



ANNUAL REPORT

FY 2009-2010

MESSAGE FROM THE CHAIR AND PRESIDENT



Nancyfaye Autenzio
Chair, Board of Directors

The International Eye Foundation is a development organization. What does that mean? Perhaps it can best be described by what it is not. It is not an organization that sends volunteers short term. It does not do immediate relief work responding to disasters. Instead, we focus on building capacity of eye care providers and their institutions. We assess them in the long term and ask, how can this eye care service be improved? Can its resources be better organized and managed so they can see more patients and do more surgery? And at the same time make enough money from earned revenue or grants to support the staff and build the service?

After 10 years and a successful track record working with 24 eye clinics and hospitals in 15 countries, we've learned a lot since reorienting our mission to sustainability planning in 1999. We know that each hospital or clinic is different, even in the same country. Some may need more staff and staff training, some need capital construction to expand space, some need more or better equipment, many require management and accounting expertise. Each needs tools to better track and monitor progress and statistics.



Victoria M. Sheffield
President & CEO

IEF invests in filling the gaps. Your donor dollars and the grants we receive are put toward the missing pieces at each clinic. The results include quadrupling the number of patients examined thanks to creative outreach programs and better flow through in clinics. The doubling and tripling of cataract surgery thanks to training in the new "Small Incision Cataract Surgery" technique, extra surgical instrument sets to keep patient flow moving, and procurement practices that ensure enough sutures and intra-ocular lenses are available for every patient scheduled for surgery. And tripling to quadrupling revenue from private patients, optical services, and other revenue generating services.

In IEF's social enterprise model, a portion of profit goes to expand services, and a portion to subsidizing services for the poor. Importantly for donors, the eye clinic can truthfully say that 100% of grant funds for services for poor go to poor people because the other services are supported by earned revenue.

In Latin America, Visualiza in Guatemala and IEF have developed a Computerized Management Information System (CMIS) that is being installed in other clinics in the region. This enables clinics to track the numbers of patients treated, operations performed, visual outcomes of treatment, procurement, revenue and expenses, staff time, donor dollars, and much more.

SightReach Surgical® (SRS), IEF's social enterprise which offers new and modern ophthalmic equipment, instruments and supplies from manufacturers around the world, has customers in over 85 countries and is helping to bring down the cost of providing eye care in the developing world. SRS staff also provide procurement advice and services for a growing number of sister NGOs and organizations supporting eye hospitals in the developing world.

We continue our ongoing commitment to eliminating blindness from onchocerciasis in Africa, now more than 20 years on since Mectizan® became available for mass distribution in 1989. In summary, IEF is a global leader in sustainability programming. Having the chance to help ophthalmologists in developing countries have thriving eye care services that support themselves in the long term is the very essence of development. IEF is here for the long term. Thank you for helping make that possible.

