

HOUSE REPUBLICAN STAFF ANALYSIS

| | | |
|---------------|---------------------------|--|
| Bill: | HF 772/HSB 48 | House Committee: Passed 1/28 (22-0) |
| Committee: | Ways and Means/Education | Ways and Means: |
| Floor Manager | Representative Johnson | House Floor: |
| Date: | April 23, 2025 | Senate Floor: |
| Staff: | Kristin Rozeboom (1-3015) | Governor: |

Annual Authorization Fee—College Student Aid

- Sets annual authorization fees for Iowa institutions of higher education who previously did not pay an annual fee as well as out-of-state institutions who previously did not pay an annual fee.

Section by Section Analysis

Section 1. Section 261B.8(2)

Amended to add fees “provided for in subsection 1...” to conform to below changes.

Section 2. Section 261B.8—New Subsection

The commission shall collect a single, nonrefundable annual authorization fee from each entity authorized under the commission that doesn’t pay a registration fee. Beginning July 1, 2025, the fee amounts shall be in effect. The commission may increase the fee annually by not more than 3%. “Primary location” means the physical location of the main campus of an entity, or the physical location of the corporate office of an entity.

For an entity granted an exemption under 261B.11 with a primary location in Iowa--\$2000.

For an entity granted an exemption under 261B.11 with a primary location outside of Iowa--\$3500.

For an entity subject to 714.8 with a primary location in Iowa, \$2000.

For an entity subject to 714.8 with a primary location outside of Iowa--\$3500.