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STATE COPY

CHAR500

NYS Annual Filing for Charitable Organizations
www.CharitiesNYS.com

Send with fee and attachments to:
NYS Office of the Attorney General
Charities Bureau Registration Section
28 Liberty Street
New York, NY 10005

2020

Open to Public
Inspection

1. General Information

For Fiscal Year Beginning (mm/dd/yyyy) 01/01/2020 and Ending (mm/dd/yyyy) 12/31/2020

Check if Applicable: <input type="checkbox"/> Address Change <input type="checkbox"/> Name Change <input type="checkbox"/> Initial Filing <input type="checkbox"/> Final Filing <input type="checkbox"/> Amended Filing <input type="checkbox"/> Reg ID Pending	Name of Organization:	Employer Identification Number (EIN):
	FIND AID FOR THE AGED, INC. C/O PROJECT	13-2666921
	Mailing Address:	NY Registration Number:
	160 WEST 71ST STREET, NO. 2F	05-38-66
	City / State / ZIP:	Telephone:
NEW YORK, NY 10023	212 874-0300	
Website:	Email:	
WWW.PROJECTFIND.ORG		

Check your organization's registration category: ☐ 7A only ☐ EPTL only ☒ DUAL (7A & EPTL) ☐ EXEMPT* Confirm your Registration Category in the Charities Registry at www.CharitiesNYS.com.

2. Certification

See instructions for certification requirements. Improper certification is a violation of law that may be subject to penalties. The certification requires two signatories.

We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report.

President or Authorized Officer:

Jane E. Silverman
Signature

JANE E. SILVERMAN
CHAIR

11/4/2021
Date

Chief Financial Officer or Treasurer:

Deon Lewis
Signature

DEON LEWIS
CONTROLLER

11/4/2021
Date

3. Annual Filing Exemption

Check the exemption(s) that apply to your filing. If your organization is claiming an exemption under one category (7A or EPTL only filers) or both categories (DUAL filers) that apply to your registration, complete only parts 1, 2, and 3, and submit the certified Char500. No fee, schedules, or additional attachments are required. If you cannot claim an exemption or are a DUAL filer that claims only one exemption, you must file applicable schedules and attachments and pay applicable fees.

☐ 3a. 7A filing exemption: Total contributions from NY State including residents, foundations, government agencies, etc. did not exceed \$25,000 and the organization did not engage a professional fund raiser (PFR) or fund raising counsel (FRC) to solicit contributions during the fiscal year.

☐ 3b. EPTL filing exemption: Gross receipts did not exceed \$25,000 and the market value of assets did not exceed \$25,000 at any time during the fiscal year.

4. Schedules and Attachments

See the following page for a checklist of schedules and attachments to complete your filing.

☐ Yes ☒ No 4a. Did your organization use a professional fund raiser, fund raising counsel or commercial co-venturer for fund raising activity in NY State? If yes, complete Schedule 4a.

☒ Yes ☐ No 4b. Did the organization receive government grants? If yes, complete Schedule 4b.

See the checklist on the next page to calculate your fee(s). Indicate fee(s) you are submitting here:	7A filing fee:	EPTL filing fee:	Total fee:	Make a single check or money order payable to: "Department of Law"
	\$ 25.	\$ 750.	\$ 775.	

CHAR500 Annual Filing for Charitable Organizations (Updated January 2021)

*The "Exempt" category refers to an organization's NYS registration status. It does not refer to its IRS tax designation.

CHAR500

Annual Filing Checklist

Simply submit the certified CHAR500 with no fee, schedule, or additional attachments IF:

- Your organization is registered as 7A only and you marked the 7A filing exemption in Part 3.
- Your organization is registered as EPTL only and you marked the EPTL filing exemption in Part 3.
- Your organization is registered as DUAL and you marked both the 7A and EPTL filing exemption in Part 3.

OPTIONAL SCHEDULES AND ATTACHMENTS

Check the schedules you must submit with your CHAR500 as described in Part 4:

- ☐ If you answered "yes" in Part 4a, submit Schedule 4a: Professional Fund Raisers (PFR), Fund Raising Counsel (FRC), Commercial Co-Venturers (CCV)
- ☒ If you answered "yes" in Part 4b, submit Schedule 4b: Government Grants

Check the financial attachments you must submit with your CHAR500:

- ☒ IRS Form 990, 990-EZ, or 990-PF, and 990-T if applicable
- ☒ All additional IRS Form 990 Schedules, including Schedule B (Schedule of Contributors). Schedule B of public charities is exempt from disclosure and will not be available for public review.
- ☐ Our organization was eligible for and filed an IRS 990-N e-postcard. Our revenue exceeded \$25,000 and/or our assets exceeded \$25,000 in the filing year. We have included an IRS Form 990-EZ for state purposes only.

If you are a 7A only or DUAL filer, submit the applicable independent Certified Public Accountant's Review or Audit Report:

- ☐ Review Report if you received total revenue and support greater than \$250,000 and up to \$750,000.
- ☒ Audit Report if you received total revenue and support greater than \$750,000
- ☐ No Review Report or Audit Report is required because total revenue and support is less than \$250,000
- ☐ We are a DUAL filer and checked box 3a, no Review Report or Audit Report is required

Calculate Your Fee

For 7A and DUAL filers, calculate the 7A fee:

- ☐ \$0, if you checked the 7A exemption in Part 3a
- ☒ \$25, if you did not check the 7A exemption in Part 3a

For EPTL and DUAL filers, calculate the EPTL fee:

- ☐ \$0, if you checked the EPTL exemption in Part 3b
- ☐ \$25, if the NET WORTH is less than \$50,000
- ☐ \$50, if the NET WORTH is \$50,000 or more but less than \$250,000
- ☐ \$100, if the NET WORTH is \$250,000 or more but less than \$1,000,000
- ☐ \$250, if the NET WORTH is \$1,000,000 or more but less than \$10,000,000
- ☒ \$750, if the NET WORTH is \$10,000,000 or more but less than \$50,000,000
- ☐ \$1500, if the NET WORTH is \$50,000,000 or more

Send Your Filing

Send your CHAR500, all schedules and attachments, and total fee to:

NYS Office of the Attorney General
Charities Bureau Registration Section
28 Liberty Street
New York, NY 10005

Need Assistance?

Visit: www.CharitiesNYS.com
Call: (212) 416-8401
Email: Charities.Bureau@ag.ny.gov

Is my Registration Category 7A, EPTL, DUAL or EXEMPT?

Organizations are assigned a Registration Category upon registration with the NY Charities Bureau:

7A filers are registered to solicit contributions in New York under Article 7-A of the Executive Law ("7A")

EPTL filers are registered under the Estates, Powers & Trusts Law ("EPTL") because they hold assets and/or conduct activities for charitable purposes in NY.

DUAL filers are registered under both 7A and EPTL.

EXEMPT filers have registered with the NY Charities Bureau and meet conditions in Schedule E - Registration Exemption for Charitable Organizations. These organizations are not required to file annual financial reports but may do so voluntarily.Confirm your Registration Category and learn more about NY law at www.CharitiesNYS.com.Where do I find my organization's NET WORTH?

NET WORTH for fee purposes is calculated on:

- IRS Form 990 Part I, line 22
- IRS Form 990 EZ Part I, line 21
- IRS Form 990 PF, calculate the difference between Total Assets at Fair Market Value (Part II, line 16(c)) and Total Liabilities (Part II, line 23(b)).

CHAR500

Schedule 4b: Government Grants
www.CharitiesNYS.com

2020

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If you checked the box in question 4b in Part 4, complete this schedule and list EACH government grant award by a domestic (federal, state or local) agency; interstate or intergovernmental agency (for example Port Authority of New York and New Jersey); and state or local authorities.
Use additional pages if necessary. Include this schedule with your certified CHAR500 NYS Annual Filing for Charitable Organizations.

1. Organization Information

Name of Organization:	NY Registration Number:
FIND AID FOR THE AGED, INC. C/O PROJECT FIND	05-38-66

2. Government Grants

Name of Government Agency	Amount of Grant
1. NYC DEPARTMENT OF AGING	1. 2,817,271.
2. NYC OFFICE OF TEMPORARY AND DISABILITY ASSISTANCE	2. 224,460.
3. NYC DEPARTMENT OF HOUSING PRESERVATION AND DEVELOPMENT	3. 13,828,957.
4.	4.
5.	5.
6.	6.
7.	7.
8.	8.
9.	9.
10.	10.
11.	11.
12.	12.
13.	13.
14.	14.
15.	15.
Total Government Grants:	Total: 16,870,688.

Form **990**Department of the Treasury
Internal Revenue Service

EXTENDED TO NOVEMBER 15, 2021

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020**A** For the 2020 calendar year, or tax year beginning

and ending

B Check if applicable:

Address change

Name change

Initial return

Final return/terminated

Amended return

Application pending

C Name of organizationFIND AID FOR THE AGED, INC.
C/O PROJECT FIND

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
160 WEST 71ST STREET 2FCity or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10023**F** Name and address of principal officer: JANE E. SILVERMAN
SAME AS C ABOVE**D** Employer identification number

13-2666921

E Telephone number

212-874-0300

G Gross receipts \$ 18,148,200.**H(a)** Is this a group returnfor subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? Yes No

If "No," attach a list. See instructions

H(c) Group exemption number ▶**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c)() (insert no.) 4947(a)(1) or 527**J** Website: WWW.PROJECTFIND.ORG**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation: 1969 **M** State of legal domicile: NY**Summary**

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: THE ORGANIZATION'S PRIMARY PURPOSE IS TO DEVELOP, CONDUCT AND ADMINISTER PROGRAMS FOR THE		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	13
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	12
	5 Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	94
	6 Total number of volunteers (estimate if necessary)	6	130
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	3,649,071.	17,311,497.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,343,953.	772,735.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	115,371.	41,991.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	888,993.	-165,465.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	5,997,388.	17,960,758.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
	16a Professional fundraising fees (Part IX, column (A), line 11a)	3,354,578.	3,650,954.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 205,823.	0.	0.
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,927,617.	1,553,722.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	5,282,195.	5,204,676.
Net Assets or Fund Balances	19 Revenue less expenses. Subtract line 18 from line 12	715,193.	12,756,082.
	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	7,212,477.	20,844,985.
	22 Net assets or fund balances. Subtract line 21 from line 20	1,396,070.	1,995,203.
		5,816,407.	18,849,782.

Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ▶ Jane E. Silverman Signature of officer Date Nov. 7, 2021

▶ JANE E. SILVERMAN, CHAIR Type or print name and title

Paid Print/type preparer's name Preparer's signature Diana Miller Date 11/03/2021 Check if self-employed ☐ PTIN P01597612

Preparer Firm's name ▶ WISS & COMPANY, LLP Firm's EIN ▶ 22-1732349

Use Only Firm's address ▶ 100 CAMPUS DRIVE Phone no. (973) 994-9400
FLORHAM PARK, NJ 07932

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes ☐ No

032001 12-23-20

LHA For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2020)

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐**1** Briefly describe the organization's mission:

THE ORGANIZATION'S PRIMARY PURPOSE IS TO DEVELOP, CONDUCT AND ADMINISTER PROGRAMS FOR THE ELDERLY ON NEW YORK CITY'S WEST SIDE. THESE PROGRAMS PROVIDE MEALS, RECREATIONAL AND SOCIAL ACTIVITIES, SOCIAL SERVICES AND HOUSING FOR SENIOR CITIZENS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 3,877,765. including grants of \$) (Revenue \$ 772,735.)

THE ORGANIZATION'S PRIMARY PURPOSE IS TO DEVELOP, CONDUCT AND ADMINISTER PROGRAMS FOR THE ELDERLY ON NEW YORK CITY'S WEST SIDE. THESE PROGRAMS PROVIDE MEALS, RECREATIONAL AND SOCIAL ACTIVITIES, SOCIAL SERVICES AND HOUSING FOR SENIOR CITIZENS. THE ORGANIZATION SERVED 58,400 MEALS IN 2020. THEY PROVIDED 570 EDUCATION/RECREATION CLASSES, 675 NUTRITION/EDUCATION CLASSES, 2,113 HEALTH MANAGEMENT AND HEALTH PROMOTION CLASSES, 500 ART AND CULTURE CLASSES AND 12,866 EXERCISE CLASSES. THEY ALSO PROVIDED TECHNICAL/COMPUTER ASSISTANCE TO 292 CLIENTS AS WELL AS ASSISTING 2,125 CLIENTS WITH CASE ASSISTANCE AND MEDICAID ISSUES AND 2,150 CLIENTS WITH INFORMATION REFERRAL. THE SERVICE LEVELS SIGNIFICANTLY DECREASED THIS YEAR DUE TO COVID-19 PANDEMIC.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 3,877,765.

