

Professional Animal Care & Training Association Income Statement

	<u>Jan - Dec 22</u>	<u>Jan - Dec 21</u>
Income		
Membership Income		
Individual	1,120	860
Supporter	-	75
Youth	10	-
Professional	2,718	1,090
Sponsorship & Donations	25	-
Total Membership Income	<u>3,873</u>	<u>2,025</u>
Workshop/Event Income	75	-
Interest Income	-	7
Total Income	<u>3,948</u>	<u>2,032</u>
Workshop/Event Costs	-	147
General Expense		
Bank charges	127	105
Insurance expense	1,041	971
Legal fees	-	40
Office expenses	105	-
Rebranding expense	-	-
Website expenses	4,408	3,109
Total General Expense	<u>5,681</u>	<u>4,225</u>
Total Expense	<u>5,681</u>	<u>4,371</u>
Net Income	<u><u>(1,733)</u></u>	<u><u>(2,339)</u></u>

Professional Animal Care & Training Association
Balance Sheet as of

	<u>31-Dec-22</u>	<u>31-Dec-21</u>
ASSETS		
Current Assets		
Chequing/Savings		
Cash	558	797
Bursary Fund	75	75
PayPal Account	-	-
Total Chequing/Savings	<u>633</u>	<u>872</u>
Prepays	-	8,440
TOTAL ASSETS	<u><u>633</u></u>	<u><u>9,312</u></u>
LIABILITIES & EQUITY		
Liabilities		
Accounts Payable	1,104	1,232
Loans	6,500	6,500
Total Liabilities	<u>7,604</u>	<u>7,732</u>
Equity		
Retained Earnings	1,581	3,920
Net Income	(1,733)	(2,339)
Total Equity	<u>(153)</u>	<u>1,581</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,452</u></u>	<u><u>9,312</u></u>