

LWVMD
Draft Budget - 2022/2023

	YTD Act	Est. FY	21-22 Budget	22-23 Budget	Comments
Income					
43310 · Corporate and Business Grants					
43320 · Discounts - Long-term Grants					
43330 · Endowment Fund Contributions	300,000				An Endowment Fund contribution is not to be considered part of the operating budget. The very generous donation of \$300k did make it possible for the proposed operating budget to use \$39,000 from the Endowment Fund (detailed below). No LWVUS grant funds expected 2021/2022 - \$2K MDW; \$4K FairMaps; \$250 - 2019 New Citizen Voters Registration Project
43340 · Nonprofit Organization Grants	6,250	6,250	5,000		
Total 43300 · Direct Public Grants	306,250	306,250	5,000	0	
43410 · Corporate Contributions	50	50			
43450 · Individual Contributions	44,649	44,649	70,000	86,000	
43451 - Spring Appeal				5,000	
43452 - Fall Appeal				5,000	
43453 - Year-End Appeal				15,000	\$11.6K - 2021
43454 - Giving Tuesday				3,500	\$2.7K - 2021
43455 - General contributions				29,000	
43456 - Matching Funds				28,500	Match has been committed
43460 · Legacies and Bequests	5,500	5,500	15,000	10,000	
43470 · Outside Agency Contributions	700	700	2,000	2,000	
43400 · Direct Public Support - Other	300	300			
Total 43400 · Direct Public Support	51,199	51,199	87,000	98,000	
43501 · Educational/Social Events					
43510 · Fall Event(s)					
43520 · Giving Tuesday	2,725	2,725			
43550 · Spring Event(s)				5,000	Fundraising associated with LWVMD Convention Event
Total 43500 - Fundraising Events	2,725	2,725	0	5,000	
43600 · Special Events			1,500		

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44800 - Indirect Public Support					
45020 · Dividend, Interest (Securities)	13,604	13,604		39,000	Funds from MEFF (15% of 3 yr. avg. per Investment Policy)
45030 · Interest-Savings, Short-term CD	0	0			
45035 · Realized Gain from Investments	48,505	48,505	20,000		
Total 45000 - Investments	62,109	62,109	20,000	39,000	
46410 · Gift Memberships	300	300	300	300	
46420 · LWV Wares	109	109	200	750	Intend to refresh inventory & increase online sales as well as at in-person events
46435 · Printing for Others	124	124	500	250	Does not include AACo printing of Voter Guides
46440 · Publication Income					
46460 · Reimbursement from YPA			3,000		
47230 · Local League PMP	15,587	17,619	17,619	16,100	(1081) Primary @ \$14; (138) Additional @ \$7
47232 · MAL Dues	150	150	775	300	
Total 46400 - Other Types of Income	16,270	18,302	22,394	17,700	
47210 · Convention/Council			2,800	4,000	Anticipate in-person convention in 2023
47220 · Fall Workshop	1,320	1,320	1,000	3,000	Reflects increase in fees from 2021/2022
47225 · Legislative Day	365	1,385	2,500	1,200	Assumes (80) members at \$15/per
47250 · Winter Workshop	4,245	4,245	1,125	4,000	Reflects increase in fees from 2021/2022
47260 · Special Program Income	365	450		1,500	For example, DEI Workshop
Total 47000 - Program Income	6,295	7,400	7,425	13,700	
Total Income	\$ 444,848	\$ 147,985	\$ 143,319	\$ 173,400	
Expense					
60920 · Business Registration Fees	100	100		150	Maryland Ethics Commission
Total 60900 - Business Expenses	100	100	0	150	

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62170 · Advisory Fees	2,951	4,751			
62100 · Contract Services - Other			1,000		
Total 62100 - Contract Expenses	2,951	4,751	1,000	0	
62210 · Vote 411 License Fee	3,000	3,000	3,000		Vote 411 License purchased 1/22 for \$6K
62230 · Grant Expenses			3,500		
62256 · Legislative Day Expenses			1,000	1,000	
Total 62500 - Event Expenses	0	0	1,000	1,000	
62840 · Equip Rental and Maintenance	2,268	3,564	3,888	4,000	Copier lease
62880 · Real Estate, Personal Prop Tax	83	83	115	100	
62890 · Rent, Parking, Utilities	10,532	15,836	15,836	16,275	Office lease + 3% increase in 9/2022
Total 62800 - Facilities and Equipment	12,883	19,483	19,839	20,375	
65010 · Annual Financial Review			400		To be performed by committee
65012 · Bank Charges, Fees	122	122	75	75	
65015 · E-Commerce Fees	632	1,032	1,320	1,580	
65020 · Postage, Mailing Service	16	16	800	100	Most mailing will be posted to Fundraising Expense
65021 · Electronic Communication	823	1,235	900	1,300	Zoom, Google Workplace, Storage
65030 · Printing and Copying			50	50	
65040 · Supplies	377	377	1,500	750	
65050 · Telephone, Telecommunications			420		
65060 · Website Expenses		1,627	1,729	2,400	Includes 10% increase
65070 · Software & Hardware Technology				1,500	Purchase of laptop/desktop for office; accounting & office software
Total 65000 - Operations	1,970	4,409	7,194	7,755	
65110 · Advertising Expenses			1,000		No plan to use Facebook advertising
65115 · Fundraising Expense	3,115	3,115	4,000	6,400	Includes mailing list

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65120 · Insurance - Liability, D and O	3,227	3,227	2,500	3,850	General liability, Worker's Comp, D&O +5% increase
65140 · Sales Tax Expense			12	12	
65150 · Memberships and Dues	275	275	350	350	MANO/MAPS
65160 · Other Costs	850	850			
65165 · PMP	496	496	496	144	(4) Primary @ \$32; (1) Add'l at \$16
65170 · Staff Development	58	58	300	300	
65180 · Wares Expense			291	500	Refresh inventory
Total 65100 - Other Types of Expenses	8,021	8,021	8,949	11,556	
66010 · Payroll Salary	57,808	87,012	75,346	108,560	ED, PT office admin; 1/2 yr. PT developer
66011 · Intern Expense			3,000		Reversed against YPA account
66012 · Overtime			2,000		
66015 · Payroll Tax Expense	4,459	4,459	5,641	8,284	
66018 · Payroll Exp Benefits/Other	4,035	6,175	6,000	6,740	Health insurance premiums
66020 · Professional Develop./per diem			1,000	900	
66027 · Employee Benefits				3,660	Retirement benefit
66030 · Workers Compensation			250		
66000 · Payroll Expenses - Other	259	639		1,520	Monthly payroll accounting expense
Total 66000 - Payroll Expenses	66,560	98,285	93,237	129,664	
68310 · Conference, Convention, Meeting			1,600	1,600	LWVMD Convention 2023
68345 · Educational/Social Event Exp	1,625	1,625			
Total 68300 - State/Local League Relations	1,625	1,625	1,600	1,600	
69010 · LWVUS Convention/Council Del			3,000	600	
69020 · Material and Supplies			200	200	
69030 · Room Rental Contribution			300		
69040 · Other Board Expenses	359	359	500	500	
Total 69000 - Board and Committee Expenses	359	359	4,000	1,300	
Total Expense	\$ 97,469	\$ 140,033	\$ 143,319	\$ 173,400	

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Net Income	\$ 347,380	\$ 7,953	\$ -	\$ -	