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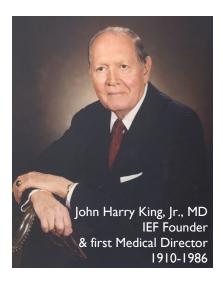
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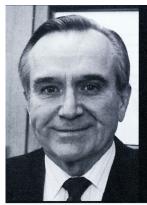
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Cover photos taken during an outreach screening camp at Mwika village in Tanzania organized by IEF partner, the Kilimanjaro Centre for Community Ophthalmology. Front cover: village elder awaits transport to hospital for cataract surgery. Back cover: student is measured for spectacles.





Dr. Lawrence M. King, Jr., former IEF Medical Director, passed away on December 20, 2008 at home in Honduras, he was 80. After a distinguished career in the US Navy where he was Chief of Ophthalmology at the National Naval Medical Center in Bethesda, MD, he retired as a Captain in 1974. He joined a private retina practice in Bethesda, MD and volunteered with IEF where he was instrumental in organizing an exchange program between US Navy residents and ophthalmologists from Egypt and Ethiopia. He also established the Magi Eye Clinic in San Pedro Sula, Honduras. In 1997, he retired from private practice and moved to Honduras with his wife Antonieta Dominguez King and their son Christopher. Larry remained active with the Magi Eye Clinic and worked to expand eye care services and strengthen ophthalmology training in western Honduras. He continued his overseas volunteer work in Afghanistan, Bangladesh, and Vietnam with Volunteer Eye Surgeons where he trained ophthalmologists to treat retinal diseases. He was awarded IEF's "Promotion of Peace & Vision Award" in 1997. Dr. King was buried with military honors at the Arlington National Cemetery.

Message from the

Chairman and President & CEO

The daily wonders of our lives are seen and often not appreciated because we see them every day. A baby's glance and first smile, a grandmother's face full of wisdom, a hearty meal set before us, and those friends and neighbors who populate our lives. There are too, those very special sights such as a summer sunrise and an evening sunset, the Grand Canyon, the plains of East Africa and the great Mount Everest. We all have very special visual memories, some seen often, and some spectacular! We don't think about what it would be like to slowly lose the ability to see. Blindness for the most part is not quick. It creeps up on us because our lenses become cloudy with age - cataract. Or pressure in our eyes builds leading to retinal damage and blindness - glaucoma. Many people with diabetes do not realize that blindness is an ever present threat. Ageing can also lead to degeneration of the macula in the retina causing the loss of central vision and the inability to read or see a loved one's face right in front of you - macular degeneration. And more commonly, it is difficult to see clearly and to function at home and at work if we do not have the glasses we need refractive error.

These are the issues that the International Eye Foundation (IEF) tackles every day. We in the US are fortunate. There are good treatments that slow the progress of blindness and even cures for some of these conditions. But in developing countries where specialists are few, ophthalmologists are in the cities, and treatments may not be available, IEF is working hard to build eye care services that provide quality care. We build sustainable programs by improving clinical training, management systems, and revenue generation. For nearly a decade, IEF has been building a network of sustainable eye clinics in Africa, Asia, Latin America and the Middle East. It is our passion and the only way forward to move eye care services from dependence to self-sufficiency.

For the past 40 years, the global eye care community has been extremely successful in reducing blindness from trachoma, onchocerciasis (river blindness), and vitamin A deficiency. We have had excellent public health programs with "magic bullet" medicines to treat these diseases and community development programs to prevent new disease. The global community of eye care organizations is mobilized and we have very effective community health workers that treat and prevent these diseases.



James P. Ganley, MD, DrPH Chairman



Victoria M. Sheffield President & CEO

Thank you!

