



HOUSE REPUBLICAN STAFF ANALYSIS

Bill:	House File 997 (HF759/HSB 109)	House Committee:	PASSED February 12 (23-0)
Committee:	State Government	House Ways:	PASSED April 2 (24-0)
Floor Manager:	Representative Hermanson	House Floor:	
Date:	April 21, 2025	Senate Floor:	
Staff:	Jason Covey (1-3626)	Governor:	

Secretary of State Biennial Reports

- Strikes from code the statutory fee amount (\$60) for a business entity to file its biennial report. Allows the Secretary of State's office to determine and assess a fee for filing of the report.
- **FISCAL NOTE:** reduces revenue from biennial report filing fees to the General Fund by approximately \$1.8 million.

Section by Section Analysis

Section 1 – Filing, service, and copying fees (Iowa Code 490.122(1)(ad))

Strikes section from code requiring a \$60 filing fee for biennial reports.

Section 2 – Filing, service, and copying fees (Iowa Code 490.122(4))

NEW SUBSECTION – Allows Secretary of State to assess and collect a filing fee for biennial reports.

Section 3 – Biennial report for secretary of state (Iowa Code 490.1621(4))

Adds reference to new subsection created in section 2 of this bill.