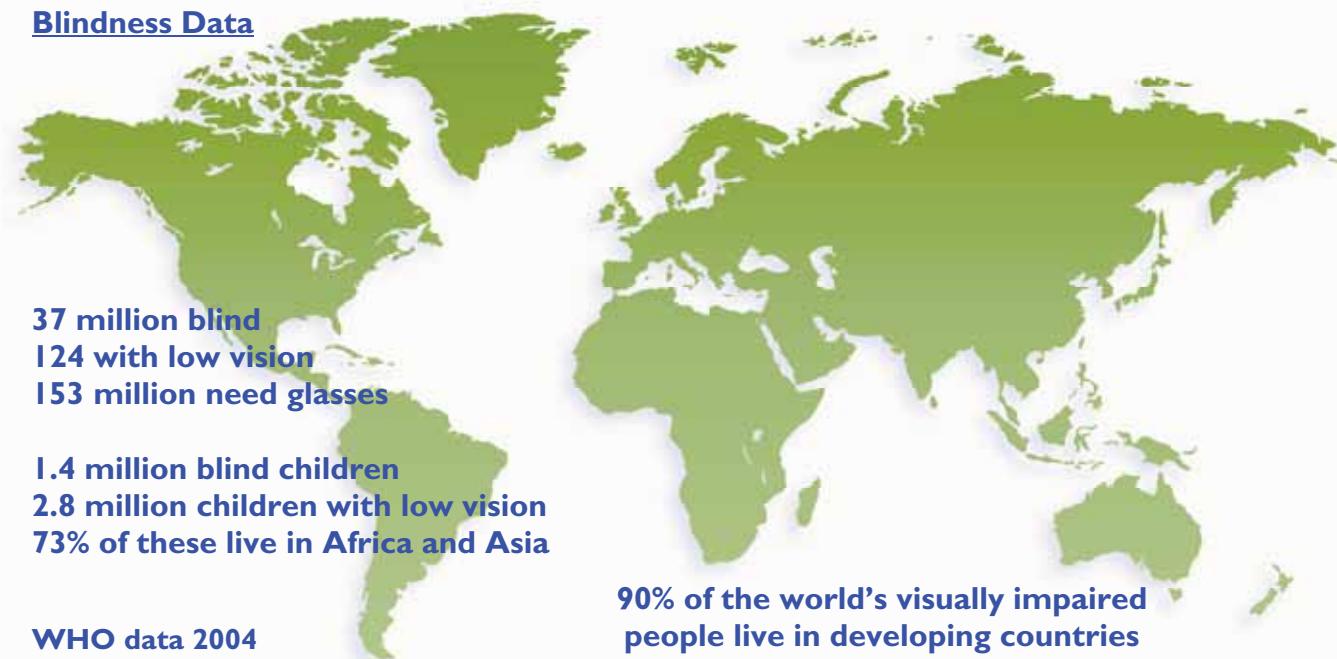
Mission

Save sight and prevent blindness by increasing access and affordability to quality, comprehensive and sustainable eye care services worldwide.

Hundreds of thousands of patients at risk of blindness in the developing world are given the treatment and surgery they need thanks to the caring family of IEF supported eye care providers worldwide.



Blindness Data



Member: International Agency for the Prevention of Blindness
VISION2020: The Right to Sight
Member: VISION 2020/USA

In "Official relations" with the World Health Organization since 1985.
IEF supports the mission and goals of the WHO Programme for the Prevention of Blindness.

SightReach® - Prevention

Over 860,000 are saved from River Blindness

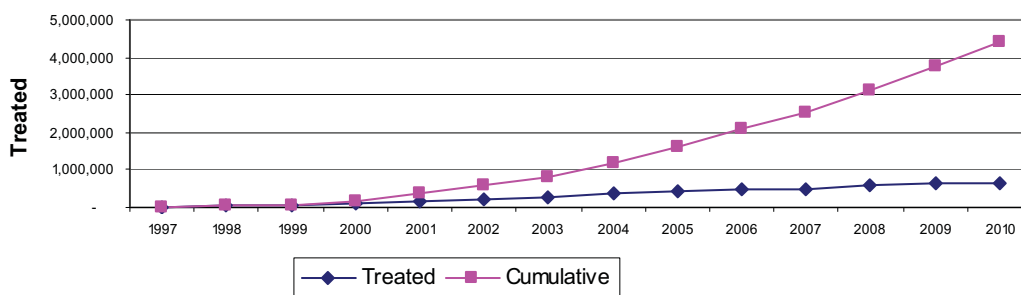
IEF continues its commitment to onchocerciasis control in Adamaoua and South Provinces in Cameroon, West Africa. In 2010, 867,247 people in 3,522 villages received their annual dose of Mectizan® generously donated by Merck and Company. Working closely with Cameroon's National Onchocerciasis Control Programme, the African Programme for Onchocerciasis Control (APOC), and the Lions SightFirst Program, IEF local staff trained 7,150 community health workers and supported their efforts to reach everyone with the sight saving drug.

The tables below reflect the cumulative increases in the number of patients reached with Mectizan®. We are grateful to our many donors who make it possible to reach the hundreds of thousands at risk of blindness from onchocerciasis.