It is the eye diseases described earlier that require a trained ophthalmologist to treat them. More doctors in the developing world need to be trained as ophthalmologists in order to address these emerging challenges to sight. We also need to make the existing clinics and resources more efficient and productive. This is the purpose of IEF's SightReach® Management program and our network of eye clinics that is growing around the world. The new generation of ophthalmologists are young, well trained and enthusiastic. We don't want to lose them because they don't have the clinical facilities and revenue to sustain their practices and grow their services.

We are grateful to you, our partners and our donors, who make IEF's programs a success. Visual memories make up the history of our lives. Saving sight in order to make memories is a big challenge, but one that we're up to thanks to the solutions that you make possible at the International Eye Foundation.

IEF INTERNATIONAL EYE



Our Mission

IEF saves sight and prevents blindness by creating comprehensive, sustainable eye care services for people in developing countries.

Hundreds of thousands of patients at risk of blindness in the developing world are given the treatment and surgery they need thanks to the caring family of IEF supported eye care providers worldwide.





Member: International Agency for the Prevention of Blindness

Supporter: VISION2020: The Right to Sight

Member: VISION 2020/USA

"Official relations" with the World Health Organization since 1985 IEF supports the mission and goals of the WHO Programme for the Prevention of Blindness

Our Challenge

Global Blindness Statistics - WHO	Eye Diseases	Uncorrected Refractive Error	Total
Blind	37 million	8 million	45 million
Low Vision	124 million	145 million	269 million
Visually Impaired	161 million	153 million	314 million
90% is found in developing countries		80% is treatable or preventable	



© Another cataract removed, another grandmother able to enjoy her grandchildren in El Slavador.

Blindness Statistics - CHILDREN World Health Organization

1.4 million blind
2.8 million with low vision
45 million with significant
uncorrected refractive error

- One child goes blind every minute
- Half will die before their 5th birthday
- 73% live in Asia & Sub-Saharan Africa

SightReach® Prevention



Childhood Blindness

IEF is screening over 11,000 students and over 600 teachers in Malawi. And nearly 4,000 people in 65 villages are being screened thanks to the US Agency for International Development's A2Z grant. Besides providing spectacles, people with cataract are being taken to the hospital for surgery. IEF ensures that women and children are screened and treated because 2/3 of the blindness in developing countries is in women. IEF's child blindness programs truly save sight for a lifetime.





Onchocerciasis - prevention of "river blindness"

The life-giving rivers of Africa are also breeding grounds for the flies that bite and leave behind tiny worms under the skin that can penetrate the eye and completely disrupt the delicate structures. Many bites a day in every week of every year lead to millions of worms infecting the body. The fate was blindness by the age of 30 or 40. Thanks to Merck & Company, the drug Mectizan® (ivermectin) is donated to our programs to stop this disease. One dose each year kills all the worms before they can do damage. IEF began the first "community-based" Mectizan Distribution Programs in Africa and Latin America in 1990, and continues to distribute the drug to over 800,000 people in Cameroon in collaboration with Cameroon's National Onchocerciasis Program, the African Programme for Onchocerciasis Control, and the Lions SightFirst Program. We have achieved 100% coverage of all the people at risk of blindness in South and Adamaoua Provinces; people who live "beyond the roads" and are hard to reach. To our donors who make these annual treatments possible, we say thank you for saving sight for a lifetime.



SightReach® Management

Increasing quality eye care worldwide...

Ophthalmologists save sight. They spend years studying the eye and the diseases that lead to blindness. They are skilled at operating on the eye to restore sight due to cataract, reduce pressure caused by glaucoma, and repair damage to the retina. But they do not learn business or management in medical school. After training, they often return to clinics with old and broken equipment. They don't have support staff and there is little money to buy the medicines and supplies to treat patients. They can become frustrated and leave for a better opportunity in another place or another country. In 1998, IEF began addressing management and sustainability,



IEF hosted a 2-day orientation workshop for 17 ophthalmologists and administrators from 10 eye clinics in 4 Latin American countries in February 2008 at Visualiza, an IEF "Regional Demonstration Center" in Guatemala City.

investing in leadership, training in management, and supporting the changes needed to make eye clinics productive and sustainable. More importantly, we want eye clinics to be places that eye care providers enjoy working. Places where the patients feel comfortable and well cared for. Thanks to the Lavelle Fund for the Blind, the de Beaumont Foundation, and the Earl & Shirley Herbst Eye Research Fund at the Connecticut Community Foundation, IEF is expanding its network of sustainable eye clinics around the world.

