

## HOUSE REPUBLICAN STAFF ANALYSIS

Bill:	House File 2170 (HSB 581)	House Committee:	<b>PASSED</b> January 27 (22-0)
Committee:	State Government	House Floor:	
Floor Manager:	Rep. Siegrist	Senate Floor:	
Date:	March 2, 2022	Governor:	
Staff:	Jason Covey (1-3626)		

### Reemployment Under IPERS

- Raises the limit on the amount a retired IPERS member is allowed to make in reemployment from \$30,000 to \$50,000. This change is about the difference in inflation since the last time the limit was raised.
- **Fiscal Note:** Increasing the income limit will result in members receiving approximately \$1.1 million annually. The assumed loss of reduced retirement benefits is a nominal liability to the IPERS Trust Fund of approximately 0.003%.

### Section by Section Analysis

#### Section 1 – (Iowa Code 97B.48A(1)(a))

Amends code to raise the limit on the amount a bona fide retiree is allowed to make without penalty on their benefits from \$30,000 to \$50,000 to account for inflation since the last time the limit was raised.

#### Section 2 – EFFECTIVE DATE

This bill would take effect upon enactment.

### Amendment Analysis

#### **H-8047 by Siegrist**

Conforming amendment to SF 2266 that raises the limit on compensation for part-time or temporary employment contracts of a school board member from \$6,000 to \$20,000 per fiscal year. The contracts are made by the school board and are competitively bid upon.

#### **H-8047 by Siegrist**

Would amend SF 2266 to limit the amount of compensation a school board member would be allowed to receive to \$12,000 for part-time or temporary employment with the school district in a fiscal year.