

Oshkosh Food Co-op Annual Meeting

Date and Time: 16 April 2025 @ 6 pm, Annual Meeting

05 May 2025 – 30 May 2025, Electronic Voting Period

02 June 2025 @ 6 pm, Continued Annual Meeting

Location: Oshkosh Food Co-op Community Room and Tenant Space *and* Electronic Voting

Minutes Recorded By: Heather Seraphine

## BOARD MEMBER ATTENDANCE

Julie Kons	<input checked="" type="checkbox"/>	Tracy Luchetta	<input checked="" type="checkbox"/>
Heather Seraphine	<input checked="" type="checkbox"/>	Brenda Haines	<input checked="" type="checkbox"/>
Susan Vette	<input checked="" type="checkbox"/>	Chris Corbin	<input type="checkbox"/>
Mary Murken	<input checked="" type="checkbox"/>	Nick Hahn	<input checked="" type="checkbox"/>
Denise Robson	<input checked="" type="checkbox"/>	Anne Stevens - adjunct	<input checked="" type="checkbox"/>
Qamar Abbas - adjunct	<input checked="" type="checkbox"/>		

## MEMBER OWNERS RECORDED IN ATTENDANCE

**16 April 2025:** Betty Adams, Jean Badtke, Margot Brand, Larry Didlo, Kristyn Emmer, Yanet Fernandez, Robert Gluth, Cheryl Hansen, Alex Hummel, Cynthia Hunt, Natalie Johnson, Eric Johnson, Barb Johnson, Magda Krance, Paul and Jude Kuenn, Jeremiah McDuffie, Patti McKeown, Misty McPhee, Joye Moon, Maureen Muldoon, Maureen Paffenroth, Sue Panek, Ann Pistohl, Jane Purse-Wiedenhoeft, Sue Redman, Matthew Reinhardt, Karen Schneider, Carmen Scott, Juliette Sterkens, Anne Stevens, Jack Stubbs, John Vette

**May Electronic Voting:** Bridget Caflisch, Rob Clancy, Cynthia Hunt, Robin Lutz, Kelly Matthews, Tom Mohelnitzky, Juyeon Son, Paul Van Auken, Bridgette Weber, Margot Brand, Cynthia Harnish, Julie Gordon, Anne Murphy, Sue Panek, Elizabeth Redman, Sue Rogers, Wayne Winistorfer, Bill Zimar, Diane Lowe, Sherry Katzenberger, Michelle Schry, Tonya Schula, Michael Bosquez, Memuna Khan, Natalie Johnson, Karen Bowen, Pamela Elmer, Kris Coakley, Cynthia Thorpe, Stephanie Gyldenvand, Ben Bauer, Kathy Propp, Steve Schukow, Molly Smiltneek, Al Hartman, Bill Fenlon, Samantha Klein, Matthew Reinhardt, Chrys Hyde, Sharon Roeske, Christine Roth, Mary Ann Offer, Vicki Rabe Harrison, Barbara Herzog, Larua Kroening, Jess King, Jennifer Wenner, Kay Weber, Barbara Sullivan, Paulette Feld, Sandra Ilk, Marlo Van Doren, Kyra Churchill, Sue Jaeke, Jane Purse-Wiedenhoeft, Kathy Webb, Bob Poeschl, Jean Kargus, Kirstin Ihde, Misty McPhee, Adam Sattler, Susanne VetteMoseley, Sean Lewis, Judy Seibold, Susan Coghill, Lisa Kaull, Marianne Johnson, Jeff Wigton, Matt Mutz, Synda Jones, Lynn Stuart, Susan Werblow, Kim Molitor, Sharon Zarter, Karen Seifert, Sandra Drifka, William Paffenroth, James Krueger, Billy Knudson, Teresa Keen, Jennifer Skolaski, Jeremiah McDuffie, Jean Erdman, Deb Martin, Bill Wyman, Becky Gratz, Chris Arnold, Desiree Bongers, Sam Larson, Kathryn Allen, Judy Jolin, Joye Moon, Shelly Maxwell, Barbara Sheldon, Loryn Richard, Jessica Lucas, Sara Muhlbauer, Eric Wallace, Melissa Laughlin Holtz, Jean Kwaterski, Jeffrey Key, Fred Redman, Caroline Panske, Sandra Muinde, Kathryn Swederske, Fran Garb, Ross Wiedenmeier, Patricia Sows, Carmen Scott, Jessica Nokovic, Debra Korsch, Cheryl Hansen, Amy Knoll-Owen, Madisen Potratz, Ashley Elmer,