Form 990 (2020)

FIND AID FOR THE AGED, INC.

Form 990 (2020)

C/O PROJECT FIND

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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	X	
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

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Form 990 (2020)

FIND AID FOR THE AGED, INC.

Form 990 (2020)

C/O PROJECT FIND

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Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	X	
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	48	
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	0	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

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FIND AID FOR THE AGED, INC.

Form 990 (2020)

C/O PROJECT FIND

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Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 94		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," to line 3b, provide an explanation on Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	X	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒ X**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	13	
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b Enter the number of voting members included on line 1a, above, who are independent	12	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6 Did the organization have members or stockholders?		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
13 Did the organization have a written whistleblower policy?	X	
14 Did the organization have a written document retention and destruction policy?	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	X	
b Other officers or key employees of the organization	X	
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **NY**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records **DEON LEWIS, CONTROLLER - 212-874-0300**
160 WEST 71ST STREET, NO. 2F, NEW YORK, NY 10023

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JANE E. SILVERMAN CHAIR	1.00 3.00	X		X				0.	0.	0.
(2) BARBARA FIFE VICE-CHAIR	1.00	X		X				0.	0.	0.
(3) JOHN CRANE VICE-CHAIR	1.00	X		X				0.	0.	0.
(4) CONSTANCE TEMPEL BOARD MEMBER	1.00	X						0.	0.	0.
(5) DANIEL LAND PARCERISAS BOARD MEMBER	1.00	X						0.	0.	0.
(6) DAVID G. DAVENPORT BOARD MEMBER	1.00 2.00	X						0.	0.	0.
(7) IVAN ARMSTRONG BOARD MEMBER	1.00 3.00	X						0.	0.	0.
(8) JEFFREY FOX BOARD MEMBER	1.00 2.00	X						0.	0.	0.
(9) JOHN DUFFELL BOARD MEMBER	1.00	X						0.	0.	0.
(10) JOSEPH CAMERATA BOARD MEMBER	1.00	X						0.	0.	0.
(11) LILLIAN FABLE BOARD MEMBER	1.00	X						0.	0.	0.
(12) RONALD CREAMER JR BOARD MEMBER	1.00	X						0.	0.	0.
(13) DAVID GILLCRIST EXECUTIVE DIRECTOR	37.00 3.00	X		X				189,659.	0.	21,657.
(14) MARK JENNINGS ASSOCIATE EXECUTIVE DIRECTOR	35.00 3.50			X				166,177.	0.	23,868.
(15) DEON LEWIS CONTROLLER	35.00			X				97,098.	0.	25,354.
(16) KATHLEEN FITZGIBBONS DIR. OF COM. & DEV.	35.00			X				108,685.	0.	20,375.
(17) KAREN IMBRAH DIR. OF HOUSING SVS.	35.00			X				108,685.	0.	17,954.

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal								670,304.	0.	109,208.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								670,304.	0.	109,208.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **4**

- 3** Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual **3** ☒ Yes ☐ No
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual **4** ☒ Yes ☐ No
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person **5** ☐ Yes ☒ No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
WCA TECHNOLOGIES, INC., 1430 BROADWAY, 6TH FLOOR 602, NEW YORK, NY 10018	COMPUTER CONSULTANTS	105,870.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **1**

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	16,870,688.			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	440,809.			
	g	Noncash contributions included in lines 1a-1f	1g	\$ 13,828,957.			
	h	Total. Add lines 1a-1f		17,311,497.			
	Program Service Revenue	2 a	PROPERTY MANAGEMENT FEES	Business Code 531390	641,451.	641,451.	
b		DEVELOPER FEES	531390	100,000.	100,000.		
c		PROGRAM INCOME	531390	25,583.	25,583.		
d		ADMINISTRATIVE FEES	531390	5,701.	5,701.		
e							
f		All other program service revenue					
g		Total. Add lines 2a-2f		772,735.			
Other Revenue		3	Investment income (including dividends, interest, and other similar amounts)		15,327.		
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6 a	Gross rents	(i) Real (ii) Personal 6a -175,968.				
	b	Less: rental expenses	6b 0.				
	c	Rental income or (loss)	6c -175,968.				
	d	Net rental income or (loss)		-175,968.			-175,968.
	7 a	Gross amount from sales of assets other than inventory	(i) Securities (ii) Other 7a 214,106.				
	b	Less: cost or other basis and sales expenses	7b 187,442.				
	c	Gain or (loss)	7c 26,664.				
	d	Net gain or (loss)		26,664.			26,664.
	8 a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a 5,000.				
	b	Less: direct expenses	8b 0.				
	c	Net income or (loss) from fundraising events		5,000.			5,000.
	9 a	Gross income from gaming activities. See Part IV, line 19	9a				
b	Less: direct expenses	9b					
c	Net income or (loss) from gaming activities						
10 a	Gross sales of inventory, less returns and allowances	10a					
b	Less: cost of goods sold	10b					
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11 a	MISCELLANEOUS	Business Code 531390	5,503.			5,503.
	b						
	c						
	d	All other revenue					
	e	Total. Add lines 11a-11d		5,503.			
12	Total revenue. See instructions		17,960,758.	772,735.	0.	-123,474.	

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	779,510.	622,468.	124,723.	32,319.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,303,179.	1,861,409.	346,442.	95,328.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	63,971.	47,292.	13,999.	2,680.
9 Other employee benefits	264,841.	195,792.	57,954.	11,095.
10 Payroll taxes	239,453.	177,023.	52,399.	10,031.
11 Fees for services (nonemployees):				
a Management	2,875.	858.	1,874.	143.
b Legal	31,527.	9,409.	20,545.	1,573.
c Accounting	63,000.	18,802.	41,056.	3,142.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	396,663.	118,381.	258,497.	19,785.
12 Advertising and promotion				
13 Office expenses	202,034.	119,237.	59,531.	23,266.
14 Information technology	117,596.	39,637.	72,583.	5,376.
15 Royalties				
16 Occupancy	161,815.	148,321.	13,199.	295.
17 Travel	2,799.	2,031.	749.	19.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	81,424.	78,893.	2,531.	
23 Insurance	137,985.	87,895.	49,566.	524.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a FOOD	216,450.	216,120.	179.	151.
b REPAIRS AND MAINTENANCE	122,745.	120,787.	1,958.	
c MISCELLANEOUS	8,686.	6,304.	2,325.	57.
d SENIOR TRIPS AND ACTIVI	8,123.	7,106.	978.	39.
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	5,204,676.	3,877,765.	1,121,088.	205,823.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☐ if following SOP 98-2 (ASC 958-720)

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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	553,061.	1	1,048,216.
	2 Savings and temporary cash investments	26.	2	312,670.
	3 Pledges and grants receivable, net	610,777.	3	449,625.
	4 Accounts receivable, net	187,006.	4	146,855.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	225,418.	9	23,966.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	1,908,845.		
	b Less: accumulated depreciation	701,255.		
		1,272,932.	10c	1,207,590.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11	2,298,242.	12	2,863,922.
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets	0.	14	12,933,735.
15 Other assets. See Part IV, line 11	2,065,015.	15	1,858,406.	
16 Total assets. Add lines 1 through 15 (must equal line 33)	7,212,477.	16	20,844,985.	
Liabilities	17 Accounts payable and accrued expenses	343,334.	17	252,083.
	18 Grants payable		18	
	19 Deferred revenue	906,641.	19	1,011,323.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	127,480.	21	0.
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	18,615.	25	731,797.
	26 Total liabilities. Add lines 17 through 25	1,396,070.	26	1,995,203.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> X and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	5,683,990.	27	18,780,819.
	28 Net assets with donor restrictions	132,417.	28	68,963.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	5,816,407.	32	18,849,782.
	33 Total liabilities and net assets/fund balances	7,212,477.	33	20,844,985.

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Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	17,960,758.
2	Total expenses (must equal Part IX, column (A), line 25)	2	5,204,676.
3	Revenue less expenses. Subtract line 2 from line 1	3	12,756,082.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	5,816,407.
5	Net unrealized gains (losses) on investments	5	277,293.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	18,849,782.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☒

- 1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- b Were the organization's financial statements audited by an independent accountant? _____
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____

	Yes	No
2a		X
2b	X	
2c	X	
3a	X	
3b	X	

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SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization **FIND AID FOR THE AGED, INC.**
C/O PROJECT FIND

Employer identification number
13-2666921

Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

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Part III Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	4454431.	3247607.	3556365.	3649071.	17311497.	32218971.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	4454431.	3247607.	3556365.	3649071.	17311497.	32218971.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						781,257.
6 Public support. Subtract line 5 from line 4.						31437714.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4	4454431.	3247607.	3556365.	3649071.	17311497.	32218971.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	795,192.	947,903.	947,023.	931,197.	15,327.	3636642.
9 Net income from unrelated business activities, whether or not the business is regularly carried on			62,823.			62,823.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	2,737.	7,105.	1,600.	1,771.	5,503.	18,716.
11 Total support. Add lines 7 through 10						35937152.
12 Gross receipts from related activities, etc. (see instructions)					12	4,325,299.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	87.48 %
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	75.25 %
16a 33 1/3% support test - 2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>	
b 33 1/3% support test - 2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
17a 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	

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Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 **First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15		%
16 Public support percentage from 2019 Schedule A, Part III, line 15	16		%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17		%
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18		%

19a **33 1/3% support tests - 2020.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b **33 1/3% support tests - 2019.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

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Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in **Part VI** how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.
- b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use.
- 4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.
- b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in **Part VI** what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in **Part VI**, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- b **Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c **Substitutions only.** Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in **Part VI**.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in **Part VI**.
- b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in **Part VI**.
- c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in **Part VI**.
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.
- b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

	Yes	No
1		
2		
3a		
3b		
3c		
4a		
4b		
4c		
5a		
5b		
5c		
6		
7		
8		
9a		
9b		
9c		
10a		
10b		

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Part VI Supporting Organizations (continued)

- 11** Has the organization accepted a gift or contribution from any of the following persons?
- a** A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?
 - b** A family member of a person described in line 11a above?
 - c** A 35% controlled entity of a person described in line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations

- 1** Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.
- 2** Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

- 1** Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

	Yes	No
1		

Section D. All Type III Supporting Organizations

- 1** Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2** Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).
- 3** By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
 - ☐ The organization satisfied the Activities Test. Complete line 2 below.
 - ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.
 - ☐ The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).

2 Activities Test. Answer lines 2a and 2b below.

- a** Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b** Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.

3 Parent of Supported Organizations. Answer lines 3a and 3b below.

- a** Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI.
- b** Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.

	Yes	No
2a		
2b		
3a		
3b		

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Part IV Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions.
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount		(A) Prior Year	(B) Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

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Part IV Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1 Distributable amount for 2020 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2020 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2020			
a From 2015			
b From 2016			
c From 2017			
d From 2018			
e From 2019			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2020 distributable amount			
i Carryover from 2015 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2020 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2020 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2021. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2016			
b Excess from 2017			
c Excess from 2018			
d Excess from 2019			
e Excess from 2020			

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Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

MISCELLANEOUS

2016 AMOUNT: \$ 2,737.

2017 AMOUNT: \$ 7,105.

2018 AMOUNT: \$ 1,600.

2019 AMOUNT: \$ 1,771.

2020 AMOUNT: \$ 5,503.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Name of the organization

FIND AID FOR THE AGED, INC.
C/O PROJECT FIND

Employer identification number

13-2666921

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

FIND AID FOR THE AGED, INC.
C/O PROJECT FIND

Employer identification number

13-2666921

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NYC DEPT. FOR THE AGING 2 LAFAYETTE STREET NEW YORK, NY 10007	\$ 2,817,271.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	NYC DEPT. OF HOUSING PRESERVATION AND DEVELOPMENT 100 GOLD ST NEW YORK, NY 10038	\$ 13,828,957.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

FIND AID FOR THE AGED, INC.
C/O PROJECT FIND

Employer identification number

13-2666921

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization **FIND AID FOR THE AGED, INC.**
C/O PROJECT FIND

Employer identification number
13-2666921

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? <input type="checkbox"/> Yes <input type="checkbox"/> No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply):
☐ Preservation of land for public use (for example, recreation or education) ☐ Preservation of a historically important land area
☐ Protection of natural habitat ☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 ▶ \$

(ii) Assets included in Form 990, Part X ▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ▶ \$

b Assets included in Form 990, Part X ▶ \$

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2020

032051 12-01-20

2020.05000 FIND AID FOR THE AGED, IN F36100_1

FIND AID FOR THE AGED, INC.