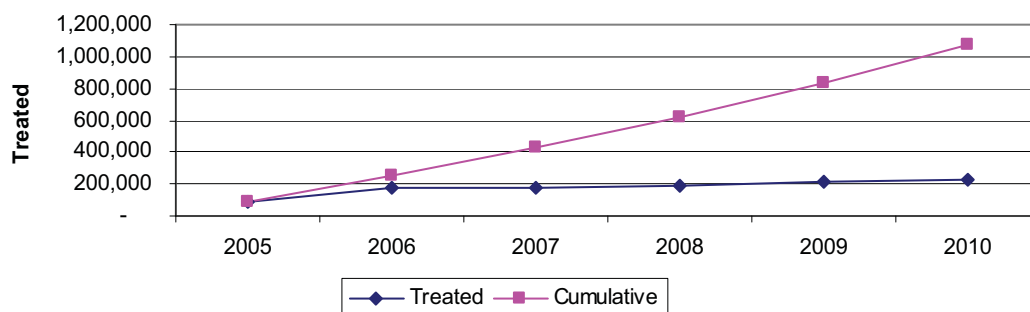


WHO/TDR/Crump

Adamaoua Province Treatment



South Province Treatment



SightReach® - Management

Eye clinics and hospitals around the world face similar challenges. The costs of medical and support staff, technology, medicines, and patient care continue to increase. This is compounded in developing countries where most patients have no health insurance and little money to pay health care fees. In Africa where most health care is provided free by government health services, the reality is that governments simply don't have enough money in their health budgets to provide anything but basic care. Developing countries depend a great deal on donations from abroad and at home, but trying to raise more donor funds to cover increased costs is not the answer.

IEF's SightReach® Management sustainability model helps eye care institutions reorganize their management structures, procurement practices, and pricing levels so they become more efficient and productive, in effect, doing much more with their existing resources. IEF's 10-year track record includes a network of 24 eye hospitals in 15 countries. Visualiza in Guatemala and the Al Noor Foundation/Magrabi Eye Hospital in Egypt, two of IEF's original seven sustainability partners, are now IEF Regional Demonstration Centers. Teams from other eye clinics around Latin America and the Middle East go for management training in Spanish and Arabic respectively. Ophthalmologists can upgrade their surgical skills and learn new techniques. A Computerized Management Information System developed at Visualiza with IEF support is being installed at eye clinics around Latin America. In short, eye care providers are utilizing business practices to enhance sustainability and offer quality, comprehensive eye care to their patients. A list of partners is found on the back cover of this report.

We are grateful to the Lavelle Fund for the Blind, the deBeaumont Foundation, the Earl and Shirley Herbst Eye Research Fund at the Connecticut Community Foundation, and the Carrigan Endowment Fund for their support.

IEF Workshops & Training in FY2010

July 2009—Peru
Training on CMIS

Sept/Oct 2009—Egypt
Workshop for 4 hospitals

Feb/Mar 2009—Peru
Training on CMIS

July/Aug 2010—Egypt
Workshop for 2 hospitals

10 follow-up visits to assess progress in
Ecuador, Egypt, India, Nicaragua, and, Peru

Presentations at international conferences:

Oct 2009—Chicago
American Academy of Ophthalmology

Nov 2009—Paraguay
ICEH Management Course

June 2010—Berlin
World Ophthalmology Congress

Patients Examined and Operated in 2010 Data from 8 current IEF Partner Eye Hospitals			
Outpatients Examined	All Eye Surgeries	Cataract Surgeries	Child Eye Surgeries
279,705	25,684	6,888	5,264

“When you give up the idea of charging high prices for cataract surgery to the wealthiest 10% of the population and bring prices in line with actual costs that are what 70% of the population can afford, a doctor can make a decent living by treating more patients, working more efficiently, and making a real impact on preventing blindness.” John M. Barrows, MPH, IEF Director of Programs



Sustainability Planning

- Patient services
- Standards & protocols
- Management practices
- Quality improvement
- Procurement practices
- Data management
- Pricing structure
- Outreach

Photo above: Egyptian ophthalmologist practices Small Incision Cataract Surgery technique in Wet Lab established by IEF at Al Noor/Magrabi Eye Hospital, Cairo.



