Program</i>			
Deferred Contributions		24,378	36,714
		24,378	36,714
Change in cash position		23,045	30,364
Cash, beginning of year		80,779	50,414
Cash end of year	\$	104,155	\$ 80,779

## **Notes to the Financial Statements**

### **1. Nature of Operations**

Canada -Mathare Education Trust (the “organization” or “CMETrust”) is incorporated without share capital under the Ontario Business Corporations Act. The organization is a registered Canadian charity that provides funding for secondary school and post-secondary scholarships in Mathare, Kenya. In Canada, the organization is entirely run by unpaid volunteers whose main responsibilities are generating funding for scholarships, raising awareness about the value of education in stemming urban poverty in Kenya, and providing strategic oversight of programming in Kenya. Funding is generated through personal donations, fundraising events, and grants.

### **2. Significant Accounting Policies**

**Basis of Accounting:** These financial statements have been prepared in accordance with Canadian Generally Accepted Accounting Principles (GAAP) and are being prepared under Part III of the CPA Canada Handbook: Accounting Standards for Not-for-Profit Enterprises.

#### **Revenue Recognition:**

**Donations:** The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

### **3. Fundraising:** Revenues are recognized when the event takes place or the obligation has been met.

**Contributed Services:** Volunteers contribute a significant amount of time to the organization’s program and supporting services. Due to the difficulty of assessing the fair value, contributed time is not recognized in the financial statements.

**Income Taxes:** The organization is a registered charity, and as such, is not subject to income taxes.

**Financial Instruments:** The organization initially measures its financial assets and liabilities at fair value, and subsequently at amortized cost. The organization’s financial instruments consist of cash and accounts receivable.

**Foreign Currency Translation:** Monetary assets and liabilities of the organization which are denominated in foreign currencies are translated at year-end exchange rates. Non-monetary assets and liabilities are translated at rates in effect at the date the assets were acquired and liabilities incurred. Revenue and expenses are translated at the rates of exchange in effect at their transaction dates.

### **4. Scholarships**

Scholarship expenditures relate to any expenses incurred to support the education of CMETrust scholars, including tuition, transportation, exam fees, room & board, and school supplies. Scholarships include both secondary, post-secondary, and an IT computer training course for alumni. **Note: 2021 contained 2 scholarship payments due to pandemic academic schedule. This was a one-time event. 2023 will bring original school calendar back in scope (pre-payment will be due in December 2022)**

	2021	2020
Secondary School	\$106,092	\$58,123
Post-Secondary School	\$15,471	\$13,993
IT Computer Training	\$517	\$414
	<u>\$ 122,081</u>	<u>\$ 72,530</u>

## 5. Program Costs

Program costs relate to the expenditures required to carry out operations in Mathare and consist of the following:

\* Food and Hygiene supplies to respond to impacts of the COVID-19 global pandemic. Option 2 Addyx supplemental funding 2022.

\*\*Savings on program costs due to 2 school years being in scope in 2021.

	2021	2020
Kenyan Field Representatives Fees	\$ 9,903	\$ 9,650
Office Expense	2,326	4,610
School Break Activities	1,962	4,044
Other Expenses Kenya*	15,763	17,080
Post-Secondary School Workshop	<u>922</u>	<u>481</u>

\$	<u>31,773</u>	\$	<u>35,865</u>
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## 6. Fundraising

Fundraising costs include transaction fees for online donation processing through PayPal, United Way and Canada Helps which total \$1,005 for 2020 and \$799. The remaining cost of \$155 for 2020 relates to holiday card printing and sending which totaled \$68 in 2021. In prior year expenditures such as promotional material, cost of calendars, fundraising events, advertising, and website costs if applicable would be listed here.

## 7. General & Administrative

General and Administrative Costs relate to those incurred by the Board to operate the organization. The costs in 2019 consisted of membership fees, travel expenses to the annual general meeting, annual general meeting expense and other administrative costs taken on by the board when applicable. 2020 expenses relate to Nationbuilder Invoice and Pikto Chart. In 2021 expenses relate to Zoom, Hali & OCIC memberships as well as Pikto fee.

## 8. Cash

The organization's bank accounts are held at various Canadian chartered banks and one Kenyan Financial Institution. The accounts earn interest at a nominal interest rates. The Kenyan account is used for the purpose of funding program expenditures which is funded as budgets are approved and is expected to carry a minimal balance.

\*Represents 25 scholars Hansen & 10 Flanagan/Assumed Addyx 18k available in 2022

\*\*Represents 10 scholars (2yrs-18k),15 scholars (Forms 2-4 – 18k),

\*\*\*Represents deferred funds with a reasonable probability of being available for 2022 -Max available 26k

## 9. Accounts Receivable

The accounts receivable is comprised of cash to be transferred to organizations bank accounts related to; Donations in transit from the charity's General (10k), & PayPal and Canada Helps accounts \$5,235 (2020 – \$1,065). The general donation covers 10 scholarships.

## 10. Pre-Paid Scholarships

Usually, pre-payment for scholarships is due December for the following January. Due to the Covid 19 pandemic the government released a plan to make up missed schooling. This had the effect of requiring a double payment in 2021 while also delaying the pre-payment to end of Q1 2022. The 2023 prepayment will be back on schedule and due December 2022.

## 11. Accounts Payable

The accounts payable for 2021 consists of a small fundraising expense while 2020 and consists of spend on Food Aid, Program Costs\* supplemental due as the funds came after the events had occurred. Transfer to be made in 2022.

## 12. Deferred Contributions



The deferred contributions were received from third-parties with one fund having the specific intent of providing scholarships to 15 scholars who meet the criteria of having no living natural parents. The funds cover four years of secondary school costs which amounts to amounts to ~\$1,300 per scholar each year. End of year balance consists of ~60k for above mentioned fund, ~26k which has a reasonable probability of being available in 2022 & ~37k for 10 scholars over 3 years.