



## HOUSE REPUBLICAN STAFF ANALYSIS

Bill:	House File 2469 (Formerly HSB 630)	House Committee:	<b>PASSED</b> on February 15 (21-0)
Committee:	Judiciary	House Floor:	
Floor Manager:	Rep. Lohse	Senate Floor:	
Date:	March 14, 2022	Governor:	
Staff:	Amanda Wille (1-5230)		

### Corporations and E-Mail Communication

- HF 2469 amends the Iowa Business Corporations Act. It addresses using email to communicate with corporations and shareholders, makes grammatical changes, and terminology changes.

### Section by Section Analysis

#### Division 1- Notices and Other Communication-

Allows email to be used between a corporation and its shareholders unless there is written objection from the shareholder or the email cannot be delivered.

#### Division II- Record of Shareholders-

A corporation is required to maintain a record of shareholders. The change in this division allows the record to contain the email address of the shareholder.

#### Division III- Terminology Changes

All changes come from the Model Business Corporations Act, the Iowa Business Corporations Act and other model business organization statutes.

### Amendment Analysis

#### H-8166-Lohse

Corrective code language change. Changes the phrase "certificate of authority" to "foreign registration statement". This change was made throughout the code last year.