Greg Pierce, Meredith Scheuermann, Gerry Kargus, Barb Johnson, Eric Johnson, Mary Weddig, Kristy Bradish, Betty Adams, Breanna Monette, Brenda Reese, Cynthia Morse, Linda Gannon Emily Dieringer Reible, Cath Tease, Angela Bloechl-Karlsen, Paul Larson, Judy Swanson, Jonelle Vette, Ginnie Sherer, Tom King, Rosemary Smith, Benjamin Vollbrecht, Lorie Nigl, Ann Hartenbach, Anjanie Mehta, Nancy Casey, Eric Godfrey, Melissa Geck, Marianne Chaudoir, Jeanne Tondryk, Andy Mugerauer, Susan Verwey, Soren Hauge, Victoria Becker, Michelle Hammett, Phil Weston, Carl "Burk" Tower, Vicki Christman, Sue Streeter, Dara Sitter, Ralph DiBiasio-Snyder, Pam Sawall, Kari Bellile, Lois Reischl, Katie Schierl, Amy Werba, Aaron Toll, Buffi Kremers, Jacquelin Kind, Joseph Perzentka, Ryan Rasmussen Kathleen Saari, Erica Liddle, Laura Klompier, Micheal/Janet Sohm, Nicole Rayos, Theresa Duren, Paul Swanson, Paul Kuenn, Maria Thouron, Lyndsey Thoma, Katie Koirala, Magda Krance, Betty Croninger, Tina Neubauer, Margaret Sylvester, John Fuller, Michele Foote, Angela Moragne, James Thompson, Sue Edison-Swift, Phillips Munter, Jami Probst, John Zarbano, Allison Laverty Montag, Evelyn Meuret, Andrew C. Smith, Alex Means, Jeffrey Knoll, Ryan Albinger, Nicole Waltemath, Jeanne Hiatt, Amber Eckstein, Dennis Zorn, Michael Borucke, Sue Tatum, Elli Wollangk, Jessica Fagan, Caprice Swanks, Richard Carley, Patricia Schaeve, Aimee Siegler, Lois Noone, Chris Kennedy, Jodi St. Charles, Hailey Roth, Noelle Fonseca, Cami Molenaar, Polly Potratz, Sue Redman, Michael Jablonski, Monika Bori, Abe Hunt

**02 June 2025:** Polly Potratz, Dara Sitter, Mark Arand, Michael Barecki

#### MINUTES FROM 1 APRIL 2025 ANNUAL MEETING

TOPIC	FACILITATED BY	DISCUSSION	ACTION
Call Meeting to Order	Julie	Julie called meeting to order at 04/16/2025 @ 6:05 pm	
Establishment of Quorum	Julie / Tracy	Tracy indicated that there are 40 members present, which is not enough for quorum	
Recognition of Volunteers	Julie	Introduction of store leader, board of directors, and recognition of volunteers. Hearty thank you to all for their efforts and time given.	
Introduction of Candidates	Tracy	<p>Tracy introduces the OFC members who were candidates for the Board of Directors election and thanks them for stepping forward as candidates</p> <ul style="list-style-type: none"> <li>• Mary Murken</li> <li>• Denise Robson</li> <li>• Anne Stevens</li> <li>• Nick Hahn</li> </ul>	

