

THE REALITY OF A CARBON FARMING BUSINESS IN AUSTRALIA - LESSONS LEARNT

Kent Broad
Director Business Development











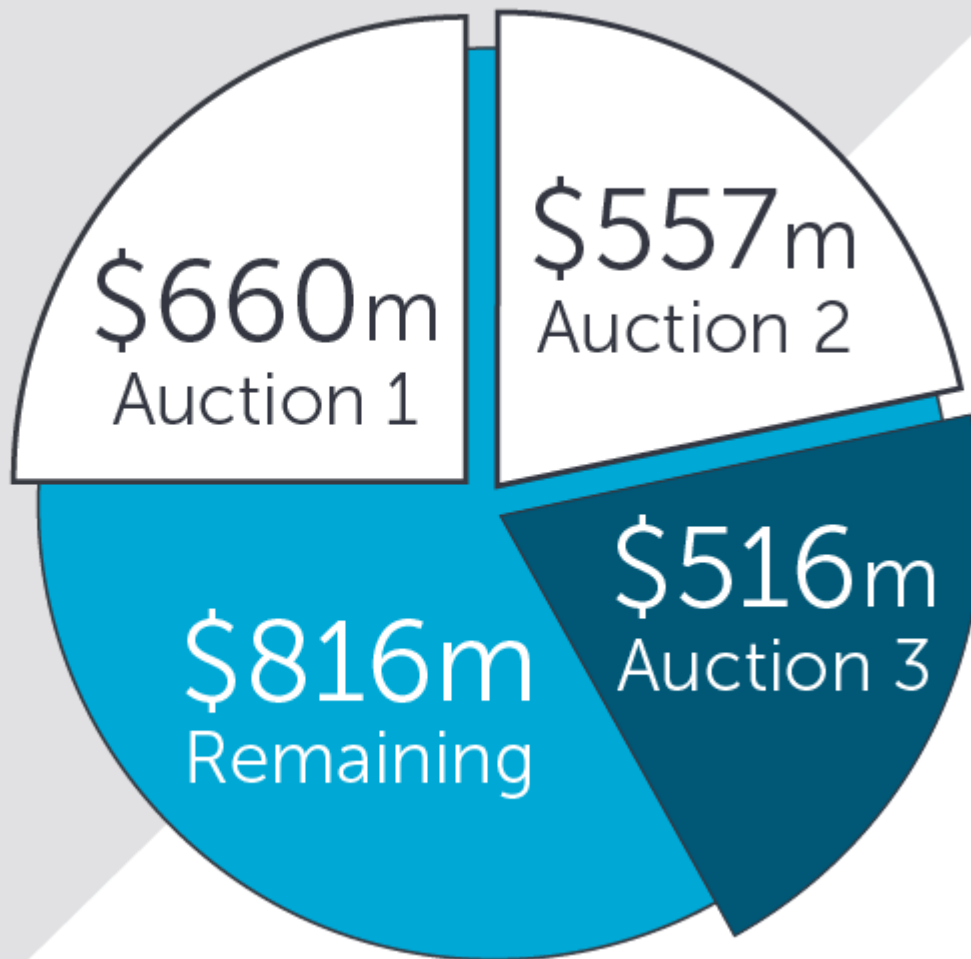
QUICK HISTORY OF CARBON SCHEMES IN AUSTRALIA

1. The Greenhouse Friendly™ initiative operated from 2001 to 30 June 2010 (Howard Govt)
2. National Carbon Offset Carbon Standard (NCOS) starts 1 July 2010 (Rudd Govt)
3. Proposed Carbon Pollution Reduction Scheme (CPRS) 2010 (Rudd Govt)
4. Carbon Farming Initiative (CFI) 2011 (Gillard Govt)
5. Carbon Tax – 1 July 2012 (Gillard Govt)
6. Abbott Govt abolished Carbon Tax 17 July 2014
7. Emission Reduction Fund (ERF) Dec 2014 (Abbott Govt)
8. Safeguard Mechanism? (Abbott / Turnbull Govt)



\$2.55 Billion

Emissions Reduction Fund





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Surf and turf: Global fishing company first to go carbon neutral, helps Aussie wildlife

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Posted on 11 March 2016

An Australian company will become the first-ever international fishing operator to go carbon neutral in their wild caught fisheries by purchasing trees in Southwest Australia and restoring valuable land for Aussie wildlife in the process.



WWF today welcomed a commitment by Austral Fisheries to offset the carbon pollution from their global operations by purchasing carbon credits from Australia's only Gold Standard project – a 10,000-hectare reforestation project on degraded farmland in Western Australia's species-rich southwest.