Schedule D (Form 990) 2020

C/O PROJECT FIND

13-2666921 Page 3

Part VI Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) MUTUAL FUNDS	875,620.	END-OF-YEAR MARKET VALUE
(B) EXCHANGE TRADED EQUITY		
(C) FUNDS	1,841,761.	END-OF-YEAR MARKET VALUE
(D) INVESTMENT AT COST	146,541.	COST
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)	2,863,922.	

Part VII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) UTILITY AND SECURITY DEPOSITS	545.
(2) DUE FROM AFFILIATES	1,857,861.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	1,858,406.

Part VIII Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) DUE TO AFFILIATES	7,850.
(3) PAYCHECK PROTECTION PROGRAM LOAN	723,947.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	731,797.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☒

Schedule D (Form 990) 2020

Part VIII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		5

Part IX Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART IV, LINE 2B:

AT THE BEGINNING OF 2020 SECURITY DEPOSITS WERE MAINTAINED IN SEPARATE BANK ACCOUNTS ON BEHALF OF THE TENANTS. DURING THE YEAR THE ORGANIZATION RECEIVED MONTHLY BANK STATEMENTS TO VERIFY THE ACCURACY OF THE AMOUNTS HELD ON THEIR BEHALF. AT 12/31/2020 THE BALANCE IN THE ACCOUNT WAS ZERO.

PART X, LINE 2:

THE ORGANIZATION IS EXEMPT FROM FEDERAL INCOME TAXES UNDER INTERNAL REVENUE CODE SECTION 501(C)(3) AND, THEREFORE, HAS MADE NO PROVISION FOR FEDERAL OR STATE INCOME TAXES IN THE ACCOMPANYING CONSOLIDATED FINANCIAL STATEMENTS. THE ORGANIZATION HAS ALSO BEEN DETERMINED BY THE INTERNAL REVENUE SERVICE ("IRS") NOT TO BE A "PRIVATE ORGANIZATION" WITHIN THE

Part XIII Supplemental Information (continued)

MEANING OF SECTION 509(A)(1) OF THE INTERNAL REVENUE CODE AND THEREFORE HAS BEEN DETERMINED TO BE A PUBLIC CHARITY UNDER THE INTERNAL REVENUE CODE. OTHER SIGNIFICANT TAX POSITIONS INCLUDE ITS DETERMINATION OF WHETHER ANY AMOUNTS ARE SUBJECT TO UNRELATED BUSINESS INCOME TAX ("UBIT"). MANAGEMENT HAS DETERMINED THAT THE ORGANIZATION HAD NO ACTIVITIES SUBJECT TO UBIT IN THE YEARS ENDED DECEMBER 31, 2020 AND 2019. ALL SIGNIFICANT TAX POSITIONS HAVE BEEN CONSIDERED BY MANAGEMENT AND IT HAS BEEN DETERMINED THAT ALL TAX POSITIONS WOULD BE SUSTAINED UPON EXAMINATION BY TAX AUTHORITIES. THE ORGANIZATION IS REQUIRED TO FILE FORM 990 (RETURN OF ORGANIZATION EXEMPT FROM INCOME TAX) AND ANNUAL REPORTS IN NEW YORK, WHICH ARE SUBJECT TO FEDERAL AND STATE EXAMINATIONS, GENERALLY UP TO THREE YEARS, FROM THE EXTENDED DUE DATE OF THE TAX RETURN. THE FEDERAL AND STATE FORMS FOR 2017 THROUGH 2019 ARE OPEN TO FEDERAL AND STATE EXAMINATION AS OF DECEMBER 31, 2020.

Department of the Treasury
Internal Revenue Service

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.

► Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization

FIND AID FOR THE AGED, INC.
C/O PROJECT FIND

Employer identification number

13-2666921

Part I Questions Regarding Compensation

- 1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

- b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

- 2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

- 3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

- 4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a Receive a severance payment or change-of-control payment?
- b Participate in or receive payment from a supplemental nonqualified retirement plan?
- c Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

- 5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a The organization?
- b Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

- 6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a The organization?
- b Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

- 7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III _____

- 8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

- 9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

FIND AID FOR THE AGED, INC.
C/O PROJECT FIND

Patient	Supplemental Information
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Part II. Supplemental information
Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 7, and 8, and for Part II. Also complete this part for any additional information.

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization **FIND AID FOR THE AGED, INC.
C/O PROJECT FIND**

Employer identification number
13-2666921

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other	X	1	13,828,957.	FMV
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ()				
26 Other ▶ ()				
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part V, Donee Acknowledgement

29

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it
must hold for at least three years from the date of the initial contribution, and which isn't required to be used for
exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash
contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,
describe in Part II.

	Yes	No
30a		X
31		X
32a		X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2020

FIND AID FOR THE AGED, INC.

Schedule M (Form 990) 2020 C/O PROJECT FIND

13-2666921

Page 2



Supplemental Information. Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B):

THE AMOUNT REPORTED IN PART I, (B) REPRESENTS THE NUMBER OF GIFTS
RECEIVED.

SCHEDULE M, PART I, COLUMN (C):

INCLUSIONARY HOUSING AIR RIGHTS - DURING THE YEAR ENDED DECEMBER 31,
2020, THE ORGANIZATION RECEIVED CONTRIBUTED AIR RIGHTS, AN INTANGIBLE
ASSET FROM NEW YORK CITY AS PART OF ITS INCLUSIONARY HOUSING PROGRAM.
THE REPORTED VALUE IS BASED ON THE SQUARE FOOTAGE GENERATED BY THE
ORGANIZATION AT THE ESTIMATED FAIR VALUE PER SQUARE FOOT.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Public Inspection

Name of the organization

FIND AID FOR THE AGED, INC.
C/O PROJECT FIND

Employer identification number
13-2666921

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

ELDERLY ON NEW YORK CITY'S WEST SIDE. THESE PROGRAMS PROVIDE MEALS,
RECREATIONAL AND SOCIAL ACTIVITIES, SOCIAL SERVICES AND HOUSING FOR
SENIOR CITIZENS.

FORM 990, PART VI, SECTION B, LINE 11B:

THE ORGANIZATION WILL DISTRIBUTE A COMPLETE COPY OF THE 990 RETURN FOR ALL
VOTING MEMBERS OF THE BOARD TO REVIEW, ELECTRONICALLY, PRIOR TO ITS
SUBMISSION TO THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

EVERY BOARD MEMBER MUST SIGN A CONFLICT OF INTEREST STATEMENT. ALSO, ALL
BOARD MEMBERS MUST IDENTIFY ANY ELECTED OFFICIALS THEY OR FAMILY MEMBERS
HAVE A FINANCIAL INTEREST WITH. BOARD MEMBERS MUST DISCLOSE AND IDENTIFY
ANY POTENTIAL CONFLICTS OF INTEREST.

FORM 990, PART VI, SECTION B, LINE 15:

COMPENSATION FOR PROFESSIONAL STAFF IS REVIEWED ANNUALLY BY THE BOARD AS
PART OF THE ANNUAL AGENCY BUDGET APPROVAL PROCESS. ANNUAL SALARY INCREASES
ARE BASED UPON SUFFICIENCY OF PROJECTED REVENUE STREAMS AND INDUSTRY NORMS.
SALARY SURVEYS WERE REVIEWED FROM SIMILAR SIZED ORGANIZATIONS FOR ALL
SENIOR LEVEL POSITIONS IN 2018, INCLUDING DEPUTY DIRECTOR AND COMPTROLLER.

FORM 990, PART VI, SECTION C, LINE 19:

THE FORM 990 WILL BE POSTED ON THE ORGANIZATION'S WEBSITE PRIOR TO THE
EXTENDED DUE DATE OF THE TAX RETURN AND IS AVAILABLE UPON WRITTEN REQUEST.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) 2020

032211 11-20-20

Name of the organization **FIND AID FOR THE AGED, INC.**
C/O PROJECT FIND

Employer identification number
13-2666921

THE AUDITED FINANCIAL STATEMENTS ARE ALSO AVAILABLE UPON WRITTEN REQUEST.

FORM 990, PART XII, LINE 2C:

**THE ORGANIZATION HAS A COMMITTEE THAT ASSUMES RESPONSIBILITY FOR
OVERSIGHT OF THE AUDIT OF ITS FINANCIAL STATEMENTS. FOR THE YEAR END
12/31/20, THE ORGANIZATION DID NOT CHANGE ITS SELECTION OF AN
INDEPENDENT ACCOUNTANT.**

2020

► Go to www.irs.gov/Form990 for instructions and the latest information.

Employer identification number
13-2666921

Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

[illegible]

Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
HAMILTON HOUSING DEVELOPMENT COMPANY INC. - 113-2726813, 160 WEST 71ST STREET, NEW YORK, NY 10023	HOUSING AND SUPPORT SERVICES TO LOW INCOME TENANTS AT THE HAMILTON	NEW YORK	501(C)(3)	LINE 10	FIND AID FOR THE AGED, INC.	X	
HARGRAVE HDFC - 52-2334101 160 WEST 71ST STREET NEW YORK, NY 10023	HOUSING AND SUPPORT SERVICES TO LOW INCOME TENANTS AT THE HARGRAVE	NEW YORK	501(C)(3)	LINE 10	FIND AID FOR THE AGED, INC.	X	
WOODSTOCK HDFC FOR SENIOR CITIZENS - 151-0173450, 160 WEST 71ST STREET, NEW YORK, NY 10023	HOUSING AND SUPPORT SERVICES TO LOW INCOME TENANTS AT THE WOODSTOCK	NEW YORK	501(C)(3)	LINE 10	FIND AID FOR THE AGED, INC.	X	

SEE PART VII FOR CONTINUATIONS

Schedule R (Form 990) 2020

Abstract

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

[illegible]

FIND AID FOR THE AGED, INC.

Schedule R (Form 990) 2020 **C/O PROJECT FIND**

13-2666921

Page **3**

Part II Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity

b Gift, grant, or capital contribution to related organization(s)

c Gift, grant, or capital contribution from related organization(s)

d Loans or loan guarantees to or for related organization(s)

e Loans or loan guarantees by related organization(s)

f Dividends from related organization(s)

g Sale of assets to related organization(s)

h Purchase of assets from related organization(s)

i Exchange of assets with related organization(s)

j Lease of facilities, equipment, or other assets to related organization(s)

k Lease of facilities, equipment, or other assets from related organization(s)

l Performance of services or membership or fundraising solicitations for related organization(s)

m Performance of services or membership or fundraising solicitations by related organization(s)

n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)

o Sharing of paid employees with related organization(s)

p Reimbursement paid to related organization(s) for expenses

q Reimbursement paid by related organization(s) for expenses

r Other transfer of cash or property to related organization(s)

s Other transfer of cash or property from related organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

	Yes	No
1a		X
1b		X
1c		X
1d	X	
1e		X
1f		X
1g		X
1h		X
1i		X
1j	X	
1k		X
1l		X
1m		X
1n		X
1o		X
1p		X
1q		X
1r		X
1s		X

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

PART II, IDENTIFICATION OF RELATED TAX-EXEMPT ORGANIZATIONS:**NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:**

HAMILTON HOUSING DEVELOPMENT COMPANY INC.

EIN: 13-2726813

160 WEST 71ST STREET

NEW YORK, NY 10023

PRIMARY ACTIVITY: HOUSING AND SUPPORT SERVICES TO LOW INCOME TENANTS AT
THE HAMILTON HOUSE.

DIRECT CONTROLLING ENTITY: FIND AID FOR THE AGED, INC.

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

HARGRAVE HDFC

EIN: 52-2334101

160 WEST 71ST STREET

NEW YORK, NY 10023

PRIMARY ACTIVITY: HOUSING AND SUPPORT SERVICES TO LOW INCOME TENANTS AT
THE HARGRAVE HOUSE.

DIRECT CONTROLLING ENTITY: FIND AID FOR THE AGED, INC.

NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:

WOODSTOCK HDFC FOR SENIOR CITIZENS

EIN: 51-0173450

160 WEST 71ST STREET

NEW YORK, NY 10023

PRIMARY ACTIVITY: HOUSING AND SUPPORT SERVICES TO LOW INCOME TENANTS AT
THE WOODSTOCK HOTEL.

DIRECT CONTROLLING ENTITY: FIND AID FOR THE AGED, INC.

Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

PART IV, IDENTIFICATION OF RELATED ORGANIZATIONS TAXABLE AS CORP OR TRUST:**NAME, ADDRESS, AND EIN OF RELATED ORGANIZATION:**

FIND AID FOR THE AGED POOLED TRUST

EIN: 13-7207974

160 WEST 71ST STREET

NEW YORK, NY 10023

PRIMARY ACTIVITY: QUALIFIED DISABILITY TRUST

DIRECT CONTROLLING ENTITY:

Application for Automatic Extension of Time To File an Exempt Organization Return

OMB No. 1545-0047

► File a separate application for each return.
► Go to www.irs.gov/Form8868 for the latest information.

