

Hotwells & Cliftonwood Community Association

Treasurers Report for the Year ended 31st March 2026

Incoming resources the year to 31st March, 2026 totalled £6,119 with expenditure of £6,380. The net income, across all funds, of -£261 is almost entirely represented by a liability carried over from the previous financial year; in fact, our annual income almost exactly matched our in-year expenditure. As noted at this point last year, income for the 2024-25 financial year included several significant and non-recurring events, and we would see our annual turnover in 2025-26 as a reasonable reflection of the financial activity we might expect in the coming year.

At the end of March, we had £5,044 in unrestricted cash, £11,3175 in designated funds, and £8,083 in restricted funds for a total of £24,302.

Unrestricted income included:

- £1,160 net from the Community Lottery and its predecessor, the 500 Club, after monthly prizes and licence fees were paid, (some prizes were 're-gifted' to HCCA as donations and some went unclaimed), an increase of just over 50% from the previous year,
- £355 from notice board advertising,
- £306 from bank interest,
- £231 from the Art Raffle, and
- £166 in general donations.

Our overheads for the year, excluding the Community Lottery, were £2,448. This included an improved insurance premium of £199 and the production and distribution of a printed HCCA Newsletter in July 2025. The fees payable to Companies House in the year 2025-26 have returned to the usual expected level, (£34 in this year). Other expenses relate to account charges, meeting expenses and digital services fees.

HCCA holds money for a number of subgroups and projects as either Restricted or Designated funds. The main spending from these in 2025-26 continued to be in relation to the grant funding for project work arising from the Climate Change Action Plan, which carried a balance of £1,253 at 31st March 2026 to fund on-going project work.

At 31st March 2026 we were holding balances in other funds as follows:

- £517 for the Argyle Place playground fund (which includes the Open Air Cinema);
- £836 for the Ambra Vale Town Green Gardening Group;
- £1259 for the Phone Box project, following instigation of the Little Libraries project as its successor; and
- £1030 for the Neighbourhood Forum, unchanged from the financial year 2024-25.

We continue to hold the balance of funds for the Jacob Well Community Hub for their ongoing projects and donations to Avon Crescent residents; these stood at £1288 and £1900 respectively at 31st March. We also continue to hold a designated reserves fund, which currently stands at £11,000.