"This project will remove a significant amount of carbon pollution from the atmosphere, while restoring the health of an extremely important landscape, which has suffered decades of habitat loss and degradation," said Merrill Halley, WWF's Species Conservation Manager for Southwest

WHY ARE ORGANISATIONS VOLUNTARILY OFFSETTING UNAVOIDABLE EMISSIONS?

1. Concern about climate change
2. Part of Sustainability / CSR strategy
3. Help fund sustainable development projects
4. Procurement / supply chain pressure
5. Staff engagement - employees want to work for a company that is environmentally responsible
6. Brand differentiation
7. Social licence to operate - 'green' portfolios by investors
8. Be on the front foot for future regulatory or compliance requirements: ASX reporting
9. Energy cost savings 20-30% pa via carbon reduction



DIVERSIFICATION

- Carbon Farming – biomass, soil
- Biodiversity / Conservation Offsets
- Sandalwood
- Irrigated Products
- Grazing
- Beekeeping
- Bush Foods
- Eco & Cultural Tourism



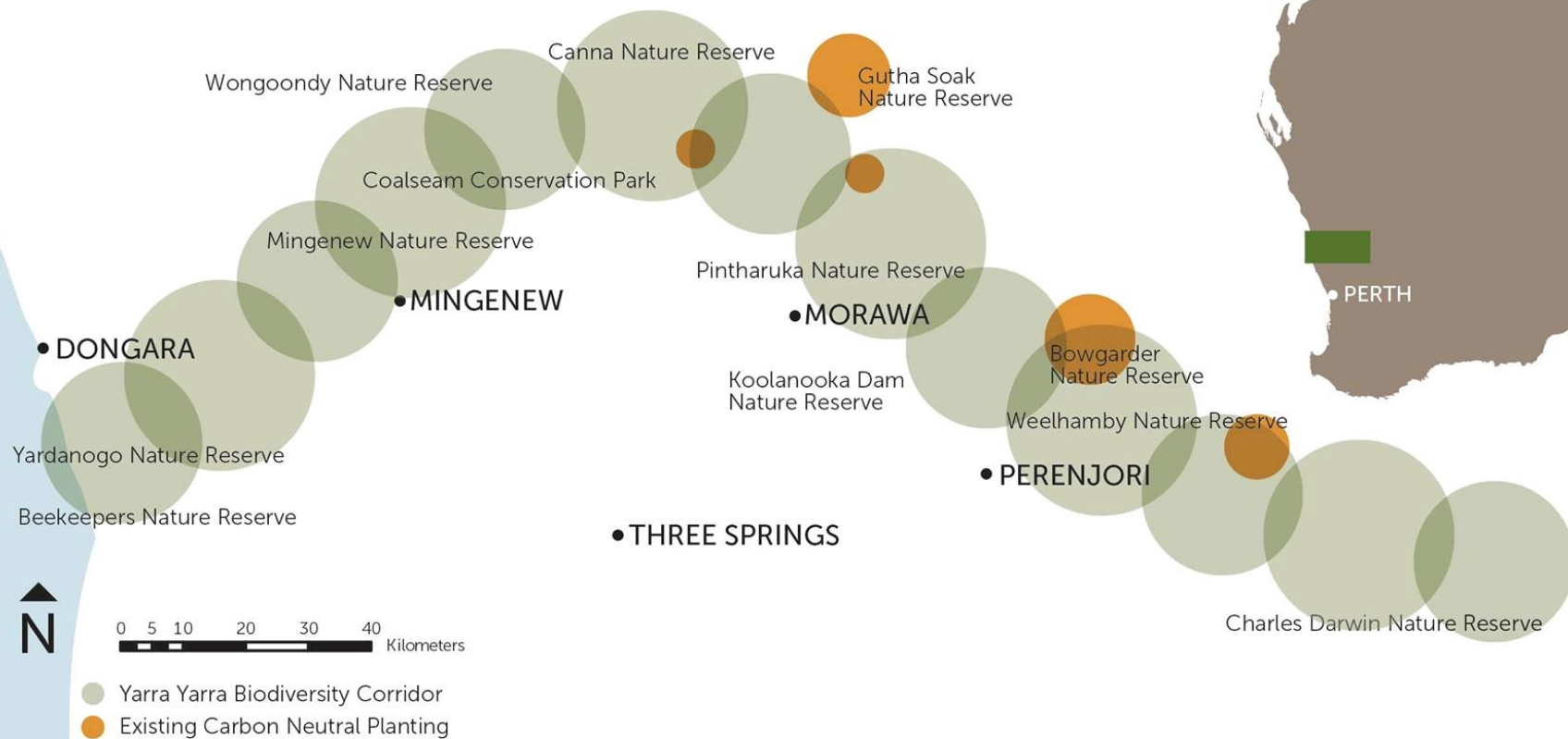








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