



ANNUAL REPORT
FY 2011-2012



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MESSAGE FROM THE CHAIR AND PRESIDENT



Frank S. Ashburn, Jr, MD
Chair, Board of Directors

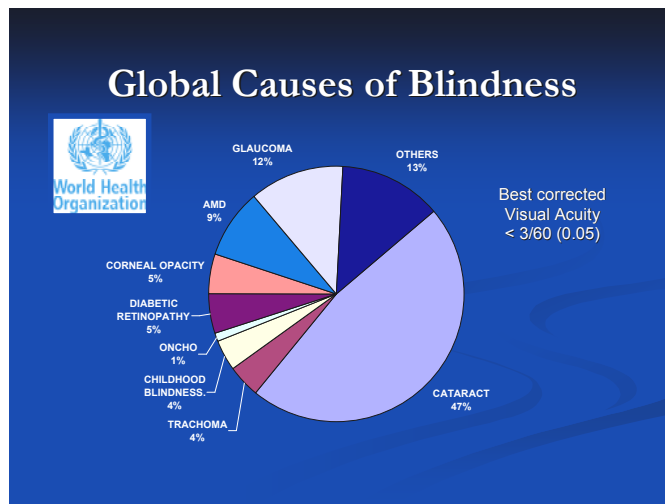


Victoria M. Sheffield
President & CEO



John Harry King, Jr., MD
1910-1986
Founder

Often, one wonders why, after 50 years, all the world's ills are not healed. Why do we still have so many people who are visually impaired and at risk of blindness. Truth be told, much has been achieved, especially with regard to reducing blindness from diseases caused by malnutrition, trachoma, and the worms that cause "river blindness". The World Health Organization's pie chart shows that these three conditions only represent approximately 10% of the world's blindness today thanks to solid public health programming over the last 50 years.



Unoperated cataract is still the world's leading cause of blindness, although it's been reduced from over 50% to under 50%. Because people in developing countries are living longer, we are seeing more and more patients with macular degeneration, glaucoma, and the complications from diabetes that affect so many people in the US and other developed countries.

These diseases have created new challenges for eye care providers in developing countries. They require specially trained ophthalmologists who are retina surgeons, glaucoma specialists, and the need to work closely with doctors treating diabetes. We need to assist eye care providers and their clinics and hospitals to address these increasing threats. They need greater capacity, greater efficiency, increased revenue to ensure they have the funds to pay for the specialized treatments for their patients, and greater outreach to people who may not know they need treatment.

IEF is a global leader in sustainability programming. Thanks to our donors who support this type of development work, the network of eye hospitals and clinics that have adopted our social enterprise approach has grown to 29 in 17 countries. Working together with like-minded international development organizations, over 300 eye units have achieved greater capacity worldwide. This report highlights our two new eye clinics in Haiti and Nicaragua, three new hospital partners in rural north India, our prevention programs, and of course SightReach Surgical®. Thank you all for helping us evolve to meet the new eye care challenges facing our world.

Mission

IEF's mission is to eliminate preventable and treatable blindness by increasing affordability and access to quality, comprehensive and sustainable eye care services worldwide.

Quote from Dr. R. Pararajasegaram, Consultant Ophthalmologist with the WHO's Programme for Prevention of Blindness, and former President of the International Agency for the Prevention of Blindness:

"Commendations and Congratulations on this great achievement. As always IEF has shown the way to serve the eye needs of the people of a developing country not with just a flash in the pan intervention, but following its tradition of sustainable development."

With warm regards and best wishes,
Para



Blindness Data

39 million blind (82% over age 50)
246 with low vision (63% over age 50)
285 total visually impaired

1.4 million blind children
2.8 million children with low vision
73% of these live in Africa and Asia

90% of the world's visually impaired people live in developing countries

WHO data 2011

Member: International Agency for the Prevention of Blindness
VISION2020: The Right to Sight
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IEF is in "Official relations" with the World Health Organization since 1985 and supports the mission and goals of the WHO Programme for the Prevention of Blindness



SightReach® - Prevention

IEF Prevention/Public Health Programs



Preventing Childhood Blindness

saves sight for a lifetime!

