

Libertarian Party of North Carolina

Executive Committee Meeting Minutes

4 January 2024

In Attendance:

Ryan Brown, Chair
Sean Haugh, Vice-Chair
Dee Watson, Secretary
Mike Ross, Treasurer
Christina Aragues, At large
Mac Browder, At large
Angela Humphries, At large
Nick Taylor, At large

Absent:

LPNC Guest members:

Zac Lentz

Call to Order:

Ryan Brown calls the meeting to order at 7:03 pm.

Chair Report:

Ryan Brown gave the chair report:

Thank you all for coming. I hope you have had a great Christmas time and new year. I hope many of you have had time to recharge for the 2024 year. We're going to have close to 50 candidates this year and I am sure they would appreciate your support going forward. We have the 2024 LPNC convention coming up and followed by the LNC National Convention so we have a full year coming up.

Previous Minutes:

The minutes from the previous meeting were accepted without objection.

Electronic Voting:

There were no electronic votes since the last meeting.

Officer, Director and Committee Reports:

- Mike Ross gave the Treasurer's Report. It can be found as an appendix.
- Dee Watson gave the [P&P Report](#).

Old Business:

- Dee Watson presented a new [Budget](#). There is a need to have targeted donations increase the budget so donors can fund projects in a targeted way. Mike Ross pointed out that we use cloud based accounting software for business and this way of budgeting would be very complicated for the software. Mike stated "I am not sure how we would track all of these things with existing cloud based software." Dee pointed out that with the current budget it is not clear who is authorized to spend money and when a purchase does occur it is not always clear where the expense would come from. Allotments could be increased with earmark donations, but the item allotments need to be done manually since it is not standardly done in business. Mike Ross expressed concern of over-categorizing the budget in a way that would reduce flexibility. He plans to reallocate the affiliate budget to events and marketing, and increase the subcategories.
- Angela Humphries reminded members that each should be making a basket for the 2024 convention silent auction.

New Business:

- Dee Watson discussed the endorsement of James Bledsoe by the LPNC. He is the state chair of the veterans party, but they currently do not have ballot access. He is a member of the LPNC. The EC decided that James Bledsoe would be treated as a regular member and would be endorsed.
- Dee Watson moves "All channels in the LPNC community chat platforms will be open to all LPNC members with the following exceptions: Executive Sessions, Judicial Committee, IT Security, and Credentialing committees will be restricted to the members of the respective committee. Members of the Judicial Committee, IT Security, and Credentialing Committee can add members as needed to accomplish their mandate." Seconded by Mac Browder. The motion passed without objection.

Other Business:

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Adjournment at 9:09 PM EST.

Submitted by Dee Watson, Secretary

Treasurer's Report – 1/4/2024

Balances (As of 1/4/2024):

Truist Primary - \$37,146.70

Truist Federal - \$190.54 (still)

Income Statements (4th Quarter - 2023)

ACCOUNTS	Oct 01, 2023 to Dec 31, 2023
Income	
Public Donations - PayPal (Net of Fee)	\$4,999.78
Public Donations - Stripe (Net of Fee)	\$633.90
Total Income	\$5,633.68
Total Cost of Goods Sold	
	\$0.00
Gross Profit As a percentage of Total Income	\$5,633.68 100.00%
Operating Expenses	
Candidates - Direct Support	\$200.00
Events	\$450.72
Events - Tabling	\$177.67
Infrastructure - CRM	\$1,980.00
Infrastructure - Cloud Server	\$120.00
Infrastructure - Software	\$71.97
Marketing - Facebook	\$65.00
Total Operating Expenses	\$3,065.36
Net Profit As a percentage of Total Income	\$2,568.32 45.59%

Income Statement – (Term To Date: 4/13/23-12/31/23)

Apr 13, 2023
to Dec 31, 2023

ACCOUNTS	
Income	
Public Donations - Check ↗	\$120.00
Public Donations - PayPal (Net of Fee) ↗	\$10,119.17
Public Donations - Stripe (Net of Fee) ↗	\$1,881.98
Total Income	\$12,121.15
Total Cost of Goods Sold	
	\$0.00
Gross Profit	\$12,121.15
As a percentage of Total Income	100.00%
Operating Expenses	
Administrative - Postage ↗	\$0.85
Affiliates ↗	\$80.00
Candidates - Direct Support ↗	\$200.00
Candidates - Indirect Support ↗	\$78.06
Events ↗	\$450.72
Events - Convention ↗	\$1,000.00
Events - State Fair ↗	\$1,400.00
Events - Tabling ↗	\$1,031.63
Fundraising - Bank Fee ↗	\$8.75
Infrastructure - CRM ↗	\$1,980.00
Infrastructure - Cloud Server ↗	\$497.99
Infrastructure - Software ↗	\$355.90
Marketing - Facebook ↗	\$119.76
Marketing - Podcast ↗	\$1,000.00
Total Operating Expenses	\$8,203.66
Net Profit	\$3,917.49
As a percentage of Total Income	32.32%

Budget Tracking:

**LPNC 2023-2025 Term Budget
Tracking**

Budget Approved 4/13/2023, As of 12/31/2023

	<u>Spent \$</u>	<u>Budget \$</u>	<u>% Spent</u>	<u>% Left</u>
	\$1,000.0	\$20,00		95.00
Convention:	0	0	5.00%	%
	\$2,882.3	\$10,00		71.18
Events:	5	0	28.82%	%
	\$2,833.8	\$12,50		77.33
Infrastructure:	9	0	22.67%	%
				98.86
Affiliates:	\$80.00	\$7,000	1.14%	%
				96.03
Candidates:	\$278.06	\$7,000	3.97%	%
	\$1,119.7			25.35
Marketing:	6	\$1,500	74.65%	%
				99.13
Fundraising:	\$8.75	\$1,000	0.88%	%
Administrative				99.92
:	\$0.85	\$1,000	0.09%	%
		<u>\$60,00</u>	<u>13.67</u>	<u>86.33</u>
<u>Total:</u>	<u>\$8,204</u>	<u>0</u>	<u>%</u>	<u>%</u>

Earmarked Donations Tracking

Podcast - \$120