		Voting closed on Sunday, April 13 <sup>th</sup> 296 members participated in the voting and all 4 candidates were voted onto the board. Mary, Denise, and Anne will have three year terms, with Nick filling the one year term.	
Review of the 2024 Financial Statements	Brenda	Brenda indicated paper copies of the 2024 Financial Report have been provided. Presented the information that was contained in the Financial Report, highlighting the successes and areas still needing work. Asked if any in attendance had questions – no questions.	
State of the Co-op	Jeremiah	<p>Jeremiah led a presentation of the accomplishments made this past year and the financial outlook of the Co-op.</p> <p>When Jeremiah came on board in October 2023 he asked the board and members to believe with him that the co-op can be what we all envision. He is successfully going down that path:</p> <p>There has been a year of growth with every section realizing a year over year growth to include a record year for catering and showcasing the best sales per labor hour amongst all NCG small market stores (126 stores fit in this category nationwide)</p> <p>Many positive transitions. Over \$400K purchased from 66 local suppliers and 20 farms – this is 30% of our purchases. This is a record with NCG, many stores are not even at 20%.</p> <p>Explained what NCG is and how it benefits the co-op to be a member of NCG. Take a minute to celebrate the wins within NCG</p> <ul style="list-style-type: none"> <li>• Sales growth of 22.7% - NCG top performer</li> <li>• Gross margin improved by 24% from 29.6% in 2023 to 36.7% in 2024</li> <li>• Margin minus labor increased from 5.3% to an enviable 20.6%</li> <li>• 74% in operating income</li> <li>• Cash burn stopped</li> </ul>	

		<p>NCG has lowered our risk analysis --- risk assessment --- it is anticipated that we will be receiving another level bump in the near future</p> <p>Statement from Liz Redman stating that Thunderbird Bakery enjoys a mutually beneficial relationship “we know we will only continue to grow together in the future”.</p> <p>We are off to a good start in 2025 continuing to display year over year growth. We had a record member-owner days week with just short of 1,500 guests.</p> <p>We are on the journey and where we want to be. The best is yet to come, we are not done at the Oshkosh Food Co-op.</p>	
Recapitalization	Julie	<p>Julie boosts the Recapitalization campaign and asks all members to reinvest in the vision and growth of the Co-op.</p> <p>Highlights our history since 2020, the improvements that shoppers are seeing in store, and details member-owner benefits.</p> <p>Explanation of how to reinvest:</p> <ul style="list-style-type: none"> <li>• Loan conversions to preferred shares</li> <li>• Loan extensions</li> <li>• Preferred share purchases</li> <li>• Donations</li> </ul>	
Door Prize Drawing & Giveaways	Julie / Jeremiah	All members who attended the meeting received a ticket. Tickets were drawn for door prizes	
Adjournment	Julie	<p><b>Motion to adjourn meeting by Denise Robson. Sue Panek seconds. Motion approved.</b></p> <p>Meeting was adjourned at 7:06 pm</p>	

## MINUTES FROM 2 JUNE 2025 CONTINUED ANNUAL MEETING

TOPIC	FACILITATED BY	DISCUSSION
Call Meeting to Order	Julie	Julie called meeting to order at 06/02/2025 @ 6:02 pm
Establishment of Quorum	Julie / Tracy	<p>Tracy reiterated that a 50 individuals need to establish quorum. 50 members not present at the 04/16/2025 meeting. A discussion with legal was held and it was determined that we could conduct voting for necessary items online and that more than 50 votes must be received.</p> <p>The voting period was held between May 5, 2025, through May 30, 2025, and a total of 224 online votes were received. We have meet the quorum guidelines as established in the bylaws.</p>
Motion to Certify the Board Member Elections and Vote	Julie	<p>There was a total of 224 online votes to accept and close the board member elections.</p> <p><b>Heather Seraphine moves to certify the vote. Dara Sitter seconds. Motion approved.</b></p>
Motion to Accept 2024 Annual Meeting Minutes	Julie	<p>There was a total of 224 online votes to approve the 2024 Annual Meeting Minutes.</p> <p><b>Nick Hahn moves to accept the 2024 Annual Meeting Minutes. Polly Potratz seconds. Motion approved.</b></p>
Motion to Accept the Financial Report	Julie	<p>There was a total of 224 online votes to approve the Financial Statements and Balance Sheet.</p> <p><b>Nick Hahn moves to accept the Financial Statements and Balance Sheet. Mary Murken seconds. Motion approved.</b></p>
Adjournment	Julie	<p><b>Motion to adjourn meeting by Jeremiah McDuffie. Mary Murken seconds. Motion approved.</b></p> <p>Meeting was adjourned at 6:12 pm</p>