River Blindness Control

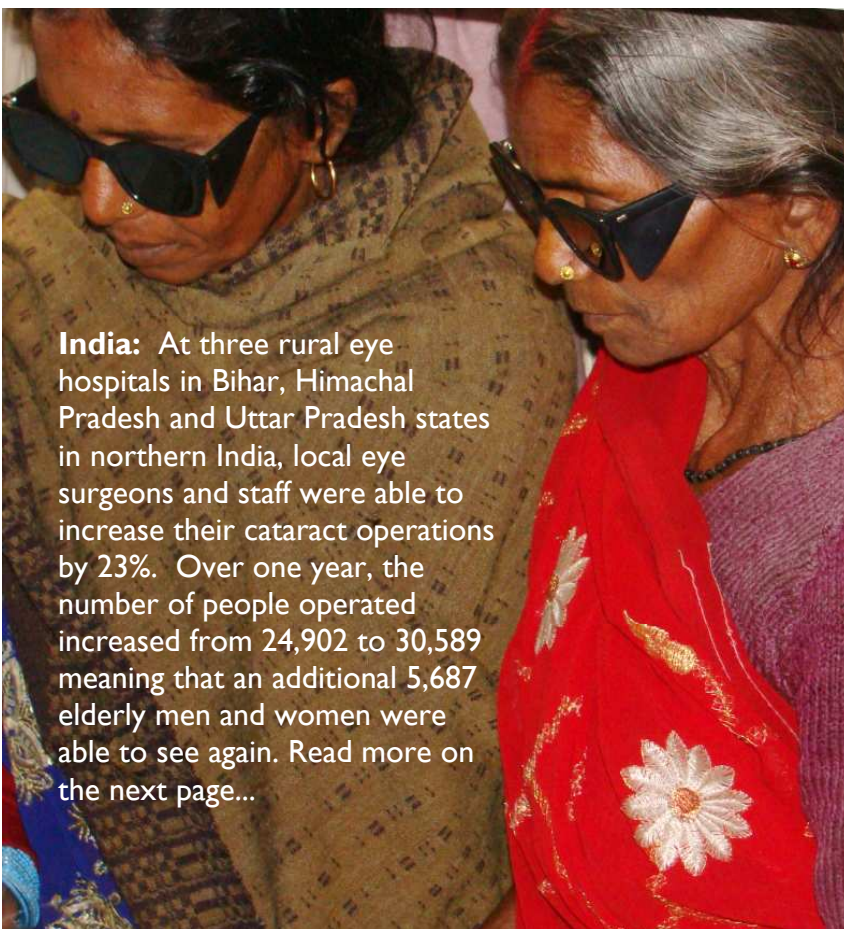
Last year, nearly one million men, women and children in over 3,500 communities in Cameroon received their annual dose of Mectizan® ensuring they will not face the threat of blindness from onchocerciasis. Over 600,000 were also treated for other parasitic infections. Over 8,000 Community Directed Distributors were trained. For over 20 years, IEF has worked closely with the African Programme for Onchocerciasis Control, the Cameroon National Onchocerciasis Task Force, and the Lions SightFirst Program and we are grateful for their support. And a big thank you to Merck and Company for donating the drug Mectizan for this important program.



Reducing Cataract Blindness

Peru: Thanks to IEF's sustainability interventions, the eye surgeons at Clinica Divino Nino Jesus in Lima more than doubled their cataract operations over three years from 909 to 2318. That's 1,409 more elderly men and women who are able to see again than before IEF's intervention to improve capacity and increase efficiencies.

Guatemala: IEF began assisting Visualiza in 2002 when they performed just 205 cataract operations that year. In 2012, they performed 1,823 demonstrating tremendous growth in their services and the number of people who can see again because of Visualiza's enhanced capacity.



India: At three rural eye hospitals in Bihar, Himachal Pradesh and Uttar Pradesh states in northern India, local eye surgeons and staff were able to increase their cataract operations by 23%. Over one year, the number of people operated increased from 24,902 to 30,589 meaning that an additional 5,687 elderly men and women were able to see again. Read more on the next page...

