

H.R. 1 Implementation (July 2025–October 2026)

● Health/Medicaid ● SNAP ● Taxes ● Education

Tax Year 2025

Standard deduction increases to \$15,750/\$31,500

State and local tax deduction increases to \$40,000

Up to \$25,000 deduction in tipped income

Up to \$12,500/\$25,000 deduction in overtime pay

Child tax credit changes: increase to \$2,200 and SSN requirement for at least one parent for eligibility

Tax Year 2026

The Child Tax Credit maximum amount of \$2,200 will be permanently indexed for inflation

Tax changes from 2017 Tax Cuts and Jobs Act become permanent

July 4, 2025:
H.R. 1 signed into law

July 4, 2025:
New/increased provider taxes prohibited

Oct. 1, 2025:
SNAP-Ed funding ends

Nov. 1, 2025:
Open enrollment begins for ACA Marketplace

Nov. 1, 2025:
New SNAP work requirements begin

Nov. 5, 2025:
State applications due for Rural Health Transformation Program

Dec. 31, 2025:
CMS announces Rural Health Transformation awardees

Enhanced Premium Tax Credits for ACA Marketplace coverage expire unless Congress extends them

Jan. 1, 2026:
Additional restrictions for ACA Marketplace coverage take effect

July 1, 2026:
Multiple restrictions for student, graduate, and parent student loans go into effect

States will be required to pay 75% of SNAP administrative costs

Oct. 1, 2026:
Federal funding for Medicaid and CHIP coverage will be restricted for most legal immigrants

Oct. 1, 2026:

Thrifty Food Plan calculation changes will result in fewer dollars for SNAP benefits