Serving eye care providers in over 145 countries worldwide, SightReach Surgical® offers unique services:

1. Assists with the acquisition of ophthalmic products and eye care technology for developing countries and international NGOs.
2. Provides information on advances and availability of new technologies not readily accessible in developing countries.
3. Understands the challenges faced by eye care providers in the developing world because of the International Eye Foundation's history, experience and expertise in eye care program development.

View the catalogue on:

www.sightreachsurgical.com

Bill Shields, SRS Director, presenting to Fred Hollows Foundation staff, Australia



IEF & SightReach Surgical® at the American Academy of Ophthalmology annual meeting

"Thanks also to our partner Bill Shields and SightReach Surgical for their tireless efforts on procurement."

Job Heintz, CEO, Himalayan Cataract Project



SightReach Surgical® (SRS) staff give valuable guidance on the types of equipment and instruments that are appropriate for various settings. They know about installation and maintenance issues and provide trusted advice to eye care providers around the world.

SightReach Surgical collaborates with many eye care development organizations and health charities worldwide to assist them with their procurement needs.

The goal of SRS is to reduce the cost of eye care by reducing the cost of new technology for eye care providers in developing countries.

International Eye Foundation's mission is to prevent blindness and restore sight. Through its SightReach Management® and SightReach Surgical® programs, IEF collaborates and networks with an ever increasing number of hospitals, NGO's, organizations and manufacturers to bring quality eye care to individuals in 145 countries worldwide.

HOSPITALS - NGO's - CORPORATIONS MULTILATERAL, BILATERAL, GOVERNMENT & PRIVATE ORGANIZATIONS

A2Z Program
Academy for Educational Development (AED)
Adcan Specialist Clinic - Nigeria
African Programme for Onchocerciasis Control (APOC)
Al Noor Foundation
Alcon Labs, Inc.
American Academy of Ophthalmology (AAO)
American Schools and Hospitals Abroad
American Society of Cataract and Refractive Surgery (ASCRS)
Aravind Eye Care System
Aswan Eye & Laser Center - Egypt
Bani Sueif Eye Hospital - Egypt
Bejan Singh Eye Hospital - India
Bellingham Central Lions Club
BNSB Eye Hospital - Bangladesh
Bucci Vision
Bulgarian Eye Foundation
Carter Center
Chevy Chase Bank
Christoffel Blindenmission (CBM)
Christian Eye Ministry
Citibank
Clinica Oftalmologia Divino Nino Jesus - Peru
Clinica Jose Miguel Posada Fratti - El Salvador
Coptic Evangelical Organization for Social Services (CEOSS) - Egypt
Diamatrix
Dana Center for Preventive Ophthalmology, Johns Hopkins University
Flying Doctors-ONA Network - Australia
Fred Hollows Foundation
Fundacion Oftalmologica del Valle - Ecuador
Georgetown University Center for Sight
Gomabai Nethralaya & Research Center - India
Governments of Egypt, Eritrea, Ethiopia, Ghana, Malawi, and Niger
Helen Keller International
Earl & Shirley Herbst Eye Research Fund at the Connecticut Community Foundation
Fundacion Vision - Paraguay
Himalayan Cataract Project: Ethiopia, Ghana, Kenya, Malawi, Rwanda, Sudan
HIS Servants Ministries Kentucky
Hopital Justinien, Cap Haitien - Haiti
Instituto de la Vision Dr. Douglas Perry (IVDP) - Honduras
Instituto de la Vision - Mexico
International Agency for the Prevention of Blindness (IAPB)
International Centre for Eye Health (ICEH)
International Council of Ophthalmology
Ismailia Central Hospital - Egypt
Kilimanjaro Centre for Community Ophthalmology (KCCO) - Tanzania