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. FIND AID FOR THE AGED, INC. C/O PROJECT FIND	Taxpayer identification number (TIN) 13-2666921
	Number, street, and room or suite no. If a P.O. box, see instructions. 160 WEST 71ST STREET, NO. 2F	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10023	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DEON LEWIS, CONTROLLER

- The books are in the care of ► **160 WEST 71ST STREET, NO. 2F - NEW YORK, NY 10023**
Telephone No. ► **212-874-0300** Fax No. ► _____
- If the organization does not have an office or place of business in the United States, check this box ☐ ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

- 1 I request an automatic 6-month extension of time until **NOVEMBER 15, 2021**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ► ☒ calendar year **2020** or
 ► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.



**FIND AID FOR THE AGED, INC.
AND AFFILIATES**

**CONSOLIDATED FINANCIAL REPORTS
DECEMBER 31, 2020 AND 2019**

FIND AID FOR THE AGED, INC. AND AFFILIATES

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INDEPENDENT AUDITORS' REPORT

Board of Directors
FIND Aid for the Aged, Inc. and Affiliates
New York, New York

We have audited the accompanying consolidated financial statements of FIND Aid for the Aged, Inc. (a nonprofit organization) and Affiliates (collectively the "Organization"), which comprise the consolidated statements of financial position as of December 31, 2020 and 2019, and the related consolidated statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

WISS & COMPANY, LLP

14 Penn Plaza, Suite 1010
New York, NY 10122
212.594.8155

100 Campus Drive, Suite 400
Florham Park, NJ 07932
973.994.9400

5 Bartles Corner Road
Flemington, NJ 08822
908.782.7300

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2020 and 2019, and the changes in its net assets, and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The accompanying supplementary information listed in the attached table of contents on pages 25 to 30 is presented for purposes of additional analysis and is not a required part of the basic consolidated financial statements. The supplementary information and accompanying schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the consolidated financial statements. The supplementary information and accompanying schedules have been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and accompanying schedules are fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Wiss & Company

WISS & COMPANY, LLP

Florham Park, New Jersey
October 20, 2021

FIND AID FOR THE AGED, INC. AND AFFILIATES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	December 31,	
	2020	2019
ASSETS		
Cash and equivalents	\$ 2,878,171	\$ 2,468,699
Investments	2,717,381	2,298,242
Tenant accounts receivable (net of allowance of \$65,158 and \$35,158 for 2020 and 2019, respectively)	212,422	80,678
Government grants receivable	676,433	799,507
Other receivables	211,171	260,087
Due from affiliate	16,090	188,630
Prepaid expenses and other assets	293,693	234,476
Investment at cost	146,541	-
Restricted deposits and funded reserves	6,477,587	3,061,942
Deferred rents receivable	1,237	189,302
Intangible air rights	12,933,735	-
Property and equipment, net	19,735,018	18,807,742
	<u>\$ 46,299,479</u>	<u>\$ 28,389,305</u>
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Accounts payable	\$ 457,110	\$ 188,791
Accrued expenses and other liabilities	591,933	621,173
Refundable advances	919,918	765,442
Due to affiliate - held in reserve	3,229,778	-
Deferred rent and utilities	55,676	51,055
Security deposits payable	136,550	285,823
Paycheck protection program ("PPP") loans	1,005,259	-
Debt (net of unamortized debt issuance costs of \$471,857 and \$472,802 for 2020 and 2019, respectively)	18,146,752	17,069,978
	<u>24,542,976</u>	<u>18,982,262</u>
COMMITMENTS		
NET ASSETS:		
Without Donor Restrictions	8,544,600	9,274,626
With Donor Restrictions	13,211,903	132,417
	<u>21,756,503</u>	<u>9,407,043</u>
Total liabilities and net assets	<u>\$ 46,299,479</u>	<u>\$ 28,389,305</u>

See accompanying notes to consolidated financial statements.

FIND AID FOR THE AGED, INC. AND AFFILIATES

CONSOLIDATED STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

	Year Ended December 31,					
	2020			2019		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUES:						
Rental income, net	\$ 4,305,249	\$ -	\$ 4,305,249	\$ 5,707,877	\$ -	\$ 5,707,877
Government grants	3,776,600	-	3,776,600	3,901,096	-	3,901,096
Contributions	440,809	-	440,809	184,512	132,417	316,929
Program income	25,583	-	25,583	117,594	-	117,594
Special events	5,000	-	5,000	175,624	-	175,624
Contributed facilities	127,320	-	127,320	127,320	-	127,320
Property management fees	114,130	-	114,130	99,968	-	99,968
Developer fees	100,000	-	100,000	-	-	-
Inclusionary housing air rights, net	412,500	13,142,940	13,555,440	-	-	-
Investment return, net	353,784	-	353,784	450,971	-	450,971
Other income	188,171	-	188,171	267,099	-	267,099
	<u>9,849,146</u>	<u>13,142,940</u>	<u>22,992,086</u>	<u>11,032,061</u>	<u>132,417</u>	<u>11,164,478</u>
NET ASSETS RELEASED FROM RESTRICTIONS -						
Satisfaction of program restrictions	63,454	(63,454)	-	-	-	-
Total Support and Revenues	<u>9,912,600</u>	<u>13,079,486</u>	<u>22,992,086</u>	<u>11,032,061</u>	<u>132,417</u>	<u>11,164,478</u>
EXPENSES:						
Program Services:						
Senior housing	5,165,591	-	5,165,591	4,982,141	-	4,982,141
Senior centers	3,925,390	-	3,925,390	4,328,429	-	4,328,429
	<u>9,090,981</u>	<u>-</u>	<u>9,090,981</u>	<u>9,310,570</u>	<u>-</u>	<u>9,310,570</u>
Management and General	1,343,090	-	1,343,090	1,270,621	-	1,270,621
Fundraising	208,555	-	208,555	233,878	-	233,878
	<u>10,642,626</u>	<u>-</u>	<u>10,642,626</u>	<u>10,815,069</u>	<u>-</u>	<u>10,815,069</u>
CHANGE IN NET ASSETS FROM CONTINUING OPERATIONS	(730,026)	13,079,486	12,349,460	216,992	132,417	349,409
NET INCOME FROM DISCONTINUED OPERATIONS (INCLUDING GAIN ON TRANSFER OF \$1,551,880)	-	-	-	1,287,939	-	1,287,939
CHANGE IN NET ASSETS	(730,026)	13,079,486	12,349,460	1,504,931	132,417	1,637,348
NET ASSETS, BEGINNING OF YEAR	<u>9,274,626</u>	<u>132,417</u>	<u>9,407,043</u>	<u>7,769,695</u>	<u>-</u>	<u>7,769,695</u>
NET ASSETS, END OF YEAR	<u>\$ 8,544,600</u>	<u>\$13,211,903</u>	<u>\$21,756,503</u>	<u>\$ 9,274,626</u>	<u>\$ 132,417</u>	<u>\$9,407,043</u>

See accompanying notes to consolidated financial statements.

FIND AID FOR THE AGED, INC. AND AFFILIATES

CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES

	2020					2019				
	Senior Housing	Senior Centers	Management and General	Fundraising	Total Expenses	Senior Housing	Senior Centers	Management and General	Fundraising	Total Expenses
Salaries	\$ 1,577,967	\$ 2,403,142	\$ 512,791	\$ 123,072	\$ 4,616,972	\$ 1,499,510	\$ 2,149,373	\$ 510,247	\$ 171,357	\$ 4,330,487
Payroll taxes and fringe benefits	404,957	500,842	196,260	28,381	1,130,440	389,237	464,333	151,429	26,201	1,031,200
Utilities	851,747	16,107	4,890	-	872,744	953,478	22,595	4,754	-	980,827
Professional fees and contract services	474,257	179,046	580,711	29,925	1,263,939	351,321	216,482	243,878	4,118	815,799
Repairs and maintenance	440,974	120,787	1,958	-	563,719	460,014	163,950	2,000	-	625,964
Food	-	216,120	179	151	216,450	-	781,846	3,975	-	785,821
Insurance	382,545	87,895	49,566	524	520,530	339,776	71,588	67,758	1,314	480,436
Interest expense	69,224	-	-	-	69,224	78,271	-	-	-	78,271
Office expenses	-	28,486	125,508	22,732	176,726	-	29,467	138,510	18,449	186,426
Rent	-	179,839	63,945	3,026	246,810	-	179,839	63,945	-	243,784
Minor equipment and furniture purchases	30,561	11,405	6,516	196	48,678	54,839	5,871	2,468	155	63,333
Real estate taxes	109,767	-	-	-	109,767	108,295	-	-	-	108,295
Supplies	-	34,272	51	-	34,323	-	75,207	-	-	75,207
Senior trips and activities	-	7,106	978	39	8,123	-	30,626	-	-	30,626
Telephone and postage	-	36,690	16,362	433	53,685	-	38,827	21,057	8,924	68,808
Equipment rental	-	16,425	4,076	-	20,501	-	15,286	4,636	-	19,922
Other expenses	20	8,335	17,495	76	25,926	-	5,811	31,306	3,360	40,477
Depreciation and amortization	823,572	78,893	2,531	-	904,996	747,400	77,328	487	-	825,215
Bad debt expense	-	-	32,590	-	32,590	-	-	24,171	-	24,171
	\$ 5,165,591	\$ 3,925,390	\$ 1,616,607	\$ 208,555	\$ 10,916,143	\$ 4,982,141	\$ 4,328,429	\$ 1,270,621	\$ 233,878	\$ 10,815,069
Less: expenses included with revenues on the Statements of Activities and Changes in Net Assets -	-	-	(273,517)	-	(273,517)	-	-	-	-	-
Costs associated with the sale of air rights	\$ 5,165,591	\$ 3,925,390	\$ 1,343,090	\$ 208,555	\$ 10,642,626	\$ 4,982,141	\$ 4,328,429	\$ 1,270,621	\$ 233,878	\$ 10,815,069

Less: expenses included with revenues on the Statements of Activities and Changes in Net Assets -
Costs associated with the sale of air rights

See accompanying notes to consolidated financial statements.

FIND AID FOR THE AGED, INC. AND AFFILIATES

CONSOLIDATED STATEMENTS OF CASH FLOWS

	Year Ended December 31,	
	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 12,349,460	\$ 1,637,348
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation and amortization	904,996	825,215
Bad debts	32,590	24,171
Unrealized gain on investments	(277,293)	(283,004)
Realized gain on investments	(26,664)	(90,730)
Donated investment at cost	(146,541)	-
Donated intangible air rights	(17,058,735)	-
Gain on transfer of property due to discontinued operations	-	(1,551,880)
Interest expense relating to deferred financing costs	1,945	1,945
Operating activities from discontinued operations	-	177,677
Change in operating assets and liabilities:		
Tenant accounts receivable	(164,334)	(41,753)
Government grants receivable	123,074	(67,227)
Other receivables	48,916	(81,676)
Due from affiliate	172,540	(188,630)
Prepaid expenses and other assets	(59,217)	(31,965)
Deferred rents receivable	188,065	1,512
Accounts payable	(41,828)	(34,518)
Accrued expenses and other liabilities	(29,240)	135,941
Refundable advances	154,476	30,083
Deferred rent and utilities	4,621	(39,942)
Security deposits payable	(149,273)	10,956
Net cash flows from operating activities	<u>(3,972,442)</u>	<u>433,523</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of investments	(329,287)	(329,288)
Proceeds from sale of investments	214,106	531,386
Proceeds from sale of air rights (intangible asset)	4,125,000	-
Purchases of property and equipment	(1,522,126)	(2,665,850)
Investing activities from discontinued operations	-	(88,600)
Net cash flows from investing activities	<u>2,487,693</u>	<u>(2,552,352)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Due to affiliate, held in reserve	3,229,778	-
Proceeds from paycheck protection program ("PPP") loans	1,005,259	-
Proceeds from debt agreements	1,218,195	1,897,755
Debt principal payments	(143,366)	(134,367)
Financing activities from discontinued operations	-	(70,842)
Net cash flows from financing activities	<u>5,309,866</u>	<u>1,692,546</u>
NET CHANGE IN CASH, EQUIVALENTS AND RESTRICTED CASH	3,825,117	(426,283)
CASH, EQUIVALENTS AND RESTRICTED CASH, BEGINNING OF YEAR	<u>5,530,641</u>	<u>5,956,924</u>
CASH, EQUIVALENTS AND RESTRICTED CASH, END OF YEAR	<u>\$ 9,355,758</u>	<u>\$ 5,530,641</u>
Cash, equivalents and restricted cash is comprised of:		
Cash	\$ 2,878,171	\$ 2,468,699
Restricted deposits and funded reserves	<u>6,477,587</u>	<u>3,061,942</u>
Total cash, equivalents and restricted cash shown on the Statements of Financial Position	<u>\$ 9,355,758</u>	<u>\$ 5,530,641</u>
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:		
Property and equipment additions financed by accounts payable	\$ 310,147	\$ 9,425
Hargrave property transfer	\$ -	\$ (2,230,050)
Hargrave loan payoffs	\$ -	\$ 3,294,779
Donated Investment at cost	\$ 146,541	\$ -
Donated air rights	<u>\$ 17,058,735</u>	<u>\$ -</u>

See accompanying notes to consolidated financial statements.

