

FY23 Treasurer Report

OraTaiao: New Zealand Climate and Health Council

1 July 2022 to 30 June 2023

Summary

- Total income for FY23 was \$14,564 down from \$22,714 in FY22.
- Total expenses for FY23 were \$14,338, down from \$23,764 in FY22.
- Overall, our financial performance for FY23 resulted in a surplus of \$226, up from a deficit of (\$1,050) in FY22.
- As a result, our financial position has improved slightly, with total assets of \$41,545 on 30 June 2023 compared with \$41,319 on 30 June 2022.
- OraTaiao is well positioned to continue delivering value for members as we strive for 'Healthy climate, Healthy people'.

Income

- Total income for FY23 was \$14,564 down from \$22,714 in FY22 resulting from drops in income across donations, individual members and organisational members.
- This drop in income has been discussed by the Executive Board, and is primarily attributed to reduced individual member contributions resulting from delayed membership communications.
- However, income from organisational members for FY23 was \$2,100 down from \$2,940 in FY22 (see table 1) resulting from three organisations ceasing to contribute, three organisations reducing their contributions, offset by new contribution by three organisations.
- Therefore, it is important that we continue to focus on demonstrating value for our members as we deliver against the purposes of OraTaiao.

Table 1: Breakdown of Organisational Member Contributions FY22 vs FY23

Organisational Member Contributions			
Organisations	FY22	FY23	Variance
Australasian College for Emergency Medicine NZ	\$200	\$200	
College of Nurses Aotearoa (NZ)	\$500	\$200	-\$300
Midwifery Employee Representation & Advisory Service	\$200	\$200	
Mercy Radiology	\$900	\$500	-\$400
New Zealand Society Anaesthetists	\$200		-\$200
Nurse Executives of New Zealand	\$100	\$100	
New Zealand College of Midwives	\$100		-\$100
New Zealand Hospital Pharmacy Association		\$250	\$250
Pegasus Health Charitable Ltd		\$200	\$200
Royal Australian and New Zealand College of Obstetricians and Gynaecologists	\$640	\$200	-\$440
Royal Australian and New Zealand College of Psychiatrists	\$50	\$50	
New Zealand College of Public Health Medicine		\$200	\$200
New Zealand Orthopaedic Association	\$50		-\$50
Total	\$2940	\$2100	-\$840

Expenses

- Total expenses for FY23 were \$14,338, down from \$23,764 in FY22.
- Total expenses were 65% of the \$22,000 budgeted for expenses for FY23.
- This underspend of expenses against budget was primarily driven by lower than expected Co-ordinator expenses of \$11,258 against a budget of \$18,000.

Financial performance and position

- Overall, our financial performance for FY23 resulted in a surplus of \$226, up from a deficit of (\$1,050) in FY22.
- As a result, our financial position has improved slightly, with total assets of \$41,545 on 30 June 2023 compared with \$41,319 on 30 June 2022.

Additional information about specific payments

- Other expenses for FY23 include a \$2000 donation made to support the attendance of rangatahi Māori at COP27.
- A payment of \$1,079.12 was made to myself to reimburse for our website fees (NationBuilder) that needed to be paid by credit card (due to our society rules of requiring two signatures for all payments, we are unable to obtain a society debit card and therefore I am required to pay these personally and be reimbursed).

Key financial governance updates

- Halfway through FY23, Mr Mark Smith stood down and Pete Bernhardt took over the role as Treasurer – thank you again Mark for your contribution and for your ongoing support with the handover.
- While OraTaiao is not currently legally or constitutionally required to have a formal financial review or audit, in March 2023, the Executive Board approved the proposal to engage an external accountant to [undertake a review of our accounts](#) to support robust financial governance – the review found no issues (attachment 7) and provided recommendations for minor financial statement improvements.
- With the rising interest rate environment, in April 2023, the Executive Board approved the proposal to revise the [cash management approach](#) for OraTaiao by utilising a range of savings accounts to earn interest on cash reserves – this was not actioned in FY23 due to significant delays in setting up new bank accounts.

Attachments:

1. [Bank statement June 2022.pdf](#)
2. [Bank statement June 2023.pdf](#)
3. [Donations and Subscriptions 2022-2023.pdf](#)
4. [Transaction list for AGM 2022-2023.pdf](#)
5. [Cashbook and bank reconciliation for AGM 2022-2023.pdf](#)
6. [Draft annual financial statement 2022-2023.docx](#)
7. [External 6-Point Account Check \(6PAC\) Report.pdf](#)
8. [Draft budget 2024-2025.docx](#)