Kilimanjaro Centre for Community Ophthalmology (KCMC) - Tanzania
Lavelle Fund for the Blind
LDS Church
LDS Humanitarian Services
Lions Aravind Institute of Community Ophthalmology (LAICO)
Lions Clubs International
Lions Sight First Eye Hospitals, Blantyre and Lilongwe, Malawi
Madigan Army Medical Center Eye Missions
Magi Eye Clinic - Honduras
Magrabi Eye Hospital - Egypt
Manipal Academy of Higher Education - India
Mahidol University
Middle East African Council of Ophthalmology (MEACO)
MEDIOPSA
Merck & Company, Inc.
Mectizan® Donation Program
Millennium Village Project: Eye Care Model
Nadi Al Bassar - Tunisia
National Institutes of Eye, Public Health
National Ministries of Child & Family Welfare, Education, Finance, Health, Health & Social Welfare
National Programs for Onchocerciasis Control
National Programs for Prevention of Blindness
ONA Network, Inc.
ORBIS International
Partners in Health
Qena Eye Hospital - Egypt
Ridge Hospital - Ghana
Roosevelt Hospital - Guatemala
Rotary International
Rotovision
SEE International
SEVA Foundation
Shebin El Koum Hospital - Egypt
Synskey Eye Clinic - Ethiopia
UNESCO
United States Agency for International Development (USAID)
Vision America - Honduras
Vision for the Poor
Visionpro Nigeria
Volunteer Optometric Services to Humanity (VOSH)
VOSH - PA
Unidad Nacional de Oftalmologia
Vision2020—Latin America
Vision2020 - The Right to Sight
Vision2020 - USA
Visualiza - Guatemala
Volunteer Eye Surgeons
World Eye Mission
World Health Organization (WHO)



Accutome
ALCON
Alfa Medical Equipment
Angiotech Pharmaceuticals
Aurolab
Bausch & Lomb
Cal Coast Ophthalmic Instruments
Cambria Medical
Design for Vision
Diamatrix
Diagnotech
D.O.R.C.
Drager
Eidolon
Ellex Ophthalmic Technologies
Ellis Ophthalmic Technologies
Geuder
Haag-Streit International
Heine Optotechnik
Inami
Indo-German Surgical
Iridex
Jedmed
Katena Products
Keeler Instruments
Kirwans
Kowa Optical
Leica Microsystems, Inc.
Marco Ophthalmic
Maxi Aids
Medical Equipment Partners, LLC
MediUSA
Nidek
Ocular Instruments
Pillar Surgical
Reichert Technologies
Richmond Products
Scan Optics
Sonomed
Storz
Tomey USA
Topcon
Tuttnauer
VerisElectro-Diagnostic Imaging
Volk Optical
Welch Allyn
Western Ophthalmics
Wilson Ophthalmic
Zeiss Meditec

Society of Eye Surgeons



L-R: Dr. Chan Dawson and IEF Board member Dr. Larry Schwab



L-R: IEF's Victoria Sheffield and Michael Rabinowitz of Merck and Company, Inc.



Dr. Lou Pizzarello

The 2009 Society of Eye Surgeons came together during a joint reception of the International Eye Foundation and Seva Foundation held during the American Academy of Ophthalmology (AAO) meeting in San Francisco in October, and chaired by the AAO's 2009 "International Blindness Prevention Award" recipient Dr. Louis D. Pizzarello, Chair of VISION2020/USA. Dr. Chandler R. Dawson, retired head of the Francis I. Proctor Foundation for Research in Ophthalmology, was presented with the IEF's 2009 Promotion of Peace & Vision "ophthalmologist" Award for his decades of dedicated ophthalmic research, especially in trachoma and onchocerciasis. Merck and Company received IEF's inaugural Promotion of Peace & Vision "corporate" Award which was accepted by Michael Rabinowitz, Global Brand Leader of Ophthalmics, for Merck's now 20-year commitment to donating the miracle drug Mectizan® for as long as it is needed to eliminate "river blindness" (onchocerciasis).

"Through the Mectizan Donation Program and the commitment of partners such as the International Eye Foundation, significant progress is being made to control and even eliminate river blindness around the world."

Michael Rabinowitz, Merck and Company, Inc.



