

HOUSE REPUBLICAN STAFF ANALYSIS

Bill:	House File 2678 (Formerly HSB 665)	House Committee:	PASSED on February 17 (20-0)
Committee:	Judiciary	House Floor:	PASSED on April 7 (93-0)
Floor Manager:	Rep. Lawler	Senate Floor:	PASSED on April 29 (46-0)
Date:	April 7, 2026	Governor:	
Staff:	Amanda Wille (1-5230)		

Secretary of State Fraud Prevention

- Sets new laws for Iowa's Businesses
- Allows the Secretary of State to find and remove fraudulent business filings.

Section by Section Analysis

Division I: Partnerships

This division sets new rules for Iowa partnerships:

1. If the Secretary of State thinks a filing may be fraudulent or contains unauthorized information, they can make an individual deliver documents in person or by mail.
2. If someone finds their personal info was put into a filing without their permission, they can send a sworn statement to get it removed.
3. The Secretary of State can send interrogatories to partnerships suspected of fraud or illegal activities. If the partnership doesn't answer, or admits wrongdoing, it could be dissolved.

Division II: Limited Partnerships

These rules are identical to Division I, but apply to limited partnerships.

Division III: Limited Liability Companies (LLCs)

This division brings the same anti-fraud and information removal process to LLCs.

Division IV: Business Corporations

Extends the new anti-fraud and info-removal rules to regular corporations.

Division V: Traditional Cooperative Associations

Applies the process to traditional Iowa cooperatives.

Division VI: Multiple Housing Cooperatives

Expands the rules so housing cooperatives also follow the same procedures for fraud and mistaken-identity filings.

Division VII: Close Cooperatives

Brings the anti-fraud procedures to “close” cooperatives:

Same rules for identifying and correcting fraudulent/bad filings.

Division VIII: 501A Cooperatives

Cooperatives formed under Chapter 501A now also must follow these anti-fraud steps and allow for easy removal of unauthorized information.

Division IX: Nonprofit Corporations

Nonprofit corporations are also included.

Amendment Analysis

H-8123 by Scholten – Foreign Land Holdings PASSED

Section Nonresident Aliens- Land Ownership (9I.7)

Expands registration requirements for foreign entities who own ag land in Iowa

SOS must provide an annual summary of foreign land holdings to the GA and Gov.

AG can use the information for law enforcement purposes.

The SOS must study foreign land ownership issues.

H-### to H-8123 by Lawler- PASSED

Adds out of state land holdings to the Scholten amendment.

It does not apply to family farm corporations, family farm LLC's, family farm trusts, , testamentary trusts, or family farm unincorporated nonprofit association.