

Baltimore Community Lending supports the revitalization and strengthening of underserved Baltimore neighborhoods through innovative and flexible financial assistance designed to promote community development.

## AMOUNT

\$300,000-\$600,000

## PROPERTY TYPE

Single and 1–4 family units

**POWER COLLABORATIVE** 

## GUIDANCE LINE OF CREDIT

## **TERM**

12 months with one 12-month extension

- Focused on POWER educated and qualified small developers who have a need for a committed source of funding.
- Supports the activity of a borrower who anticipates acquiring and rehabbing a series of properties in POWER neighborhoods.
- Designed to rehabilitate properties in low-and moderate-income neighborhoods for homeownership outcomes.
- May be coupled with appraisal gap grant funding in excess of available loan funding.

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