Sustainability Initiatives

Our passion: mentoring eye hospitals and clinics by building capacity to achieve organizational and financial sustainability. Increasing patient services can be achieved without loss of quality of care by instituting efficiencies across the board. Over the past 14 years, 29 eye hospitals in 17 countries have benefited from IEF's technical assistance and investments. Joining with like-minded organizations promoting sustainability programming, over 300 eye hospitals have been assisted around the world.

A generous grant from the Alcon Foundation supported our work with three rural eye hospitals in north India: Akhand Jyothi Eye Hospital in Bihar which has no electricity and trucks in fuel for generators 24/7, Sitapur Eye Hospital in Uttar Pradesh, and Rotary Eye Hospital in the Himalayan Mountains. From July 2011-June 2012, the number of patients treated at all three hospitals increased from 261,462 to 311,298, and cataract surgeries increased from 51,275 to 63,634 resulting in an additional 12,000 people having their sight restored in just one year. Over half the cataract operations were performed free of charge because the costs were covered by earned revenue which increased from \$3,320,870 to US\$3,925,323.



IEF's Raheem Rahmathullah (far right) with the Sitapur Eye Hospital leadership

"I was delighted to read the blog about the social enterprise clinic in Managua. It just goes to show that with a little innovation, plenty of local motivation, and some catalyst, great strides can be made in the social sector."

Dr. Haroon Awan, Ophthalmologist and CEO of Avicenna Consulting (Prv) Ltd., Pakistan

"Clínica Oftalmológica Ojo Sano" Nicaragua!



Dr. Abraham Delgado (seated) and his team serve over 1.5 million people at their new "social enterprise" eye clinic in Managua, Nicaragua. IEF is grateful to the Lavelle Fund for the Blind for their generous grant, and to our partner Vision for the Poor in Pennsylvania for their support. The clinic will serve all sectors of society utilizing revenue to subsidize services for the poor. IEF Board member Julia Hopping and Mario Sacasa of the Future for Nicaragua Foundation are assisting with public awareness. IEF VP for Programs, John Barrows and Raheem Rahmathullah have worked closely with Dr. Delgado throughout the process of build-out, provision of equipment, certifications, business planning, and staffing.

"Clinique Vision Plus" Haiti!



Another joint venture by IEF and Vision for the Poor with technical assistance from our partner Visualiza in Guatemala. Ophthalmologists Dr. Guerline Roney, Dr. Marie Carmelle Lucien, and Dr. Pierre Luc DuPuy have guided the implementation plans to build, equip, and staff the new social enterprise eye clinic which will serve over 600,000 people living in northern Haiti.

Photo: Standing L-R: John Barrows, Dr. Roney, and Dr. Linda Boss-optometrist from Vision for the Poor. Seated L-R: Dr. Lucien, Dr. DuPuy, and IEF's Director of Sustainability Initiatives Raheem Rahmathullah



Catalogue: www.sightreachsurgical.com

Established in 1999, SightReach Surgical® is the first non-profit platform to address affordability and lack of access to new ophthalmic equipment, instruments and supplies by eye care providers and NGOs in developing countries.



SightReach Surgical's unique services:

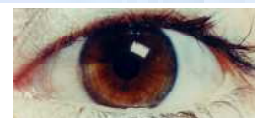
1. Acquisition of ophthalmic products and eye care technology for developing countries and international NGOs.
2. Information on advances and availability of new technologies not readily accessible in developing countries.
3. Strong history of understanding the challenges faced by eye care providers in the developing world because of the International Eye Foundation's history, experience and expertise in eye care program development.

IEF collaborates and networks with an ever increasing number of hospitals, NGO's, donors, organizations and manufacturers to bring quality eye care to individuals around the world.

