

## HOUSE REPUBLICAN STAFF ANALYSIS

Bill:	House File 681	House Committee:	<b>PASSED</b> on 3/21/23 (24-0)
Committee:	Ways and Means	House Floor:	
Floor Manager:	Rep. Jones	Senate Floor:	
Date:	April 19, 2023	Governor:	
Staff:	Kristi Kious (2-5290)		

### Sales Tax Exemption—County Fairs

- Creates a sales tax exemption for purchases by a county fair organized under Iowa Code Chapter 174.
- Fiscal Note:

**Table 1 — Fiscal Impact of HF 681**  
(in millions)

	<u>General Fund</u>	<u>SAVE</u>	<u>LOST</u>
FY 2024	\$ -1.3	\$ -0.3	\$ -0.2
FY 2025	-1.3	-0.3	-0.2
FY 2026	-1.3	-0.3	-0.3
FY 2027	-1.4	-0.3	-0.3
FY 2028	-1.4	-0.3	-0.3

### Section by Section Analysis

#### Section 1 – Exemptions (423.3)

This section exempts a county fair from paying sales tax on all purchases of tangible personal property, specified digital products, or services. Currently, county fairs do not have to charge sales tax on these things, but do pay it for purchases they make.