The 2009 Promotion of Peace & Vision "community member" Award was presented to Thomas H. Price, III by Board Chair Nancyfaye Autenzio for his unwavering dedication and support. As Board Chair 2001-2002, he noted "I am so proud to be part of an organization that truly touches the lives of so many people around the world." As IEF's Legal Counsel, Tom has shepherded the organization for

a decade, and most memorably through the acquisition of our headquarters building in 2002. The awards are named for IEF's founder, the late Dr. John Harry King, Jr. and his belief in "...the promotion of peace through the prevention of blindness."

Photo L-R: Thomas H. Price, III and Nancyfaye Autenzio

IEF Volunteers

Tom Ainsworth
Helen Clark Atkeson & Stan Raine
Nancyfaye Autenzio & Rowland Bradley
Diane Baerveldt
Allen E. Beach
Mary Bird
Larry & Ronnie Bohn
Jo A.S. Carpenter
Kathy Henderson
Dr. & Mrs. Steven B. Hopping
Mark J. & Susanne Izzo
Kevin Keys
Harry & Sandy Kolodner
Victor Pinzon
Howard Pyle
Rick & Sarah Sampson
Dr. Larry Schwab
Ambassador Eduardo Sevilla
Steve Silver
Erich Urbina
Erich Urbi

Thank You!

Events

2009 Ambassadors' Wine Tasting

A warm and sunny Sunday afternoon in September saw over 100 guests gathered around the pool and patio at the home of Dr. Steven B. and Julia Hopping for the 2009 IEF Ambassadors' Wine Tasting. Envoys from four countries where IEF has programs joined the festivities that raised over \$10,600. Thank you to sponsors Nancyfaye Autenzio and Rowland Bradley; Steve Silver, David and Helen Choi of Pearson's Wine & Liquors; and Ambassador Eduardo Sevilla for the exquisite food.



Photo L-R: His Excellency Francisco Villagran de Leon of Guatemala, Board Chair Nancyfaye Autenzio, H.E. Arturo Sarukhan Casamitjana of Mexico, Julia Hopping, H.E. Latchezar Petkov of Bulgaria, H.E. James Spalding of Paraguay.

Philadelphia Wine Tasting

Over 50 guests were hosted by Board member Mark Izzo and his wife Susanna in April for a festive evening at the historic Union League in Philadelphia. Kevin Keys, the Union League's sommelier, educated and entertained over the diverse grouping of wines he presented. The event raised over \$8,700 toward IEF's sight-saving programs.

Photo L-R: IEF Board Vice Chair Barbara Heineback, Susanna and Mark Izzo, Board Treasurer Fran Pierce.



Denver Wine Tasting

Over 50 enthusiastic supporters were hosted by Helen Clark Atkeson, granddaughter of IEF's founder, and her husband Stan Raine at their welcoming home in Denver raising nearly \$5,000 for IEF programs. Wines were generously provided by Mondo Vino.



IEF Tour - Egypt

April was perfect with warm weather, but before the sand storms. And as it turns out, before the unrest. A group of Board members, donors and friends visited the Al Noor Foundation/Magrabi Eye Hospital in Cairo, one of IEF's original seven sustainability partners and now an IEF Regional Demonstration Center. A presentation on IEF's collaboration and the clinical and management training being conducted for other hospitals in Egypt preceded a tour of the hospital including the Low Vision Computer Lab. Dr. Akef El-Maghraby (top right) demonstrated the newest eyesi surgery simulator used to upgrade the surgical skills of ophthalmologists in the IEF established Wet Lab. In southern Egypt, we toured the Aswan Laser & Surgery Center, a new partner serving people 300 km. north and south of Aswan. In Alexandria, the Susan Mubarak Center for Women's Health & Development described their services including a small eye clinic. Ancient Egypt beckoned following an amazing tour of the new Library at Alexandria. In Cairo, the great pyramids and solar boat at Giza, the Citadel, Mohamed Ali Mosque, the Egyptian Museum on the now famous Tahrir Square, and the ancient Khan El Kalili bazaar. Flying south, the great Abu Simbel monument (right) was followed by the Aswan High Dam, unfinished obelisk, and Philae's intimate sound & light show. The Nile cruise north to Luxor stopped at Kom Ombo, Edfu, and finally the great temples of Luxor and Karnak on the east bank and the Valley of the Kings and Queens on the west bank. A magnificent tour of ancient and modern Egypt and the challenges of providing eye care in a poor country. (Note: participants traveled at their own expense.)



