1. PROVIDE MORE GRANTS TO AVOID PILING UP MORE DEBT

- Of total public climate finance in 2020 was provided in the form of loans...
- which imposes an impact burden on development countries.

We want an agreement on guiding principles that include:

1. Automatic debt suspension after a climate disaster
2. Unconditional debt cancellation for developing countries that need it
3. Climate finance that is free of conditions & doesn’t create more debt
4. Loan agreements that are participatory, transparent & fair

2. GENUINE ACCESS TO HIGH-QUALITY CLIMATE FINANCE

- Developing countries have contributed the least to climate change but are disproportionately impacted by its effects.
- More climate finance is needed to help developing countries deal with these impacts.

The New Coal Must:

- Increase developing countries’ access to new & additional climate finance
- Support developing countries’ long-term ability to finance climate action
- Address financing gaps within developing countries

3. DEFINING NEW AND ADDITIONAL CLIMATE FINANCE

- US$ 4.3 trillion
  - (estimated) is needed for the world to meet the Sustainable Development Goals.
  - More money than every before!

4. DEVELOPING COUNTRIES MUST BE AT THE TABLE WHEN DECISIONS ARE MADE

- This means:
  1. Ensuring developing countries are part of the conversation at the very beginning.
  2. Climate-vulnerable countries are able to design policies that match their specific circumstances.
  3. The voices of women, children and indigenous communities are included in the implementation process.

5. A COMPREHENSIVE MONITORING AND REPORTING FRAMEWORK

- There is now a chance to strengthen existing rules on reporting and transparency.

We Want to See:

- A system that covers all climate finance contributors for full transparency & accountability
- Specific processes to monitor how women, girls and non-gendered communities are impacted
- Mandatory reporting of grant equivalency

6. REGULAR REVIEWS TO EVALUATE PROGRESS

- The current global climate finance goal will not be met until 2023.
- Regular reviews must be included to determine the evolving needs of tackling climate change as we approach the deadline for meeting the Paris Agreement’s 1.5°C goal.

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