

Social Events Policy

- 1. The FSA budget for funding social events for any fiscal year will, in aggregate, constitute 1.75% of the previous year's dues income. This percentage will be confirmed by the general membership as part of the annual budget approval process.
- 2. Normally, up to 50% of the social funding budget will be allotted for the traditional Christmas event, with the remainder of the budget divided among other events, either sponsored by the FSA or intended for the general membership of the FSA.
- **3.** Approval for funding of all social events is made by the Finance/Administration Committee. Applicants for funding must meet these criteria:
 - a. The event must be primarily intended for the general membership of the FSA and be supported by the FSA Social Committee Chair.
 - b. Funding for any social event other than for the Christmas event may not exceed 25% of the remaining monies.
 - c. If the event is not organized by the FSA, then organizers who apply for funding must prepare written documentation outlining the rationale for funding and the amount required.
- **4.** Funding for any social event is contingent upon compliance with accounting procedures followed by the UFV/FSA.
- **5.** All FSA funded social events should include some recognition of the FSA financial support.