AFRICA

- Ridge Hospital, Accra, GHANA
- Lions SightFirst Eye Hospital, Lilongwe, MALAWI
- Lions Eye Unit, Queen Elizabeth Central Hospital, Blantyre, MALAWI
- Kilimanjaro Centre for Community Ophthalmology, Moshi, TANZANIA

CENTRAL AMERICA

- Visualiza, Guatemala City, GUATEMALA
- ClariVision, San Salvador, EL SALVADOR
- Vision America, Tegucigalpa, HONDURAS
- Instituto de la Vision, MEXICO
- Fundacion Vision, PARAGUAY

Technical Assistance provided by IEF:

- Bangladesh: BSNB Eye Hospital in Sirajganj supported by Volunteer Eye Surgeons
- Ethiopia: Synskey Eye Clinic in Addis Ababa supported by the American Society of Cataract and Refractive Surgery (ASCRS)
- Haiti: in Cap Haitien supported by Volunteer Optometrists for Service to Humanity (VOSH/PA)

ASIA

- Gomabai Nethralaya and Research Center, Neemuch, Madhya Pradesh, INDIA
- Bejan Singh Eye Hospital, Kanyakumari District, Tamil Nadu, INDIA
- · Lions Aravind Institute for Community Ophthalmology, Madurai, Tamil Nadu, INDIA (implementing partner)

MIDDLE EAST

- Magrabi Eye Hospital, Cairo, EGYPT
- Coptic Evangelical Organization for Social Services (CEOSS) Hospital, Menia, EGYPT
- Shebin El Koum Hospital, Menofiya, EGYPT



Promoting Sustainability

- IEF Chairs the "Sustainability Discussion Group," International Agency for the Prevention of Blindness (IAPB)
- Rahmathullah R, Barrows J and Sheffield V, "Transforming Eye Clinics and Hospitals to Sustainability - The International Eye Foundation's Social Enterprise Model"; European Ophthalmic Review, Volume 2 (2008): 8-11





Ophthalmologists rely on modern technology to treat eye disease and perform delicate eye surgery. When they have funds to purchase new equipment and surgical instruments, they may not have company representatives in their countries, are not able to attend conferences where ophthalmic products are displayed, and have difficulty making purchases of supplies, sight unseen, from other countries and dealing with import and customs issues.

SightReach Surgical® (SRS) not only provides access to new ophthalmic products from a wide array of manufacturers in many countries, SRS Director Bill Shields is able to give valuable guidance on what types of equipment and instruments are appropriate for various settings. He knows about installation and maintenance issues and provides trusted advice to eye care providers around the world. Because SightReach Surgical® is an IEF program with a social mission, pricing is very competitive because of a lower profit margin than for-profit distributors. The goal of SRS is to reduce the cost of eye care in the developing world.

SightReach Surgical® supports the new Tilganga Eye Centre in Nepal



With support from the US Agency for International Development, a brand new eye hospital is being built in Kathmandu thanks to the US-based Himalayan Cataract Project and the Fred Hollows Foundation of Australia.



The new 80,000 sq. ft. tertiary eye hospital more than doubles the size of the old eye hospital. IEF's SightReach Surgical® program is responsible for designing the procurement standards and processes in compliance with USAID procurement requirements, and will supervise the installation and capital management of all furniture, equipment and technology.

