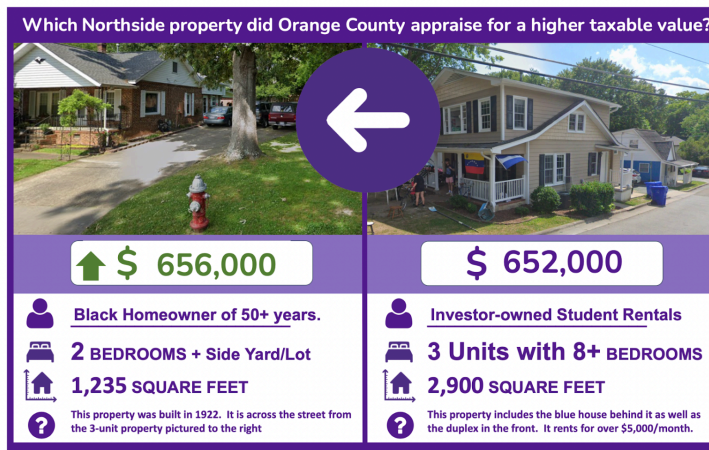


Orange County's Housing and Displacement Crisis

Background on Inequitable Property Tax Valuations

- Black-owned property is UNDER-appraised for bank loans but OVER-assessed for tax purposes
- Homeowners of lower priced housing in some counties are **paying proportionally twice the property taxes** of owners of the highest priced housing
- And yet, 4 times as many higher-income owners appeal their tax values for being too high



HOUSING BURDEN & DEFICIT

- Currently, 55% of renters (10,290 households) and 18% of homeowners (6,519 households) in Orange County are cost burdened, meaning they spend more than 30% of their income on housing.
- 66% of extremely low-income households - nearly 4,957 households - pay more than half of their income toward housing costs.
- Orange County Health Department estimates there is a deficit of 9,555 units available to low-income households earning 50% of the area median income.

INCOME INEQUALITY

- In Orange County, the top 20% of wage earners make **22.3 times more** than the bottom 20% of wage earners. (Only Washington and Watauga Counties are more unequal.)

RACIAL DISPARITIES IN INCOME

- African-American household median income: \$53,574
- Hispanic or Latino household median income: \$81,675
- White household median income: \$97,170
- Asian household median income: \$106,750

* Contact julia@ocjusticeunited.org for links to sources.

Announcement

Property value appeal training: Thursday, Feb. 19, 5:30 pm, Room 004, 131 Margaret Lane, Hillsborough, NC 27278. Get trained to support others with their appeals, ahead of the March 31 deadline!