HOSPITALS - NGO's - CORPORATIONS MULTILATERAL, BILATERAL, GOVERNMENT & PRIVATE ORGANIZATIONS

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Virginia Commonwealth University Medical School
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Vision2020 - The Right to Sight
Vision2020 - USA
Vision America - Honduras
Vision for the Poor
Vision in Practice - China
Visionpro - Nigeria
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World Eye Mission
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World Sight Day 2011

Events



Above: Dr. Frick addresses the guests on Capitol Hill.
Below: IEF CEO Victoria Sheffield, 3rd from right with Dr. Lou Pizzarello to her left join the sponsors of the World Sight Day event.



Creating awareness about blindness in the US and globally, World Sight Day brought together Congressional members and staffers, and eye care professionals for a briefing in the House Rayburn Building on Capitol Hill in Washington, DC on Thursday, October 11th. Kevin Frick, PhD, Professor, Department of Health Policy and Management, Center for Global Health, Johns Hopkins Bloomberg School of Public Health discussed the “Cost-Effectiveness of Blindness Prevention Activities”. These data are critical to convincing policy makers that funding for prevention of blindness research and programs has a huge impact on reducing health costs in the United States.

Lou Pizzarello, MD, an ophthalmologist at Columbia University and Chair of Vision 2020/USA, hosted the event highlighting the many ways in which US eye care agencies are addressing blinding diseases both here at home and internationally.

American Academy of Ophthalmology (AAO) 2011 Orlando, Florida



L-R: Dr. Paul Steinkuller accepts his award from Victoria Sheffield, IEF CEO and Board member Dr. Larry Schwab

American NGOs “celebrating our shared commitment to end avoidable blindness” held our second annual Joint Reception at the AAO meeting in Orlando. Sponsored by Orbis Int’l, IEF, Helen Keller Int’l, Seva Foundation, SEE Int’l, and the Himalayan Cataract Project, over 200 eye care development colleagues and friends joined in to network and to recognize Dr. Clare Gilbert, a distinguished pediatric ophthalmologist at the International Centre for Eye Health in London and the AAO’s 2011 recipient of its “International Blindness Prevention Award”.

IEF presented its 2011 “Promotion of Peace & Vision Award” to Dr. Paul Steinkuller, also a distinguished pediatric ophthalmologist from Houston who worked for many years with IEF in Kenya and Malawi.



Welcome

Celebrating Our Shared
Commitment to
End Avoidable Blindness



Events

**50 Years of Saving Sight
1961—2011**



The IEF “family” and friends celebrated 50 years of saving sight around the world. In September 2011, Board member Julia Sevilla de Hopping hosted a party at her home in Bethesda, MD where guests enjoyed a wine tasting, and fabulous and unique Nicaraguan food made personally by Julia’s brother Ambassador Eduardo Sevilla. The auction raised additional funds for our new eye clinic in Nicaragua.

L-R: the late Pat Skantzé and Julia Hopping



Board member Steve Matenje, Malawi’s ambassador to the US, was called to the UN on our special day. His wife Isabel (near right) spoke on his behalf praising IEF’s work, particularly in Malawi where we began building eye care services in 1975.

From the Nicaraguan Embassy, Deputy Chief of Mission Alcides Monteil (far right) thanked IEF for building a new eye clinic in Managua which will increase eye care and surgery for the Nicaraguan people.



Ann Humphrey (right) from the Office of Congressman Chris Van Hollen (left) presented Dr. Frank S. Ashburn, Jr., IEF Board Chair, with a citation honoring IEF’s 50th anniversary.



Our 2011 *Promotion of Peace & Vision Award* for a community member was presented to the family of IEF’s founder Dr. John Harry King, Jr. for their unwavering support over 50 years. Accepted by Dr. King’s son-in-law and former Board member William D. Clark and his daughter-in-law Ruth King (pictured above), they reminisced about IEF’s early years, Dr. King’s vision, and how IEF has evolved to meet the ever changing needs of eye care providers and their patients in the developing world.



Dr. Paul Gavaris (left) and Dr. Baxter McLendon (right) who was posted by IEF to Malawi, Grenada and Guatemala, delighted everyone with factoids about our history.



