

HOUSE REPUBLICAN STAFF ANALYSIS

Bill:	HF 135/HF 11	House Committee: PASSED on 1/24 (15-8)
Committee:	Education	House Floor: PASSED on 3/7 (94-4)
Floor Manager	Rep. Holt	Senate Floor: PASSED on 4/17 (49-1)
Date:	May 1, 2023	Governor:
Staff:	Kristin Rozeboom (1-3015)	

Student Right to Know

- Requires the Board of Regents to publish a report that includes information on income, debt, and post-graduate degree completion that is searchable by major, institution, and class.
- Each student at the Regent institution must provide confirmation they have received a link to the report and understand their employment and wage prospects. (Amendment)
- Fiscal Note: May increase staffing costs that may require up to \$100,000 per additional FTE position or up to \$300,000 across all three universities.
- Senate amendment took out the requirement that students provide written notice that they've received the report.

Section by Section Analysis

Section 1 Section 262.9 New Subsection

Requires the Board of Regents to develop and publish a report on their website related to students who have completed their bachelor's degree program that is sortable by graduating class, major, and institution that includes all of the following:

1. The percentage of students who have completed a master's or doctorate after completing the baccalaureate program.
2. The median annual income of students per year, five years, and ten years after completing the baccalaureate program.
3. The median student loan debt of students who have completed the baccalaureate program.
4. The ratio of student loan debt of students who have completed the program to the annual gross income of each student.
5. An estimate of the amount of student loan payment students who have completed the program are required to make each month and the amount, as a percentage, of such payments related to the students' monthly gross income.

Direct the Regent institutions to provide the Board with the information to complete and annually update the report.

Direct the Regent institutions to publish a link to the report on their website.

Direct the Regent institutions to adopt procedures, subject to board approval, that connect students who are in the process of completing their first year with career planning services, career coaching services, and related services. Students will be prohibited from registering for their second-year classes until all of the following occur:

1. The student registers with the institution's career center or career services office.
2. The student completes a career readiness training module provided by the institution.
3. The career center or career services office provides the student with a link to the above report.
4. The student provides a written notice to the institution indicating that the student has been provided with the link to the report, and if the student has declared an academic major, the student understands the employment and wage prospects associated with the student's major.