Serving eye care providers in over 85 countries worldwide, SightReach Surgical® offers unique services:

- Assists with the acquisition of ophthalmic products and eye care technology for developing countries and international NGOs.
- 2. Provides information on advances and availability of new technologies not readily accessible in the developing world.
- Understands the challenges faced by eye care providers in the developing world because of the International Eye Foundation's history, experience and expertise in eye care program development.

"Bill and Rowan have done a tremendous job on the ground throughout the life of the project, particularly as TEC has geared up for the opening of the building."

Virginia Sarah, Fred Hollows Foundation

www.sightreachsurgical.com



Events

Promotion of Peace & Vision Awards 2007



L-R: Susan Fritschler, Dr. Jim Ganley, Julia Hopping, Taiwan Representative Wu, Cyd Everett, Ambassador Guillermo Castillo, Nancyfaye Autenzio



Left: Dr. Jim Ganley admires his award Right: Amb. Guillermo Castillo with Nancyfaye Autenzio

The 2007 Promotion of Peace & Vision Awards were presented to James P. Ganley, MD, DrPH and to Guatemalan Ambassador Guillermo Castillo at the magnificent Twin Oaks Estate, the official residence of the Taiwan Representative in Washington, DC. Hosted by Taiwan Representative and Mrs. Joseph Wu, guests dined on the grand terrace overlooking the gardens.

The awards honor the memory of IEF founder Dr. John Harry King, Jr. and his belief in "...the promotion of peace through the prevention of blindness." Each year, an ophthalmologist and a community member are honored for their dedication to IEF and their support of blindness prevention. Dr. Jim Ganley was recognized for his four decades of work around the world in training ophthalmologists, research, and the early understanding of onchocerciasis (river blindness). Ambassador Castillo was recognized for his board service and support of IEF's programs in Guatemala. Thanks go to Event Chair Cyd Everett and Co-Chair Julia Hopping for an evening that highlighted IEF's mission and raised funds to support our programs.

IEF Tour - Guatemala

A group of Board members* and friends experienced the challenges faced by eye care providers in developing countries and the solutions achieved by IEF's SightReach® Management program. They saw patients being treated in the various specialty clinics and optical services at Visualiza in Guatemala City and the Vincent Pescatore Eye Hospital in the rural, northern Petén region. Each had the unique opportunity to observe cataract surgery. Visualiza's Co-directors Dr. Mariano and Dr. Nicolas Yee, and administrator Juan Francisco Yee described how IEF's technical assistance and funding led them from a small 2 doctor-2 room clinic to a large 74 staff facility with a private side and a social side serving all economic levels of society and using revenue to subsidize the poor. Visualiza is now an IEF "Regional Demonstration Center" for Latin America and performs over 16% of all cataract surgery in the country. A reception at Marroquin University's magnificent Ixchel Museum brought together IEF Guatemala staff members, past and present, highlighting our onchocerciasis and vitamin A/child survival programs. Ambassador Guillermo Castillo led the group on a 10-day tour of the historic Mayan and Spanish centers, UNESCO and World Heritage sites, and the volcanoes and lakes in this magnificent and mystical country.

Photos: Top: IEF group at Visualiza. Middle: Allen & Martha Beach observe Dr. Mariano Yee performing cataract surgery. Bottom: IEF staff past and present.





^{*} Participants traveled at their own expense.

Society of Eye Surgeons





Dr. Bruce Spivey, the distinguished President of the International Council of Ophthalmology and Co-Recipient of the 2007 American Academy of Ophthalmology's "International Blindness Prevention Award" served as Honorary Chair of the 2007 Society of Eye Surgeons meeting in New Orleans. He highlighted "Ophthalmology's Challenge & the ICO's Activities" to colleagues and friends active in the international blindness prevention field. Dr. José Miguel Posada Fratti, Director of ClariVision in El Salvador, presented "IEF and ClariVison – Sustainability Success Story" describing IEF's partnership with ClariVision to better serve the eye care needs of people in El Salvador.





