



Date: Thursday, October 27, 2022

Time: 12:30 PM

Location: Dial In Conference Call/ Zoom Phone Meeting

**Present:**

☒ B. Tseng

☒ V. Reyes

☐ J. McDowell

☐ P. Chavez

☒ H. Nadel

☒ M. Diaz

☐ K. Burke

Guest: Prof. Artemio Navarro,  
LATTC Senate Representative

**I. Meeting Convened:** Call to order: 12:34 PM by Co-Chairs Bonnie Tseng and Victor Reyes.

The board agreed to meet remotely or hybrid formats or meet in person as needed.

Meetings starting January will be in person/hybrid (in person with dial in/video conference).

**II. Public Comment:** Professor Martin Diaz announced that Professor Artemio Navarro will be replacing him as LATTC Senate Representative on the Foundation Board for future meetings.

**III. Old Business**

Accept September Meeting Minutes **Motion (Tseng)/Second (Nadel )/Passed**

**IV. New Business**

**Financials**

a. Accept Budget adjustments for FY 2022-23

**Motion (Reyes)/Second (Nadel)/Passed**

b. Accept 2022-23 Q1 (Jul-Sept) FY Financials

**Motion (Nadel)/Second (Diaz)/Passed**

**Investments:** Approve Corporate Resolutions to update contacts to current officers.

a. Certificate of Deposit at HomeStreet Bank **Motion (Nadel)/Second (Reyes)/Passed**

b. Morgan Stanley small investment **Motion (Nadel)/Second (Reyes)/Passed**

Nadel recommended future discussion to consider moving this small investment to another existing banking or investment account to reduce paperwork.

**Accounting Updates**

a. The group was informed that there will be a large October payment transaction from the Annenberg pass through grant for Archive Room Equipment purchase.

b. The accounting firm's LATTCF migration to current version of QuickBooks in process.

**Fundraising, Grants, Scholarships**

a. Fall 2022 Scholarship Budget Plan: Faculty has informed the Foundation there will be a college-wide delay or postponement of many scholarships due to administrative issues that have nothing to do with the Foundation. Foundation will keep the funds available for current and future scholarships, whenever they can take place.

b. Fundraising Events: For further discussion at subsequent meetings, the group was asked to consider working with a fundraising/event professional to augment efforts.

- V. Skills USA:** When needed, a 2022-23 season leadership team will be formed with the faculty advisors for the competing pathways.
- VI. Tools of the Trade:** When needed, Foundation Board members and Faculty Pathway leadership will form a 2022-23 season leadership team to plan any upcoming Tools of the Trade activities, including organizing and coordinating applications, sponsorships and corporate support, material donations, student applications, and using online tools provided by the District to streamline the selection process.
- VII. Next Meeting: November 17:** 3rd Thursdays 12:30P. If there is no business to discuss, meeting will defer to an Executive Committee Meeting.
- VIII. Adjournment 1:56 PM Motion (Tseng)/Second (Reyes)**