

## HOUSE REPUBLICAN STAFF ANALYSIS

Bill:	House File 844 (HSB 252)	House Committee:	<b>PASSED</b> March 5 (21-0)
Committee:	State Government	House Floor:	<b>PASSED</b> March 25 (97-0)
Floor Manager:	Representative Lundgren	Senate Floor:	<b>PASSED</b> April 7 (47-0)
Date:	April 25, 2025	Governor:	<b>SIGNED</b> April 25
Staff:	Jason Covey (1-3626)		

### Eligibility Requirements for Financial Institutions for Deposit of Public Funds

- Repeals requiring the Treasurer of State to establish a list of eligible financial institutions to accept state public funds.

### Section by Section Analysis

#### Section 1 – Public funds investment standards (Iowa Code 12B.10(7))

Conforming code change.

#### Section 2 – Interest rate — notice (Iowa Code 12C.6(2)(f))

Conforming code change.

#### Section 3 – Power of superintendent to issue orders (Iowa Code 524.223(2))

Conforming code change.

#### Section 4 – REPEAL (Iowa Code 12C.6A)

Repeals section of code requiring the Treasurer of State to establish a list of eligible financial institutions to accept state public funds.