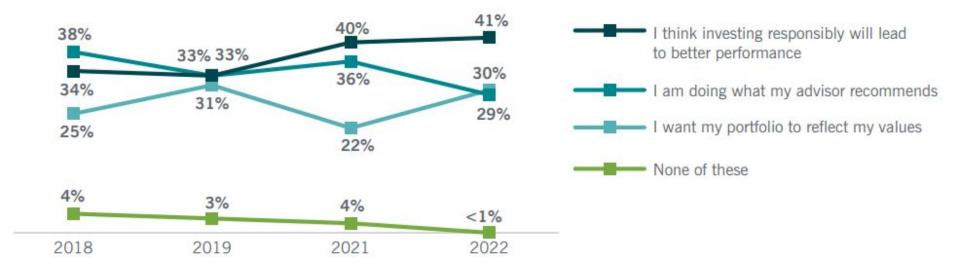
Primary Reason for Responsible Investing

- Better performance as the most cited reason
- Aligning portfolios to values is gaining ground
- Potential divide between advisors and clients



Source: Nuveen Seventh Annual Responsible Investing Survey, 2023



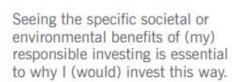
Need to See Impact

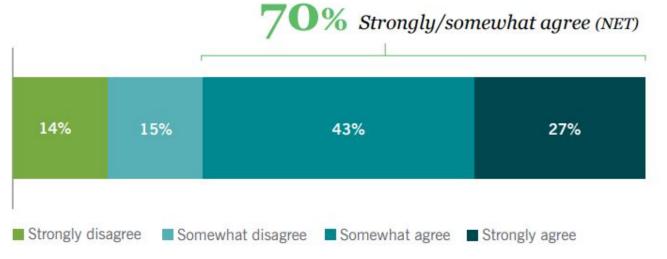
83%

Being able to see the specific societal or environmental benefits of my RI makes me want to allocate more² 65%

RI allocation is a decision I make using my own research **78**%

It is important that the company managing my money is knowledgeable about RI





Source: Nuveen Seventh Annual Responsible Investing Survey, 2023





You should consider the investment objectives, risks, charges and expenses carefully before investing.

Please call 877-518-9161 or go to www.TIAA.org/prospectuses for current product and fund prospectuses that contain this and other information. Please read the prospectuses carefully before investing.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

This material is for informational or educational purposes only and does not constitute investment advice under ERISA. This material does not take into account any specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on the investor's own objectives and circumstances.

TIAA-CREF Individual & Institutional Services, LLC, Member FINRA, distribute securities products. Annuity contracts and certificates are issued by Teachers Insurance and Annuity Association of America (TIAA) and College Retirement Equities Fund (CREF), New York, NY. Each is solely responsible for its own financial condition and contractual obligations.

The passet management activities referenced herein are conducted by Nuveen. Nuveen, LLC is a wholly owned subsidiary of Teachers Insurance and Annuities Association of America.

©2022 Teachers Insurance and Annuity Association of America-College Retirement Equities Fund, 730 Third Avenue, New York, NY 10017

XPM 2585024CP Q0223X TBD 11/22

