

The Social Impact Partnerships to Pay for Results Act

Brief Overview of the Notice of Funding Availability

The Social Impact Partnerships to Pay for Results Act (Results Act), enacted in 2018, allocated \$100M to support state and local Pay for Success projects. On February 14, 2019, The U.S. Department of Treasury released a Notice of Funding Availability (NOFA) for \$66.3M for Results Act projects. A summary of the NOFA is provided below. Additional information pertaining to the Results Act NOFA will be posted on our website at socialfinance.org/SIPPPRA.

Summary of the Results Act NOFA

Funding Availability and Awards

- \$66.3M is available to support outcome payments for state and local Pay for Success projects.
 - Fifty percent of the funding to support outcome payments (\$33.1M) will be dedicated to Pay for Success projects that directly benefit children (defined as individuals under the age of 18 at the point of enrollment into the PFS project).
- An additional \$9.9M will be available to awardees to support the evaluation cost of a PFS project. Awardees will be eligible to receive up to 15 percent of the project grant for evaluation-related costs.
- Treasury is expecting to make between five and fifteen awards with the available funding.

Key Considerations

- Outcomes of interest fall into seven categories: child welfare, family stability, education, health, employment, recidivism, and veterans.
- Awardees will only receive outcome payments if the specified outcome(s) is achieved as determined by an independent evaluator.
- Federal outcome payments to awardees cannot exceed the value of the outcome to the federal government. (Value is defined as reductions in federal outlays and increases in federal tax revenue.)
- The PFS project must use a randomized control trial or quasi-experimental evaluation design.
- The PFS project cannot exceed seven and a half years.

Eligible Applicant and Submission Timeline

- Eligible applicants include state and local governments and federally recognized Indian tribes.
- The deadline for funding applications will be 90 days after the NOFA is posted to the Federal Register.

View the Notice of Funding Availability and Frequently Asked Questions at treasury.gov/SIPPPRA.

How to prepare a Results Act funding application

The Results Act NOFA Application programmatic requirements include:

1. **Project Narrative:** brief project description; outcome goals; project timeline; intervention and anticipated outcomes; target population; work plan; payment method and performance thresholds; roles and responsibilities of partners; and other requirements described in the NOFA.
2. **Project Budget,** including amounts expected to be expended by partners and a budget narrative.
3. **Partnership Agreement,** including data sharing and payment arrangements with all partners, such as service providers, intermediary, evaluator.
4. **Partner Qualifications:** service provider experience and implementation capacity; intermediary mission, goals, qualifications and ability to raise capital.
5. **Independent Evaluator Qualifications:** experience conducting rigorous evaluations and dealing with implementation and causal impact analyses.
6. **Evaluation Design Plan** which meets evidence standards for high quality experimental or non-experimental research.
7. **Independent Evaluator Contract:** Dataset and individual-level data collection and sharing plans, and Institutional Review Board approval, as necessary.
8. **Outcome Valuation** detailing the public benefit resulting from achieving the outcome target. The NOFA provides step-by-step guidance on calculating outcome value.

How Results Act funding applications will be scored

The NOFA outlines four categories on which each application will be reviewed: 1) value of and savings from the project; 2) likelihood of achieving outcomes; 3) quality of evaluation; and 4) capacity and commitment to sustain the intervention. The full rubric is included below:

Value of and Savings from the Project	15 Points
<i>Value to the Federal Government</i>	<i>10 Points</i>
<i>Savings to the State or Local government</i>	<i>5 Points</i>
Likelihood of Achieving Outcomes	50 Points
<i>Evidence demonstrating intervention can be expected to achieve desired outcome</i>	<i>15 Points</i>
<i>Project budget, work plan, timeline, and partnership agreement</i>	<i>20 Points</i>
<i>Project partners</i>	<i>15 Points</i>
Quality of Evaluation	30 Points
<i>Evaluation design and metrics</i>	<i>20 Points</i>
<i>Evaluator independence and experience</i>	<i>10 Points</i>
Capacity and Commitment to Sustain the Intervention	5 Points
TOTAL	100 POINTS

Still have questions?

Reach our dedicated Results Act team by emailing SIPPRA@socialfinance.org.

Please note: The requirements summarized above are subject to interpretation and are presented here for informational purposes only. Results Act applicants are requested to read the Notice of Funding Availability in full prior to submission of an application.