Photo right L-R: Monica Pinzon, Ann Humphrey, Victoria Sheffield, Nicaragua’s DCM Monteil, Dr. Ashburn, Ruth King, William D. Clark, Dr. McLendon, Julia Hopping, Dr. Gavaris, Malawi’s Isabel Matenje, and Amanda Pinzon.

WITH GRATITUDE

The International Eye Foundation is grateful to all the caring people whose generosity offers the gift of sight. Our support comes from many sources -- pennies collected by school children learning to care about others, contributions of cash and other financial instruments, in-kind donations from ophthalmologists and corporations, collections taken up by caring optical companies, bequests to leave a lasting legacy, and gifts to honor a person or significant life event. For all of these blessings, we thank you on behalf of the countless people who benefit from your generosity.

We wish to recognize the donors from July 1, 2011 to June 30, 2012. We make every effort to ensure the accuracy of this listing. If an error has been made, or if a donor wishes to remain anonymous, please contact us so that a proper listing may be made. Thank you.

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SUMMARIZED STATEMENT OF ACTIVITY AND CHANGES IN NET ASSETS

INTERNATIONAL EYE FOUNDATION

Public Support & Revenue	<i>Year Ended June 30, 2012</i>	<i>Year Ended June 30, 2011</i>
Public Support – Received Directly (Contributions from Individuals, Corporations and Foundations)	3,875,450	4,922,748
Grants from Governmental Agencies	31,999	109,181
Other Revenue (Investment Income (loss), Program Service Fees and Equipment Sales, Dues, Miscellaneous Programs)	1,306,281	2,294,105
Total Public Support & Revenue	5,213,730	7,326,034
Expenses		
Program Services	4,685,291	6,321,649
Management and General	436,084	507,078
Fund Raising	323,897	325,242
Total Expenses	5,445,272	7,153,969
Change in Net Assets	(231,542)	172,065
Net Assets, Beginning of Year	2,076,485	1,904,420
Net Assets, End of Year	1,844,943	2,076,485

Please note that this is an abbreviated Statement of Activities and Changes in Net Assets. A complete audited financial statement with auditor's opinion may be obtained by contacting:

International Eye Foundation
Public Affairs Office
10801 Connecticut Avenue
Kensington, MD 20895
Telephone: 240-290-0263
Or go online to our website at
<http://www.iefusa.org/funding.shtml>

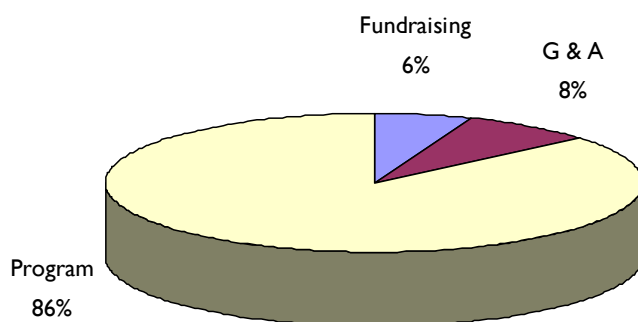
Or you may contact:

Maryland Office of the Secretary of State
Charitable Division
State House
Annapolis, MD 21401

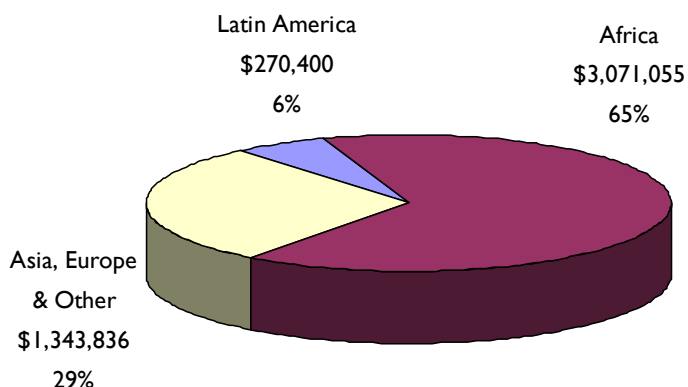


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2012 IEF Expenditures



2012 IEF Program Expenditures



The International Eye Foundation meets standards for management and charitable solicitations as established by Charity Navigator, Global Impact and regulatory and governmental agencies.