WITH GRATITUDE

The International Eye Foundation is grateful to all the caring people whose generosity offers the gift of sight. Our support comes from many sources -- pennies collected by school children, contributions of cash and other financial instruments, in-kind donations from ophthalmologists and corporations, collections taken up by caring optical companies, bequests that leave a lasting legacy, and gifts to honor a person or significant life event. For all of these blessings, we thank you on behalf of the countless people who benefit from your generosity.

We wish to recognize the donors from July 1, 2009 to June 30, 2010. We make every effort to ensure the accuracy of this listing. If an error has been made, or if a donor wishes to remain anonymous, please contact us so that a proper listing may be made. Thank you.

DONORS CORPORATIONS & FOUNDATIONS

\$500,000 and Above

Merck & Co., Inc. **

\$50,000 to \$99,999

Himalayan Cataract Project
Lavelle Fund for The Blind, Inc. **

\$10,000 to \$49,999

The de Beaumont Foundation**
Earl & Shirley Herbst Eye Research Fund at the
Connecticut Community Foundation

\$5,000 to \$9,999

Ayudar Foundation *
Bozeana & Josef Zelenda Charitable Foundation, Inc.
Volunteer Optometric Services to Humanity

\$1,000 to \$4,999

Benjamin-Knox Family Foundation
The Martin R. Lewis Charitable Foundation Inc. *
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Geoffrey & Laura Rehnert Charitable Fund
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Volunteer Eye Surgeons
The Weinreb-Berenda-Carter Foundation Inc.

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Datawatch Systems*
NSM Insurance Group
Regional Eye Associates of Washington DC
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Robert E. & Anne T. Sneed Family Fund
Standard Insurance Company

\$100 to \$499

Ace Charitable Foundation
ADP

* Contributors to IEF's 'Annual Fund' campaign

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\$100 to \$499 (continued)

Andrews Family Fund
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Circle Art & Antiques*
Equifax
First Catholic Slovak Ladies Association
GE Foundation
Herbert Family Foundation
Johnson & Johnson
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The Prospect Hill Foundation
UBS Financial Services
Mr. Samuel Weinstein Family Foundation
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SUMMARIZED STATEMENT OF ACTIVITY AND CHANGES IN NET ASSETS

INTERNATIONAL EYE FOUNDATION

Public Support & Revenue	<i>June 30, 2010</i>	<i>June 30, 2009</i>
Public Support – Received Directly (Contributions from Individuals, Corporations and Foundations)	4,535,564	3,701,674
Grants from Governmental Agencies	0	37,600
Other Revenue (Investment Income (loss), Program Service Fees and Equipment Sales, Dues, Miscellaneous Programs)	1,376,395	870,912
Total Public Support & Revenue	5,911,959	4,610,186
Expenses		
Program Services	4,934,445	4,071,549
Management and General	574,488	482,984
Fund Raising	328,776	317,726
Total Expenses	5,837,710	4,872,259
Change in Net Assets	74,249	(262,073)
Net Assets, Beginning of Year	1,830,171	2,092,244
Net Assets, End of Year	1,904,420	1,830,171

Please note that this is an abbreviated Statement of Activities and Changes in Net Assets. A complete audited financial statement with auditor's opinion may be obtained by contacting:

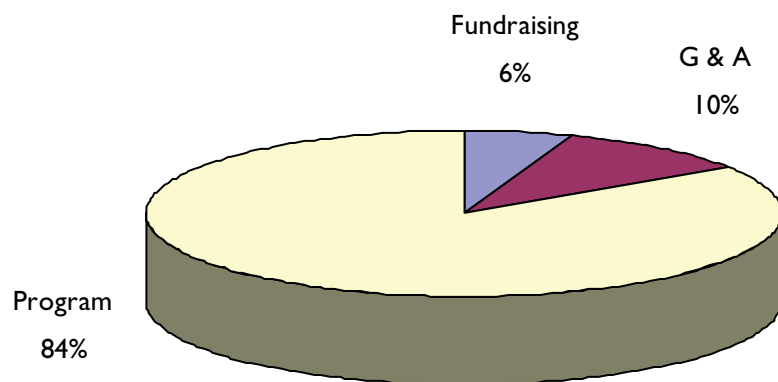
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10801 Connecticut Avenue
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Or go online to our website at
<http://www.iefusa.org/funding.shtml>

