

## HOUSE REPUBLICAN STAFF ANALYSIS

Bill:	House File 2515 (HF 2138/HSB 572)	House State Government:	<b>PASSED</b> January 25 (22-0)
Committee:	Appropriations/State Government	House Appropriations:	<b>PASSED</b> February 22 (23-0)
Floor Manager:	Rep. Jacobsen	House Floor:	
Date:	March 30, 2022	Senate Floor:	
Staff:	Jason Covey (1-3626)	Governor:	

### Use of Interest on Flood Recovery Fund

- Authorizes the use of interest on the Flood Recovery Fund to be used to reimburse actual expenses of voting members of the flood mitigation board
- Authorizes the use of interest on the Flood Recovery Fund to be used for the cost of administering the flood mitigation program.

### Section by Section Analysis

#### Section 1 – Flood Recovery Fund (Iowa Code 418.16(5))

Authorizes the interest earned on the Flood Recovery Fund's money to be used to reimburse members of the flood mitigation board for actual expenses incurred while performing official duties and for the Department of Homeland Security and Emergency Management for costs to administer the flood mitigation program.