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EGYPT: Aswan Eye Clinic, Aswan

ASIA

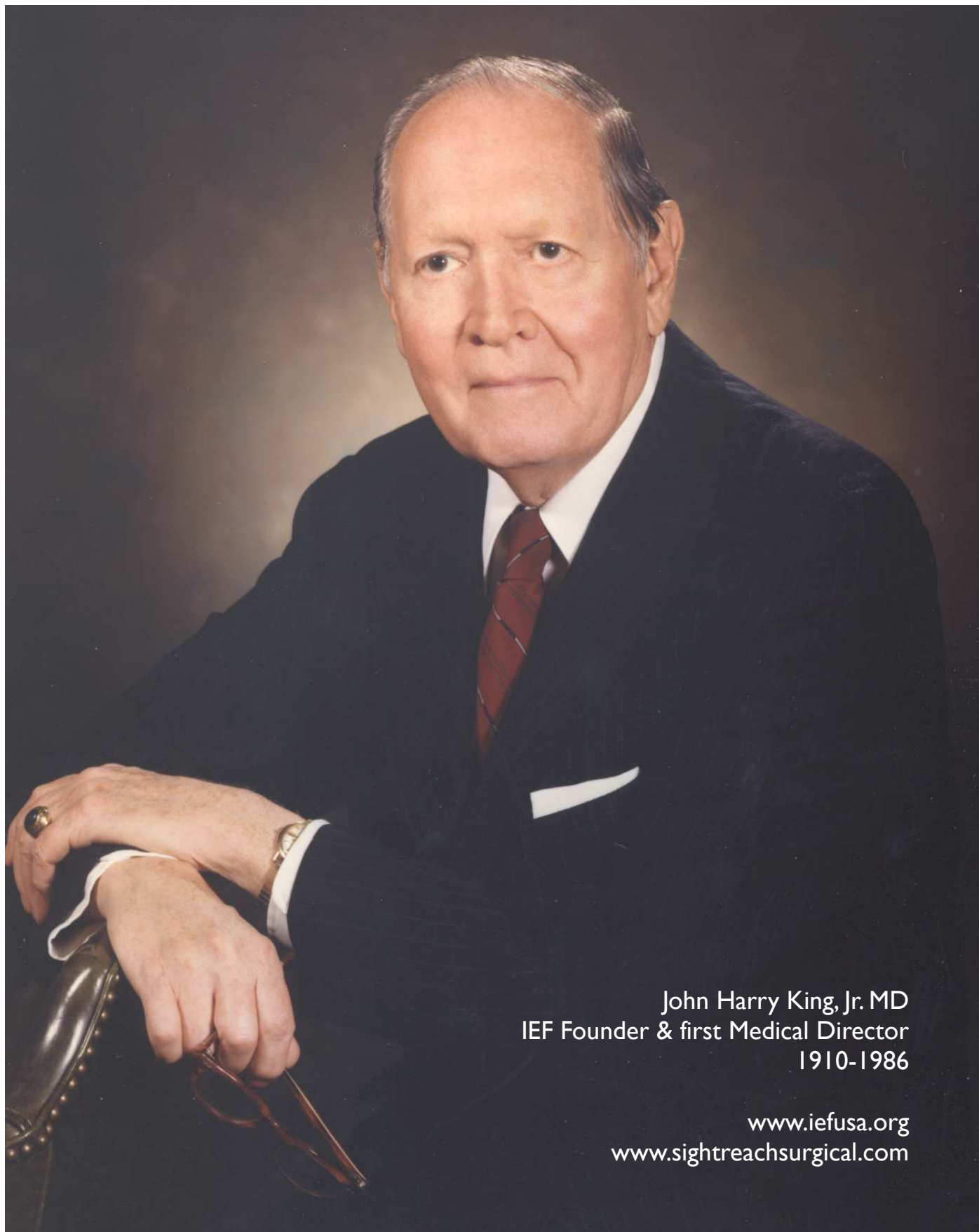
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