FIND AID FOR THE AGED, INC. AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 1 - Nature of the Organizations and Summary of Significant Accounting Policies:

Principles of Consolidation - The consolidated financial statements include the accounts of FIND Aid for the Aged, Inc. ("FIND Aid"), Woodstock Housing Development Fund Corporation for Senior Citizens ("Woodstock"), The Hamilton Housing Development Company, Inc. ("Hamilton") and Hargrave Housing Development Fund Corporation ("Hargrave") (collectively referred to as the "Organization"). The entities are consolidated based on control and economic interest. The financial position and results of operations presented in the accompanying consolidated financial statements do not represent those of a single legal entity. All intercompany transactions and accounts have been eliminated in consolidation.

Nature of the Organization - FIND Aid is a nonprofit organization that was incorporated in 1969. FIND Aid's primary purpose is to develop, conduct and administer programs to aid the aged on New York City's West Side. These programs provide meals, recreational and social activities, social services and housing for senior citizens. FIND Aid operates four senior centers and maintains its administrative office on the Upper West Side of Manhattan.

Woodstock was organized in 1975 as a nonprofit corporation. It manages and owns Woodstock Hotel, a residential facility for low-income senior citizens. The building has 286 units located in New York, New York and a senior citizen's center.

Hamilton was organized in 1972 as a nonprofit corporation for the purpose of operating a rental housing project under Section 236 of the National Housing Act with mortgage insurance provided by the Federal Housing Administration ("FHA") of the Department of Housing and Urban Development. The project consists of 176 units located in New York, New York.

Hargrave is a nonprofit organization formed in 2001 pursuant to Article XI of the Private Housing Finance Law and Section 402 of the Not-for-Profit Corporation Law of the State of New York. On April 29, 2019, Hargrave entered into a Declaration of Interest and Nominee Agreement with JOE PF Hargrave, LLC ("JOE PF"). JOE PF is solely owned by Joint Ownership Entity New York City Corporation ("JOE NYC," a non-profit organization), an unrelated organization that serves as its asset manager. JOE NYC is committed to providing and managing low-income housing in New York and was created to assemble ownership of affordable housing projects owned by other non-profit Community Development Corporations to secure their long-term viability and to make members more competitive in securing new affordable housing development opportunities. The Declaration of Interest and Nominee Agreement provides for, amongst other matters, the following:

- Hargrave is to retain legal title to the residential property, consisting of 112 apartment units and a community center.
- The equitable and beneficial interest of the residential property has been transferred to JOE PF for all purposes and shall have all rights related thereto including, but not limited to, the right to receive all proceeds from the development, including rents and other moneys from mortgages, pledges, sales, or other disposition of the development other than the Inclusionary Housing ("IH," which is assigned to FIND Aid) Program proceeds (see Note 11).
- JOE PF is to have ultimate management authority and responsibilities, while FIND Aid will continue to act as the administrator and assume day-to-day management of the premises for a monthly fee under a renewing, annual administrative contract.

FIND AID FOR THE AGED, INC. AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 1 - Nature of the Organizations and Summary of Significant Accounting Policies (continued):

There were also other agreements made under this arrangement. Hargrave debts (see Note 9) were paid off and refinanced under a new loan where JOE PF is the borrower and FIND Aid is the sponsor and guarantor. As a member of JOE NYC and in return for joining and contributing property to JOE NYC, FIND Aid has a seat on the Board of Directors and has the right to net cash flow based upon a valuation and access to guarantees for new developments. Members of JOE NYC may not withdraw for ten years upon joining, except upon dissolution of the entity for legal or financial reasons.

Cash and Equivalents and Credit Risk - Cash and equivalents include money market funds and all other highly liquid short-term investments purchased with maturities of three months or less. The Organization maintains its cash balances with financial institutions insured by the Federal Deposit Insurance Corporation ("FDIC") up to \$250,000. The Organization also maintains funded escrows and reserves, which are held in trust accounts in the Organization's name (see Note 7). At times, these balances may exceed the FDIC limits; however, the Organization has not experienced any losses in such accounts and believes it is not exposed to any significant risks with respect to these balances.

Investments and Credit Risk - The Organization records investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statements of financial position.

Net investment income/(loss) is reported in the consolidated statements of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses and is classified without donor restrictions unless its use is restricted by explicit donor stipulation or by law. Purchases and sales of investments are recorded on a settlement date basis. The cost of securities sold is determined using the specific identification method. The Organization reviews its investments annually for impairment. Management has determined there are no other than temporary losses as of December 31, 2020 and 2019.

The investments are protected by the Securities Insurance Protection Corporation ("SIPC"), which provides limited insurance in certain circumstances for securities and cash held in brokerage accounts. The insurance is limited to \$500,000 for securities and \$250,000 for cash balances. The insurance does not protect against investment losses. At times, such balances may be in excess of SIPC insured limits.

Investment at Cost - In December 2020, 5% ownership of TRG Hamilton, LLC ("TRG") was donated to the Organization. This investment was initially valued at fair value on the date of donation. Since this equity securities does not have a readily determinable fair value, the Organization has elected the measurement alternative under which it measures this investment at cost minus impairment, if any, plus or minus changes resulting from observable price changes in orderly transactions for the identical or a similar investment of the same issuer. Management reviews this investment annually for impairment.

Tenant Accounts Receivable and Bad Debts - The Organization carries its tenant accounts receivable at net realizable value. The Organization establishes a reserve for receivables that may prove to be uncollectible based on periodic review by management of collections and current credit conditions of each tenant. Accounts are written off as uncollectible when management has determined that a sufficient period of time has elapsed without receiving payment and the tenants do not exhibit the ability to meet their obligations.

FIND AID FOR THE AGED, INC. AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 1 - Nature of the Organizations and Summary of Significant Accounting Policies (continued):

Government Grants Receivable - Government grants receivable, all due within one year, represent amounts due from government agencies under various cost-reimbursement agreements. The Organization determines the need for an allowance based on history of write-offs, levels of past due accounts and its relationships with, and economic status, of its grantors. As of December 31, 2020 and 2019, no provision was made for uncollectible amounts, since management expects to collect the entire grants receivable balance.

Other Receivables - Other receivables are composed primarily of balances due to the Organization from various local government-housing agencies associated with subsidized tenants' rents. The Organization states other receivables at net realizable value and establishes a reserve for balances that may be uncollectible based on periodic review by management of the status of the balance.

Intangible Air Rights - As a result of entering the Inclusionary Housing Program, the Organization was able to generate 49,380 square feet of intangible air rights valued at \$17,058,735. Air rights are an in-kind donation made by the City of New York and is recorded at fair value once it completes the affordable housing preservation work and is granted air rights (see Note 15). As of December 31, 2020, the Organization has sold a portion of its air rights for \$4,125,000. Subsequent to year end, there were two more sales totaling approximately \$8.7 million. The Organization is actively seeking developers to sell the remaining square feet. The intangible assets have an indefinite life and will be reviewed annually for impairment. As of December 31, 2020 and 2019, management has determined that the intangible air rights are not impaired.

Property and Equipment - Property and equipment are recorded at cost and are depreciated using the straight-line method over their estimated life as follows:

Buildings	27.5 to 40 years
Building improvements	20 years
Furniture and equipment	3 to 7 years

Leasehold improvements are amortized over the shorter of the life of the lease or over their estimated useful lives. Construction in progress is not depreciated until placed in service. Management generally capitalizes items in excess of \$5,000. Repairs and maintenance costs are expensed as incurred while major renewals and betterments are capitalized. When assets are disposed of, the assets and related allowances for depreciation are eliminated from the accounts and any resulting gain or loss is reflected in operations.

Long-Lived Assets - The Organization evaluates all long-lived assets for impairment. Long-lived assets are evaluated for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. If the carrying amount is not fully recoverable, an impairment loss is recognized to reduce the carrying amount to fair value and is charged to expense in the period of impairment. As of December 31, 2020 and 2019, management has determined that these assets are not impaired.

Refundable Advances - The Organization records government grant support as a refundable advance until it is expended for the purpose of the grant or contract, at which time it becomes unconditional and is recognized as unrestricted support.

FIND AID FOR THE AGED, INC. AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 1 - Nature of the Organizations and Summary of Significant Accounting Policies (continued):

Paycheck Protection Program Loans - In April 2020, the Organization applied for and received loans aggregating \$1,005,259 under the U.S. Small Business Administration ("SBA") Paycheck Protection Program ("PPP"), which is part of the Coronavirus Aid, Relief, and Economic Security Act ("CARES"), enacted on March 27, 2020. Under the terms of the PPP, up to 100% of the principal and accrued interest may be forgiven if certain criteria are met and the loan proceeds are used for qualifying expenses such as payroll costs, benefits, rent, and utilities as described in the CARES Act. Additionally, there is a deferral period from the date of the loan funding in which there are no payments of principal, interest or fees through the date that the SBA remits the borrower's loan forgiveness amount. The loan accrues interest at a rate of 1% and any portion of the principal and interest that is not forgiven is required to be paid by February 2026. The Organization's policy is to account for the PPP loan as debt. The Organization would continue to record the loan as debt until either (1) the loan is partially or entirely forgiven and the debtor has been legally released, at which point the amount forgiven would be recorded into income or (2) the Organization pays off the loan. In 2021, the Organization was officially forgiven for the PPP loans in the amount of \$1,005,259.

Debt Issuance Costs - Costs relating to refinancing the mortgage loan are netted against debt and amortized over the term of the related debt.

Net Assets - Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets without Donor Restrictions - Net assets available for use in general operations and not subject to donor-imposed restrictions.

Net Assets with Donor Restrictions - Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity. The Organization reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

Support and Revenue - The Organization recognizes revenue following applicable guidance, which is determined by the existence or absence of a reciprocal exchange transaction.

Revenue Accounted for in Accordance with Lease Accounting (Topic 840):

Rental Income - Apartment rents are recognized as income on the accrual basis as they are earned. Advance receipts of rental income are deferred and classified as liabilities until earned. All leases between the Organization and the tenants of the property are considered to be operating leases. These leases have a one-year term and are renewable on an annual basis.

FIND AID FOR THE AGED, INC. AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 1 - Nature of the Organizations and Summary of Significant Accounting Policies (continued):

Commercial rents are recognized on a straight-line basis under which contractual rent increases are recognized equally over the lease term. Rental income recorded on the straight-line method in excess of the rents billed is recognized as deferred rents receivable and is included in tenant accounts receivable in the accompanying consolidated statements of financial position.

Revenue Accounted for in Accordance with Contribution Accounting (Topic 605):

Government Grants - The Organization receives cost-reimbursable government grants, which are conditioned upon certain performance requirements and/ or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization incurs expenditures in compliance with specific grant provisions. Amounts received prior to incurring qualifying expenditures are reported as refundable advances in the statements of financial position.

Contributions - The Organization recognizes contributions when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give - that is, those with a measurable performance or other barrier and a right of return - are not recognized until the conditions on which they depend have been met. Unconditional promises to give that are expected to be collected within one year are recorded at their net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of estimated future cash flows. The discounts on those amounts are computed using risk-free interest rates applicable to the years in which the promises are received. Amortization of the discount, if applicable, is included in contribution revenue. The discount will be recognized as contribution revenue in future fiscal years as the discount is amortized over the duration of the contributions.

Special Events - Special events revenue is comprised of an exchange element based upon the direct benefits donors receive and a conditional contribution element for the difference. Both components are recognized when the event takes place. Any event revenue received in advance of the event is recorded as deferred revenue.

