

HOUSE REPUBLICAN STAFF ANALYSIS

Bill:	House File 111 (Formerly HSB 4)	House Committee:	PASSED on January 24 (20-0)
Committee:	Judiciary	House Floor:	PASSED on February 2 (98-0)
Floor Manager:	Rep. Meyer		PASSED on May 1 (94-0)
Date:	May 1, 2023	Senate Floor:	PASSED on April 25 (49-0)
Staff:	Amanda Wille (1-5230)	Governor:	

Real Estate Transfer Tax Exemption

- HF 111 creates an exemption to the real estate transfer tax.

Section by Section Analysis

Section 1 Real Estate Transfer Tax Exemptions (428A.2)

This creates an exemption to the real estate transfer tax for deeds that are conveyed without consideration.

Amendment Analysis

H- 1310- Senate

Strike after amendment

Section 1- Real Estate Transfer Tax- Exceptions (428A.2)

New subsection.

Taxes imposed under this chapter shall not apply to deeds transferring distribution of assets to beneficiaries of a trust when conveyed without consideration.