Left top: Dr. Bruce Spivey Left bottom: Dr. J.M. Posada Fratti Above L-R: Drs. David Paton, Jim Ganley, and Bruce Spivey

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Julia S. Hopping
Howard Pyle





L-R: Prof. M. Hawlina-Slovenia V. Sheffield-IEF Prof. V. Klauss-Germany Prof. V. Vassileva–Bulgaria

VISION 2020 - South East Europe

Eleven ophthalmologists from nine European countries described the state of ophthalmology in South-Eastern Europe, and present achievements within the European VISION 2020 program. In May 2008, IEF President Victoria Sheffield chaired the VISION 2020 Symposium during the 5th South East European Ophthalmology Society meeting in Dubrovnik, Croatia. Clinical topics were discussed including cataract surgical outcomes and what more can be done to eliminate avoidable blindness in the region. Dr. Ivo Kocur of WHO in Geneva spoke on behalf of WHO, and Dr. Michael Brennan, President Elect of the American Academy of Ophthalmology spoke on the AAO's new "Ophthalmology News and Education" (ONE) network. "Sharing data and solutions that work in our region is very important as we struggle to overcome the old Communist health systems that have dominated for so long" noted Prof. Vassileva, IEF's partner in Bulgaria.

With Gratitude

The International Eye Foundation is grateful to all the caring people whose generosity offers the gift of sight. Our support comes from many sources -- pennies collected by school children learning to care about others, contributions of cash and other financial instruments, in-kind donations from ophthal-mologists and corporations, collections taken up by caring optical companies, bequests to leave a lasting legacy, and gifts to honor a person or significant life event. For all of these blessings, we thank you on behalf of the countless people who benefit from your generosity.

We recognize donors from July I, 2007 to June 30, 2008. We make every effort to ensure the accuracy of this listing. If an error has been made, or if a donor wishes to remain anonymous, please contact us so that a proper listing may be made. Thank you.

Contributors to the IEF's 'Annual Fund' campaign are marked with an (*).

Visionary Donors: Acknowledging IEF Founder Dr. John Harry King's vision of "...the promotion of peace through the prevention of blindness," recognizes gifts to the IEF over \$10,000.

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INTERNATIONAL EYE FOUNDATION

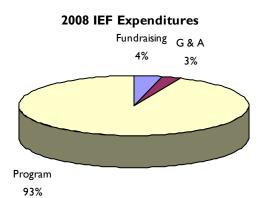
Public Support & Revenue	Year Ended June 30, 2008	Year Ended June 30, 2007
Public Support – Received Directly (Contributions from Individuals, Corporations and Foundations)	10,716,697	4,166,164
Grants from Governmental Agencies	281,734	233,726
Other Revenue (Dues, Interest and Dividends, Net Unrealized and Realized Gains/ (losses) on Marketable Securities, Other Income)	(236,826)	301,656
Total Public Support & Revenue	10,761,605	4,701,546
Expenses		
Program Services	10,209,602	4,136,945
Management and General	326,165	317,131
Fund Raising	414,837	370,554
Total Expenses	10,950,604	4,824,630
Change in Net Assets	(188,999)	(123,084)
Net Assets, Beginning of Year	2,281,243	2,404,327
Net Assets, End of Year	2,092,244	2,281,243

Please note that this is an abbreviated Statement of Activities and Changes in Net Assets. A complete audited financial statement with auditor's opinion may be obtained by contacting:

International Eye Foundation
Public Affairs Office
10801 Connecticut Avenue
Kensington, MD 20895
Telephone: 240-290-0263
Or go online to our website at
http://www.iefusa.org/funding.shtml

Or you may contact:
Maryland Office of the Secretary of State
Charitable Division
State House
Annapolis, MD 21401

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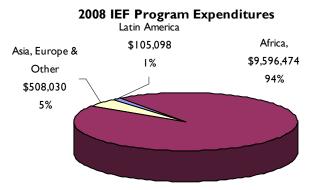


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