Contributed Facilities - During the years ended December 31, 2020 and 2019, the Organization received contributed facility office space with an estimated fair value of \$127,320. The amount reflected in the consolidated statements of activities and changes in net assets as contributed facilities income is offset by the same amount in rent expense. The value of this space is based on the square footage occupied by the Organization at the estimated rental value per square foot.

Inclusionary Housing Air Rights, net - During the year ended December 31, 2020, the Organization received contributed air rights, an intangible asset from New York City as part of its Inclusionary Housing Program (see Note 15). The value is based on the square footage generated by the Organization at the estimated fair value per square foot.

Revenue Accounted for as Contracts with Customers (Topic 606):

The amount of revenue recognized reflects the consideration the Organization expects to receive in exchange for satisfying distinct performance obligations. If a performance obligation does not meet the criteria to be considered distinct, the Organization combines it with other performance obligations until a distinct bundle of goods or services exists. Assumptions about the likelihood and amount of variable consideration and significant reversals, if any, are based on history and included

FIND AID FOR THE AGED, INC. AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 1 - Nature of the Organizations and Summary of Significant Accounting Policies (continued):

when applicable. The Organization's management expects that the period between when the Organization transfers goods and services and when they are paid for those goods and services will be one year or less. Therefore, the Organization has elected the practical expedient not to adjust the promised amount of consideration for the effects of a significant financing component. Any contract fees received in advance of satisfying the performance obligations are recorded as a contract liability until the service is performed. There were no contract liabilities as of December 31, 2020 and 2019.

Developer Fees - The Organization has occasionally participated in providing support to develop projects. Revenue is recognized at a point in time once the project has been completed.

Property Management Fees - The Organization provides property management support services, which are billed monthly when earned.

Other Income - Program income, investment income and other income are recognized at a point in time when earned.

Functional Allocation of Expenses - The costs of program and supporting services activities have been summarized on a functional basis in the consolidated statements of activities and changes in net assets. The consolidated statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Therefore, expenses require allocation on a reasonable basis that is consistently applied. Salaries and related expenses are allocated on the basis of estimated time and effort. Other expenses are allocated on the basis of direct costs.

Estimates and Uncertainties - The preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results, as determined at a later date, could differ from those estimates.

Income Taxes - The Organization is exempt from federal income taxes under Internal Revenue Code Section 501(c)(3) and, therefore, has made no provision for Federal or State income taxes in the accompanying consolidated financial statements. The Organization has also been determined by the Internal Revenue Service ("IRS") not to be a "private Organization" within the meaning of Section 509(a)(1) of the Internal Revenue Code and therefore has been determined to be a public charity under the Internal Revenue Code. Other significant tax positions include its determination of whether any amounts are subject to unrelated business income tax ("UBIT"). Management has determined that the Organization had no activities subject to UBIT in the years ended December 31, 2020 and 2019. All significant tax positions have been considered by management and it has been determined that all tax positions would be sustained upon examination by tax authorities. The Organization is required to file form 990 (Return of Organization Exempt from Income Tax) and annual reports in New York, which are subject to federal and state examinations, generally up to three years, from the extended due date of the tax return. The federal and state forms for 2017 through 2019 are open to federal and state examination as of December 31, 2020.

FIND AID FOR THE AGED, INC. AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 1 - Nature of the Organizations and Summary of Significant Accounting Policies (continued):

Recently Issued Accounting Pronouncements - In February 2016, the Financial Accounting Standards Board (the "FASB") issued Accounting Standards Update ("ASU") No. 2016-02, "Leases (Topic 842)," which replaces the existing guidance in ASC 840 – Leases. This ASU requires a dual approach for lessee accounting under which a lessee would account for leases as finance leases or operating leases. Both finance leases and operating leases will result in the lessee recognizing a right-of-use asset and a corresponding lease liability. For finance leases, the lessee would recognize interest expense and amortization of the right-of-use asset and for operating leases, the lessee would recognize a straight-line total lease expense. This ASU is effective for fiscal years beginning after December 15, 2021. The requirements of this standard include a significant increase in required disclosures. Management is currently evaluating the impact of this ASU on its consolidated financial statements.

In September 2020, the FASB issued ASU 2020-07, Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets (Topic 958), which is effective for fiscal years beginning after June 15, 2021, with early adoption permitted, and is intended to improve transparency in the reporting of contributed nonfinancial assets, also known as gifts in-kind, for not-for-profit organizations. The ASU requires a not-for-profit organization to present contributed nonfinancial assets as a separate line item in the statement of activities, apart from contributions of cash or other financial assets, along with expanded disclosure requirements. Management is currently evaluating the impact of this ASU on its consolidated financial statements.

Subsequent Events - Management has reviewed and evaluated all events and transactions from December 31, 2020 through October 20, 2021, the date that the financial statements were available for issuance. The effects of those events and transactions that provide additional pertinent information about conditions that existed at the statement of financial position date have been recognized in the accompanying financial statements. In 2021, the Organization was officially forgiven for the PPP loans in the amount of \$1,005,259. Also, during 2021 air rights totaling \$8.7 million were sold to outside developers at fair value. FIND Aid is currently in the process of finalizing a lease agreement with a commercial tenant.

Organization operations could be disrupted by large-scale regional events such as the recent outbreak of the novel coronavirus COVID-19. Such events could limit the Organization's ability to manage the business, disrupt the Organization's operations and could impact the timing of completion of performance obligations in the affected areas. Notwithstanding, the Organization is monitoring regional developments and proceeding with proactive strategies to minimize any impact to operations. Given the uncertainty related to COVID-19 management cannot reasonably estimate the overall impact on the Organization's consolidated financial statements related to these matters.

Note 2 - Discontinued Operations:

During the year ended December 31, 2019, Hargrave entered into a Declaration of Interest and Nominee Agreement with JOE PF and transferred equitable and beneficial interest of the residential property (see Note 1). As a result, the Organization has disposed of its Hargrave rental property and activities. This transfer has met the strategic shift criteria to be classified as discontinued operations under FASB 360-10 and 205-20.

FIND AID FOR THE AGED, INC. AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 2 - Discontinued Operations (continued):

	December 31,
	2019
Major classes of line items constituting profit of discontinued operations	
Rental income	\$ 591,067
Other income	2,289
Total revenue	593,356
Program services - Senior housing	(484,659)
Management and general	(372,638)
Total expenses	(857,297)
Net income before gain on transfer of property	\$ (263,941)
Gain on transfer of property	1,551,880
Net income from discontinued operations	\$ 1,287,939

Note 3 - Liquidity and Availability:

Management regularly monitors the availability of resources required to meet its operating needs. As part of management's liquidity plan, it has a policy to structure its financial assets to be available as its general expenses, liabilities, and other obligations come due. For purposes of analyzing resources available to meet general expenses over a 12-month period, management considers all expenses related to its ongoing activities. Financial assets available for general expense, that is, without donor or other restrictions limiting their use, within one year of the consolidated statement of financial position date, comprise the following:

	December 31,	
	2020	2019
Available financial assets at year-end:		
Cash and equivalents	\$ 2,878,171	\$ 2,468,699
Investments	2,717,381	2,298,242
Tenant accounts receivable	212,422	80,678
Grants receivable	676,433	799,507
Other receivables	211,171	260,087
Due from affiliate	16,090	188,630
Total financial assets at year-end	6,711,668	6,095,843
Less: Donor restricted net assets (see Note 12)	(68,963)	(132,417)
Total available financial assets at year-end	\$ 6,642,705	\$ 5,963,426

In addition to financial assets available to meet general expenses over the next 12 months, the Organization operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenses. Refer to the consolidated statements of cash flows, which identify the sources, uses of the Organization's cash, and shows positive cash generated by operations. If the need arises, the Organization has access to a \$490,000 line of credit (see Note 11) and has reserves that may be used to fund project maintenance, capital replacements and improvements (see Note 7).

FIND AID FOR THE AGED, INC. AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 4 - Fair Value Measurements – Recurring / Non-Recurring:

Fair Value Measurements and Disclosures FASB ASC 820, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- *Level 1* - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.
- *Level 2* - Inputs to the valuation methodology include:
 - Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- *Level 3* - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

- Mutual Funds and Exchange Traded Equity Funds (recurring): Valued at the closing price reported in the active market in which the fund is traded.
- Intangible Air Rights (non-recurring): Valued at the fair value at the estimated sales price based on the Organization's recent sales price.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Organization's assets at fair value as of December 31, 2020 and 2019:

FIND AID FOR THE AGED, INC. AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 4 - Fair Value Measurements - Recurring (continued):

<i>Assets at Fair Value as of December 31, 2020</i>				
	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Mutual Funds	\$ 875,620	\$ -	\$ -	\$ 875,620
Exchange Traded Equity Funds	1,841,761	-	-	1,841,761
Total	<u>\$ 2,717,381</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,717,381</u>
Intangible Air Rights	<u>\$ -</u>	<u>\$ 12,933,735</u>	<u>\$ -</u>	<u>\$ 12,933,735</u>
<i>Assets at Fair Value as of December 31, 2019</i>				
	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Mutual Funds	\$ 631,029	\$ -	\$ -	\$ 631,029
Exchange Traded Equity Funds	1,667,213	-	-	1,667,213
Total	<u>\$ 2,298,242</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,298,242</u>

Change in Fair Value Levels - The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. For the years December 31, 2020 and 2019, there were no significant transfers in or out of levels 1, 2, or 3.

Note 5 – Government Grants Receivable:

The Organization had government grant receivable balances from the following funding sources:

	December 31,	
	2020	2019
New York City Department for the Aging	\$ 368,275	\$ 556,335
New York State Office of Temporary and Disability Assistance	81,350	54,442
New York City Department of Homeless Services	72,133	83,767
U.S. Department of Housing and Urban Development	154,675	104,963
	<u>\$ 676,433</u>	<u>\$ 799,507</u>

Approximately 54% and 70% of grants receivable were from the New York City Department of the Aging as of December 31, 2020 and 2019, respectively. Approximately 23% and 13% of grants receivable were from the U.S. Department of Housing and Urban Development as of December 31, 2020 and 2019, respectively. Approximately 12% and 7% of grants receivable were from the New York State Office of Temporary and Disability Assistance as of December 31, 2020 and 2019, respectively. Approximately 11% and 10% of grants receivable were from the New York City Department of Homeless Services as of December 31, 2020 and 2019, respectively.

FIND AID FOR THE AGED, INC. AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 6 - Related Party Transactions:

Due from/(to) Affiliate - Hargrave holds legal title to the property transferred to JOE PF (see Note 1). The Organization leases employees to JOE PF and allocates the related costs. Additionally, FIND Aid provides property management services, which is based on allowable limits set by the New York City HPD. The Organization charged the following transactions to JOE PF:

	December 31,	
	2020	2019
Contracted services and employee benefit costs	\$ 263,868	\$ 177,604
Property management fee - FIND Aid	\$ 114,130	\$ 60,908
	December 31,	
	2020	2019
Due from affiliate non-interest bearing - JOE PF	\$ 16,090	\$ 188,630
Due to affiliate and held in reserves, at .4% interest (see Note 7):		
Operating Reserve	\$ 591,950	\$ -
Replacement Reserve	2,637,828	-
JOE PF	\$ 3,229,778	\$ -

Contributed Space - FIND Aid receives space to operate one of their senior citizens center free of charge from JOE PF. The value of this space is based on the square footage occupied by the FIND Aid at the estimated rental value per square foot and totaled \$127,320 and \$74,270 for the year ended December 31, 2020 and 2019, respectively.

Note 7 - Restricted Deposits and Funded Reserves:

Restricted deposits and funded reserves consisted of the following:

	December 31,			
	2020			
	Woodstock	Hamilton	Hargrave*	Total
Restricted Deposits -				
Tenant Security Deposits	\$ -	\$ 136,550	\$ -	\$ 136,550
Funded Reserves:				
(a) Escrow Deposits	-	115,524	-	115,524
(b) Operating Reserve	1,184,628	-	591,950	1,776,578
(c) Replacement Reserve	1,162,596	439,306	2,637,828	4,239,730
(d) Off-Site Preservation Costs	-	-	209,205	209,205
	\$ 2,347,224	\$ 691,380	\$ 3,438,983	\$ 6,477,587

FIND AID FOR THE AGED, INC. AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 7 - Restricted Deposits and Funded Reserves (continued):

* Although the Operating, Replacement and Off-Site Preservation Costs Reserves are in Hargrave's name, the Operating and Replacement Reserves are tied to the property transferred to JOE PF in 2019 and the Off-Site Preservation Costs are due to FIND Aid (see Note 15).