Or you may contact:

Maryland Office of the Secretary of State
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State House
Annapolis, MD 21401

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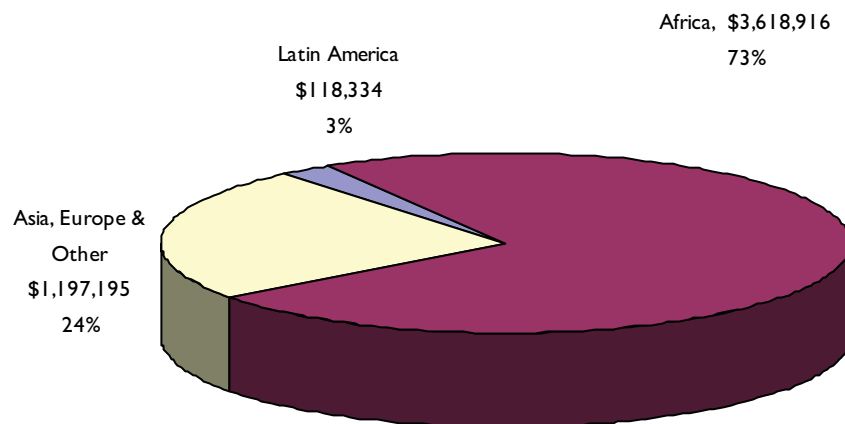


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AFRICA

GHANA: Ridge Hospital, Accra
MALAWI: Lions SightFirst Eye Hospital, Lilongwe
MALAWI: Lions Eye Unit, Queen Elizabeth Central Hospital, Blantyre
TANZANIA: Kilimanjaro Centre for Community, Ophthalmology, Moshi

**IEF's SightReach Management
Sustainability Partners
24 eye clinics in 15 countries**

LATIN AMERICA

ECUADOR: Fundación Oftalmologica del Valle, Cumbaya Quito
EL SALVADOR: Clinica Oftalmologica Dr. Jose Miguel POSADA Fratti, San Salvador
GUATEMALA: Visualiza, Guatemala City
HONDURAS: Vision America, Tegucigalpa
HONDURAS: Instituto de la Vision Dr. Douglas Perry (IVDP) and OptiLens, San Pedro Sula
MEXICO: Instituto de la Vision, Montemorelos and Sureste
PARAGUAY: Fundación Vision, Asuncion
PERU: Clinica Oftalmologica Divino Nino Jesus, Lima

MIDDLE EAST

EGYPT: Magrabi Eye Hospital, Cairo
EGYPT: Coptic Evangelical Organization for Social Services (CEOSS) Hospital, Menia
EGYPT: Shebin El Koum Hospital, Menoufiya
EGYPT: Qena Eye Hospital, Qena
EGYPT: Bani Sueif Eye Hospital, Bani Sueif
EGYPT: Ismailia Central Hospital Eye Department, Ismailia
EGYPT: Aswan Eye Clinic, Aswan

ASIA

INDIA: Gomabai Nethralaya and Research Center, Neemuch, Madhya Pradesh
INDIA: Bejan Singh Eye Hospital, Kanyakumari District, Tamil Nadu

CONSULTANCIES

BANGLADESH: BSNB Eye Hospital, Sirajganj on behalf of Volunteer Eye Surgeons
ETHIOPIA: Synskey Eye Clinic, Addis Ababa on behalf of American Society of Cataract & Refractive Surgery (ASCRS)
HAITI: Cap Haitien on behalf of Volunteer Optometrists for Service to Humanity (VOSH/PA)