

Environmental Stewardship & Economic Prosperity are Collectively Achievable

In only one year, the Oil and Gas Industry:

- Reduced Greenhouse Gas Emissions (GHG) by **26%** in the Permian Basin
 - This is more than the total 2023 driving emissions avoided by every EV ever sold in the United States, even if all the vehicles were powered 100% by zero-carbon electricity
 - Total GHG emissions from the oil and gas sector are projected to be 33% below 2005 levels by 2030
- Contributed over **\$13 billion** in New Mexico state and local revenue

New Mexico oil and gas production is providing affordable, reliable and sustainable energy options worldwide and continuously decreasing their carbon footprint.

There is more to be done, but balance is key and doable.

Dollars Supporting New Mexicans

The oil and gas district shapes New Mexico's long- and short-term economic stability and prosperity.

Only a 3% decrease in production, with a \$65 per barrel of oil, would equate to over \$350 million in revenue loss to the state.

A \$1 fluctuation in oil prices creates a loss of:

\$129 million in all state and local revenue

\$68 million in the Budget

\$11 million in Local Governments

\$51 million in other State Funds, like Early Childhood Education

A 10¢ fluctuation in natural gas prices creates a loss of:

\$58 million in all state and local revenue

\$32 million in the Budget

\$4 million in Local Governments

\$22 million in other State Funds, like Early Childhood Education

No matter the price, a loss of production is a loss to all New Mexicans.