	December 31,			
	2019			
	Woodstock	Hamilton	FIND Aid	Total
Restricted Deposits -				
Tenant Security Deposits	\$ 21,356	\$ 136,987	\$ 127,480	\$ 285,823
Funded Reserves:				
(a) Escrow Deposits	-	114,600	-	114,600
(b) Operating Reserve	1,173,698	-	-	1,173,698
(c) Replacement Reserve	1,067,246	420,575	-	1,487,821
	<u>\$ 2,262,300</u>	<u>\$ 672,162</u>	<u>\$ 127,480</u>	<u>\$ 3,061,942</u>

Restricted Deposits - Tenant security deposits related to commercial leases are held in a separate bank account.

Funded Reserves - According to the terms of the mortgage and other regulatory agreements (see Note 9), the Organization is required to maintain escrow deposits and reserves comprised of the following:

- The Escrow Deposits are required by the mortgagors to provide for the orderly invoicing and payment of real estate taxes, water and sewer, and insurance premiums.
- The Operating Reserves may be used to fund project maintenance, capital replacements and capital improvements, but only in the event that the Replacement Reserve Account is insufficient to cover such costs and no other funds are available.
- The Replacement Reserves shall be used solely to fund project maintenance, capital replacements and capital improvements.
- The Off-Site Preservation Costs shall be used to fund the creation, rehabilitation, or preservation of additional affordable housing.

FIND AID FOR THE AGED, INC. AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 7 - Restricted Deposits and Funded Reserves (continued):

Per mortgage agreements, the following annual deposits are required to be made:

Year End December 31,	Woodstock	Hamilton	Total
2021	\$ 88,991	\$ 73,894	\$ 162,885
2022	91,660	73,894	165,554
2023	94,410	73,894	168,304
2024	97,242	73,894	171,136
2025	100,160	73,894	174,054
Thereafter	<u>2,591,170</u>	<u>726,624</u>	<u>3,317,794</u>
Total	<u>\$ 3,063,633</u>	<u>\$ 1,096,094</u>	<u>\$ 4,159,727</u>

Note 8 - Property and Equipment:

The following is a summary of property and equipment:

	December 31,	
	2020	2019
Land	\$ 1,683,810	\$ 1,683,810
Buildings	10,007,170	10,007,170
Building improvements	26,273,892	20,449,286
Leasehold improvements	1,518,913	1,518,913
Furniture and equipment	289,142	514,243
Construction in progress	<u>-</u>	<u>4,014,603</u>
	39,772,927	38,188,025
Less: accumulated depreciation and amortization	<u>(20,037,909)</u>	<u>(19,380,283)</u>
	<u>\$ 19,735,018</u>	<u>\$ 18,807,742</u>

Depreciation and amortization was \$904,996 and \$825,215 for the years ended December 31, 2020 and 2019, respectively.

FIND AID FOR THE AGED, INC. AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 9 - Debt:

The following is a summary of debt:

	December 31,					
	2020			2019		
	Loan Balance	Unamortized Debt Issuance Cost	Net Debt	Loan Balance	Unamortized Debt Issuance Cost	Net Debt
Woodstock						
(a) Mortgage payable	\$ 9,778,103	\$ -	\$ 9,778,103	\$ 9,778,103	\$ -	\$ 9,778,103
(b) Building loan	849,734	-	849,734	849,734	-	849,734
(c) Construction loan	3,909,463	466,456	3,443,007	2,937,991	465,456	2,472,535
(c) Construction loan	513,000	-	513,000	265,277	-	265,277
	<u>15,050,300</u>	<u>466,456</u>	<u>14,583,844</u>	<u>13,831,105</u>	<u>465,456</u>	<u>13,365,649</u>
Hamilton						
(a) First mortgage, Note 1	353,730	5,401	348,329	473,212	7,346	465,866
(a) First mortgage, Note 2	614,779	-	614,779	638,663	-	638,663
(b) Second mortgage, rehab loan	2,599,800	-	2,599,800	2,599,800	-	2,599,800
	<u>3,568,309</u>	<u>5,401</u>	<u>3,562,908</u>	<u>3,711,675</u>	<u>7,346</u>	<u>3,704,329</u>
	<u>\$ 18,618,609</u>	<u>\$ 471,857</u>	<u>\$ 18,146,752</u>	<u>\$ 17,542,780</u>	<u>\$ 472,802</u>	<u>\$ 17,069,978</u>

Woodstock

- Mortgage Payable** - Woodstock has a mortgage payable from the City of New York, acting through the Department of Housing Preservation and Development ("HPD"). The non-interest bearing mortgage consists of funding pursuant to Article IX of the New York Private Housing Finance Law and is collateralized by the Woodstock Hotel payable in a balloon payment on January 1, 2044. In accordance with the Restated Funding and Disbursement Agreement, Woodstock is required to have an Operating Reserve and a Replacement Reserve (see Note 7).
- Building Loan** - The building loan with HPD consists of funding pursuant to Article XI of the New York Private Housing Finance Law. The building loan is approved for up to \$1,016,509 to fund rehabilitation and renovation work for the Woodstock Hotel. The non-interest bearing loan has a balloon payment due January 1, 2044.
- Construction Loan** - In June 2018 the Organization was approved for two new construction loans (secured by the Woodstock Hotel) up to \$4,462,673 to be drawn down for the purpose of preservation work, ten new penthouse residential units and a roof garden. These loans consist of borrowing up to \$3,949,673 and \$513,000 from the Community Preservation Corporation ("CPC"), acting through HPD. This renovation project was completed in July 2020. The extended due date of the construction loan is January 2022 however it may be converted to a permanent loan once conditions are met. The permanent loan consists of CPC for \$250,000 and the City of New York for \$513,000, totaling \$763,000. Interest charged is 4.5% above LIBOR (4.75% and 6.26% at December 31, 2020 and 2019, respectively) and the City of New York is .25% fixed. Interest charged on these loans and capitalized during the year ending December 31, 2020 and 2019 totaled \$198,303 and \$131,835, respectively.

FIND AID FOR THE AGED, INC. AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 9 - Debt (continued):

Hamilton

- a) **First Mortgage** - The first mortgage is from the City of New York, acting through the HPD and bears interest at the rate of 6.5% per annum and is split between two notes. First mortgage note 1 in the original amount of \$2,699,170 requires monthly payments of principal and interest in the amount of \$24,187 through maturity on September 1, 2023, prior to the reduction of the interest subsidy paid by HUD under Section 236 of the National Housing Act. First mortgage note 2 in the original amount of \$852,915 requires monthly installments of principal and interest of \$5,391 through maturity on October 1, 2035. Both notes are secured by the rental property. In addition, monthly deposits must be made to an escrow account for timely payment of real estate taxes, insurance premiums, and other local charges and monthly deposits must be made into a replacement reserve (see Note 7). Total interest expense incurred for First mortgage notes 1 and 2 combined during 2020 and 2019 was \$67,279 and \$76,326, respectively. For the years ended December 31, 2020 and 2019, Hamilton received \$146,729 of Section 236 subsidy, respectively, which is included in Other Income on the consolidated statements of activities and changes in net assets.
- b) **Second Mortgage - Rehab Loan** - The second mortgage with HPD is noninterest bearing, with the full amount of unpaid principal due on maturity at January 31, 2036. The loan is secured by a second mortgage on the rental property. Under agreements with the mortgage lender and credit enhancer, Hamilton is required to make monthly escrow deposits for taxes, insurance and replacement of project assets, and is subject to restrictions as to operating policies, rental charges, operating expenditures and distributions.

All entities

Aggregate annual maturities of the Organization's mortgages payable over each of the next five years and thereafter are as follows:

Year Ending December 31,	Woodstock	Hamilton	Total
2021	\$ -	\$ 152,967	\$ 152,967
2022	4,422,463	163,211	4,585,674
2023	-	119,231	119,231
2024	-	30,952	30,952
2025	-	33,025	33,025
Thereafter	10,627,837	3,068,923	13,696,760
	15,050,300	3,568,309	18,618,609
Less: Debt issuance costs	(466,456)	(5,401)	(471,857)
	<u>\$ 14,583,844</u>	<u>\$ 3,562,908</u>	<u>\$ 18,146,752</u>

FIND AID FOR THE AGED, INC. AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 10 - Summary of Grants/Contracts Funding:

The following summarizes the Organization's government grant funding:

Grantor/Program	Year Ended December 31,	
	2020	2019
New York City Department for the Aging - FIND Aid	\$ 2,817,271	\$ 3,040,862
New York State Office of Temporary and Disability Assistance - FIND Aid	224,460	133,741
New York City Department of Homeless Services - Woodstock	569,082	577,538
U.S. Department of Housing and Urban Development - Hamilton	165,787	148,955
	<u>\$ 3,776,600</u>	<u>\$ 3,901,096</u>

Approximately 75% and 78% of grant support was provided by New York City Department of the Aging for each of the years ended December 31, 2020 and 2019, respectively. Approximately 15% of grant support was provided by New York City Department of Homeless Services for each of the years ended December 31, 2020 and 2019.

Note 11 - Commitments:

Leases - FIND Aid is committed under two operating, non-cancelable lease agreements for the rental of space.

The first lease is for the administrative office, which commenced on July 1, 2009 and was extended through June 30, 2024 with annual minimum lease payments \$66,990.

The second lease is for the Coffeehouse senior center, which commenced on January 1, 2012. The lease is for a 10-year period and requires an annual rental of \$50,000 for the first 5 years and \$52,500 for the sixth through the tenth year.

The following is a schedule by year of future minimum rental payments required under the lease agreements:

FIND Aid	
Year Ending December 31,	
2021	\$ 97,615
2022	66,990
2023	66,990
2024	33,495
	<u>\$ 265,090</u>

Rent expense amounted to \$246,810 and \$243,784 for 2020 and 2019, respectively.

Line-of-Credit - FIND Aid has a line of credit with a bank for \$490,000 available through June 2021. Effective July 2021, the line of credit increased to \$500,000. Borrowings under the line bear interest at 3% above the Prime Rate (3.25% at December 31, 2020). As of December 31, 2020 and 2019, FIND Aid has not drawn down any amount from its line of credit.

FIND AID FOR THE AGED, INC. AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 11 - Commitments (continued):

Contingencies - The Organization receives government grants for its programs. These grants may be subject to financial and compliance audits by the funding agencies. The amount of expenditures, if any, that may be disallowed by the funding agencies cannot be determined at this time. Hence, no provision for such disallowance has been reflected in the financial statements.

Retirement Plan - The Organization adopted a tax-deferred annuity plan effective July 1, 1995. All employees who work at least 20 hours per week are eligible to contribute from the date of employment. Employees with at least two years of service and who make a minimum contribution of 2% of salary receive a contribution from the Organization based on 5% of their salary. Contributions were \$164,556 and \$144,719 for the years ended December 31, 2020 and 2019, respectively, and are included under payroll taxes and fringe benefits in the consolidated statements of functional expenses.

Guarantee of Third-Party Indebtedness—No Liability Is Recorded - As of April 2019, FIND Aid is contingently liable as one of the guarantors with respect to \$6,019,219 and \$6,130,418 for the years ended December 31, 2020 and 2019, respectively, of indebtedness of JOE PF, a related party (see Note 1). The term of the guarantee is through May 2049. At any time through that date, should JOE PF be delinquent on its debt payments, FIND Aid and JOE NYC will be obligated to perform under the guarantee by primarily making the required payments.

Note 12 - Net Assets with Donor Restrictions:

Net assets with donor restrictions represent contributions received related to the following:

	December 31,	
	2020	2019
Restricted by Purpose:		
HIR + Program	\$ 68,963	\$ 132,417
Off-site preservation costs	13,142,940	-
	<u>\$ 13,211,903</u>	<u>\$ 132,417</u>

Note 13 - Net Assets Released from Donor Restrictions:

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors. Net assets released from restrictions are summarized as follows:

	December 31,	
	2020	2019
Satisfaction of Purpose Restrictions -		
HIR + Program	<u>\$ 63,454</u>	<u>\$ -</u>

FIND AID FOR THE AGED, INC. AND AFFILIATES

NOTES TO FINANCIAL STATEMENTS

Note 14 - Commercial Rental Income:

Woodstock holds various telecommunication companies maturing at varying dates with renewal options through 2024. Woodstock's minimum annual rental receipts over the next five years and thereafter under existing non-cancelable, operating leases is as follows:

<u>Year</u>	<u>Rooftop Rentals</u>
2021	\$ 68,121
2022	52,464
2023	<u>30,604</u>
	<u>\$ 151,189</u>

Note 15 - Inclusionary Housing Air Rights:

New York City's voluntary Inclusionary Housing program allows developers and owners to create or preserve affordable housing as defined in Section 23-911. Through this program, a building containing affordable housing units can generate Floor Area Compensation, further referred to as Inclusionary Housing Air Rights, pursuant to Section 23-154(a) (R-10). The proceeds from the sale of Inclusionary Housing Air Rights can be used to pay for renovation work and ensure the long-term preservation of the affordable housing units. In a Declaration of Interest and Nominee Agreement with FIND Aid dated April 29, 2019, Hargrave assigned and transferred to FIND Aid all equitable and beneficial interest in the Inclusionary Housing Program Floor Area Compensation to be generated.

