ESTIMATING THE ECONOMIC IMPACT OF THE MONTCALM WIND PROJECT

on jobs, wages, tax revenue, and personal income

\$776 Million

of economic investment in Montcalm County



New Local Tax Revenue

\$80 million in new local tax revenue

New local tax revenue supports **20** jobs on average each year

\$68 million in added personal income



Operations and Maintenance

\$115 million in operations and maintenance costs over 30 years

15 long-term operations jobs created

Over \$53 million in wages and personal income, averaging \$1.7 million per year



Construction

\$463 million in private investment **876*** Montcalm County jobs during buildout

- Direct construction
- Supply chain
- Manufacturing
- Induced jobs

915* jobs throughout Michigan and the region
Over \$47 million in wages and personal income



Landowner and Community Participants

\$118 million in land lease and community payments to over 400 families

Increase in local spending supports 12 jobs on average each year

Over \$175 million in added personal income



876 construction phase jobs in Montcalm County

915 additional state and regional jobs

48 long-term local jobs (operations and induced jobs)

78 long-term state and regional jobs (operations and induced jobs)

\$300 Million

in new personal income added to the region

Per turbine impact:

One rotation could power an average Michigan home for **4 hours**

Will generate enough electricity to power over 1,200 homes for the entire year

\$1.06 million in new tax revenue

\$1.57 million in land lease payments

\$1.3 million in wages/income from construction/operations

11.6 construction jobs

0.6 long-term jobs

\$0 cost to Montcalm County taxpayers and no tax abatement



Montcalm Wind Tax Benefits

A 75-turbine wind project valued at \$470 million would pay an estimated \$80 million in local taxes over its 30-year lifetime.



\$7.9 million

Montcalm

Community College



\$12.7 million
Montcalm County



Over \$14.5 million
Montcalm ISD



\$580,000 Conservation District & 4H Programs



\$5.6 million Township Tax Payments



\$1.7 million
Ambulance and
Emergency Services



\$2.9 million Sheriff's Department



\$17.5 million Local School District Debt/Sinking Funds



\$2.8 million
State Education Tax



\$2.6 million

Montcalm County

Public Libraries



\$1.3 million Commission on Aging



\$730,000Veterans Programs

Behind the Numbers:

Examples of how the county will benefit as a whole

- If built, Montcalm Wind would be the county's single largest taxpayer
- Increases local tax base in Montcalm County townships by over \$230 million (a 20% increase on average and 45% in first year alone)*
- Montcalm Community College: 5% increase in total millage revenue (30-year average) from increased tax base (11% increase in the first year alone)
- Montcalm Sheriff's Department: \$900,000 in new revenue over five years, enough to fund two deputies over that time

"Using real-world data and evidence-based estimates, this study is one of the most comprehensive examinations of the total economic impact of a potential wind energy project to be conducted in Michigan. Using the sophisticated REMI model, we've estimated that the anticipated \$776 million in private investment over the life of the project will generate significant economic activity for Montcalm County - activity that likely would not occur but for these investments."

Jim Robey of Robey Analytics, lead author of the UpJohn Institute report