Hargrave has submitted a Preservation Affordable Housing Plan to New York City Department of Housing Preservation and Development ("HPD") and has been approved. On April 29, 2019, Hargrave entered into a Regulatory Agreement with the City of New York, acting through HPD. As a result of the Regulatory Agreement, a portion of any proceeds from the sale of the Inclusionary Air Rights are to fund an Operating Reserve Account and a Replacement Reserve Account that will be tied to the property. These reserves will be held with New York City Housing Development Corp. ("NYCHDC") and disbursements will be made solely at the discretion of HPD. Any disbursements from these reserves shall be replenished on an agreed upon schedule. The \$591,950 Operating Reserve will be for unanticipated increases in the cost of operating and maintaining the Preservation Affordable Housing Units. The \$2,637,828 Replacement Reserve will be for capital repairs or improvements. Any remaining proceeds can be used for Off-Site Preservation Costs to fund the creation, rehabilitation or preservation of additional affordable housing. FIND Aid is the administering agent and has agreed to ensure that the preservation affordable housing units are rented in accordance with the regulatory agreement and has ongoing monitoring responsibilities.

During 2020, Hargrave completed its preservation project and also completed a sale of a portion of its Inclusionary Housing Air Rights with a developer. Pursuant to the Regulatory Agreement noted above, the proceeds from the sale agreement were received and deposited into reserve accounts held by NYCHDC in Hargrave's name. Since the Operating Reserve and Replacement Reserve are to remain with the property, a portion of the sale was recorded on Joe PF's books and the reserves are recorded as amounts due from Hargrave (see Note 7).

FIND AID FOR THE AGED, INC. AND AFFILIATES

SUPPLEMENTARY INFORMATION
CONSOLIDATING STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2020

ASSETS

	Consolidated	Consolidating Eliminations	Woodstock HDFC	Hamilton HDC	Hargrave HDFC	FIND Aid for the Aged, Inc.
Cash and equivalents	\$ 2,878,171	\$ -	\$ 457,107	\$ 858,210	\$ 201,968	\$ 1,360,886
Investments	2,717,381	-	-	-	-	2,717,381
Tenant accounts receivable (net of allowance of \$65,158)	212,422	-	136,317	76,105	-	-
Government grants receivable	676,433	-	72,133	154,675	-	449,625
Other receivables	211,171	-	-	64,316	-	146,855
Due from affiliates	16,090	(1,859,413)	988	-	16,654	1,857,861
Prepaid expenses and other assets	293,693	-	186,676	83,743	-	23,274
Investment at cost	146,541	-	-	-	-	146,541
Restricted deposits and funded reserves	6,477,587	-	2,347,224	691,380	3,438,983	-
Deferred rents receivable	1,237	(187,407)	-	187,407	-	1,237
Intangible air rights	12,933,735	-	-	-	-	12,933,735
Property and equipment, net	19,735,018	-	13,275,462	5,251,966	-	1,207,590
	<u>\$ 46,299,479</u>	<u>\$ (2,046,820)</u>	<u>\$ 16,475,907</u>	<u>\$ 7,367,802</u>	<u>\$ 3,657,605</u>	<u>\$ 20,844,985</u>

LIABILITIES AND NET ASSETS (DEFICIT)

LIABILITIES:						
Accounts payable	\$ 457,110	\$ -	\$ 384,402	\$ 21,689	\$ -	\$ 51,019
Accrued expenses and other liabilities	591,933	-	309,671	76,845	4,353	201,064
Refundable advances	919,918	-	96,002	-	-	823,916
Due to affiliates	-	(359,413)	134,868	7,419	209,276	7,850
Due to affiliate - held in reserve	3,229,778	-	-	-	3,229,778	-
Deferred rent and utilities	55,676	(187,407)	55,676	-	-	187,407
Security deposits payable	136,550	-	-	136,550	-	-
Paycheck protection program ("PPP") loan	1,005,259	-	281,312	-	-	723,947
Debt issuance costs of \$471,857	18,146,752	(1,500,000)	16,083,844	3,562,908	-	-
	<u>24,542,976</u>	<u>(2,046,820)</u>	<u>17,345,775</u>	<u>3,805,411</u>	<u>3,443,407</u>	<u>1,995,203</u>
NET ASSETS (DEFICIT)	<u>21,756,503</u>	<u>-</u>	<u>(869,868)</u>	<u>3,562,391</u>	<u>214,198</u>	<u>18,849,782</u>
Total liabilities and net assets	<u>\$ 46,299,479</u>	<u>\$ (2,046,820)</u>	<u>\$ 16,475,907</u>	<u>\$ 7,367,802</u>	<u>\$ 3,657,605</u>	<u>\$ 20,844,985</u>

See independent auditors' report.

FIND AID FOR THE AGED, INC. AND AFFILIATES
SUPPLEMENTARY INFORMATION
CONSOLIDATING STATEMENT OF FINANCIAL POSITION

DECEMBER 31, 2019

ASSETS

	Consolidated	Consolidating Eliminations	Woodstock HDFC	Hamilton HDC	Hargrave HDFC	FIND Aid for the Aged, Inc.
Cash and equivalents	\$ 2,468,699	\$ -	\$ 530,269	\$ 1,259,442	\$ 125,901	\$ 553,087
Investments	2,298,242	-	-	-	-	2,298,242
Tenant accounts receivable (net of allowance of \$35,158)	80,678	-	55,268	25,410	-	-
Government grants receivable	799,307	-	83,767	104,963	-	610,777
Other receivables	260,087	-	26,501	46,580	-	187,006
Due from affiliates	188,630	(1,901,281)	37,552	-	115,369	1,936,990
Prepaid expenses and other assets	234,476	-	116,492	81,323	-	36,661
Restricted deposits and funded reserves	3,061,942	-	2,262,300	672,162	-	127,480
Deferred rents receivable	189,302	(144,875)	-	144,875	-	189,302
Property and equipment, net	18,807,742	-	12,360,268	5,174,542	-	1,272,932
	<u>\$ 28,389,305</u>	<u>\$ (2,046,156)</u>	<u>\$ 15,472,417</u>	<u>\$ 7,509,297</u>	<u>\$ 241,270</u>	<u>\$ 7,212,477</u>

LIABILITIES AND NET ASSETS

LIABILITIES:						
Accounts payable	\$ 188,791	\$ -	\$ 47,099	\$ 95,290	\$ -	\$ 46,402
Accrued expenses and other liabilities	621,173	-	292,737	31,504	-	296,932
Contract advances	765,442	-	-	-	-	765,442
Due to affiliates	-	(401,281)	136,613	245,988	65	18,615
Deferred rent and utilities	51,055	(144,875)	54,731	-	-	141,199
Security deposits payable	285,823	-	21,356	136,987	-	127,480
Debts payable (net of unamortized debt issuance costs of \$472,802)	17,069,978	(1,500,000)	14,865,649	3,704,329	-	-
	<u>18,982,262</u>	<u>(2,046,156)</u>	<u>15,418,185</u>	<u>4,214,098</u>	<u>65</u>	<u>1,396,070</u>
NET ASSETS	9,407,043	-	54,232	3,295,199	241,205	5,816,407
Total liabilities and net assets	<u>\$ 28,389,305</u>	<u>\$ (2,046,156)</u>	<u>\$ 15,472,417</u>	<u>\$ 7,509,297</u>	<u>\$ 241,270</u>	<u>\$ 7,212,477</u>

See independent auditors' report.

FIND AID FOR THE AGED, INC. AND AFFILIATES

SUPPLEMENTARY INFORMATION CONSOLIDATING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

YEAR ENDED DECEMBER 31, 2020

	Consolidated	Consolidating Eliminations	Woodstock HDFC	Hamilton HDC	Hargrave HDFC	FIND Aid for the Aged, Inc.
SUPPORT AND REVENUES:						
Gross potential rent	\$ 4,805,015	\$ (1,198,422)	\$ 3,592,788	\$ 2,586,617	\$ -	\$ (175,968)
Less: Vacancies and concessions	(499,766)	-	(291,828)	(207,938)	-	-
Less: Contributed space to affiliate	-	1,177,095	(913,125)	(263,970)	-	-
Rental Income	4,305,249	(21,327)	2,387,835	2,114,709	-	(175,968)
Government grants	3,776,600	-	569,082	165,787	-	3,041,731
Contributions	440,809	-	-	-	-	440,809
Program income	25,583	-	-	-	-	25,583
Special events	5,000	-	-	-	-	5,000
Contributed facilities	127,320	(1,177,095)	-	-	-	1,304,415
Property management fees	114,130	(527,321)	-	-	-	641,451
Developer fees	100,000	-	-	-	-	100,000
Inclusionary housing air rights	13,828,957	-	-	-	-	13,828,957
Investment return, net	353,784	-	26,941	7,558	-	319,284
Gain on transfer of property	-	-	-	-	-	-
Other income	188,171	-	19,768	157,199	-	11,204
	<u>23,265,603</u>	<u>(1,725,743)</u>	<u>3,003,626</u>	<u>2,445,253</u>	<u>1</u>	<u>19,542,466</u>
EXPENSES:						
Program Services:						
Senior housing	5,165,591	-	3,422,046	1,741,955	1,590	-
Senior centers	3,925,390	(1,177,095)	-	-	-	5,102,485
Management and General	1,616,607	(548,648)	505,680	436,106	25,418	1,198,051
Fundraising	208,555	-	-	-	-	208,555
	<u>10,916,143</u>	<u>(1,725,743)</u>	<u>3,927,726</u>	<u>2,178,061</u>	<u>27,008</u>	<u>6,509,091</u>
CHANGE IN NET ASSETS	12,349,460	-	(924,100)	267,192	(27,007)	13,033,375
NET ASSETS - BEGINNING OF YEAR	9,407,043	-	54,232	3,295,199	241,205	5,816,407
NET ASSETS (DEFICIT) - END OF YEAR	<u>\$ 21,756,503</u>	<u>\$ -</u>	<u>\$ (869,868)</u>	<u>\$ 3,562,391</u>	<u>\$ 214,198</u>	<u>\$ 18,849,782</u>

See independent auditors' report.

FIND AID FOR THE AGED, INC. AND AFFILIATES
SUPPLEMENTARY INFORMATION
CONSOLIDATING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2019

SUPPORT AND REVENUES:
Gross potential rent
Less: Vacancies and concessions
Less: Contributed space to affiliate
Rental income
Government grants
Contributions
Program income
Special events
Contributed facilities
Property management fees
Developer fees
Investment return, net
Gain on transfer of property
Other income

Consolidated	Consolidating Eliminations	Discontinued Operations	Woodstock HDFC	Hamilton HDC	Hargrave HDFC	FIND Aid for the Aged, Inc.
\$ 6,106,619	\$ (1,202,558)	\$ (669,220)	\$ 3,846,880	\$ 2,555,741	\$ 669,220	\$ 906,556
(398,742)	-	25,103	(280,808)	(117,934)	(25,103)	-
-	1,177,095	53,050	(913,125)	(263,970)	(53,050)	-
5,707,877	(25,463)	(591,067)	2,652,947	2,173,837	591,067	906,556
3,901,096	-	-	577,538	148,955	-	3,174,603
316,929	-	-	-	-	-	316,929
117,594	-	-	-	-	-	117,594
175,624	-	-	-	-	-	175,624
127,320	(1,177,095)	-	-	-	-	1,304,415
99,968	(518,941)	-	-	-	-	618,909
-	(600,000)	-	-	-	-	600,000
450,971	-	-	35,771	15,356	1,721	398,123
267,099	-	(1,551,880)	96,471	161,407	1,551,880	-
11,164,478	(2,321,499)	(2,145,236)	3,362,727	2,499,555	2,289	7,621,974

EXPENSES:

Program Services:
Senior housing
Senior centers
Management and General
Fundraising

4,982,141	-	(484,659)	3,380,706	1,601,435	484,659	-
4,328,429	(1,177,095)	-	-	-	-	5,505,524
1,270,621	(1,144,404)	(372,638)	487,210	443,220	972,638	884,595
233,878	-	-	-	-	-	233,878
10,815,069	(2,321,499)	(857,297)	3,867,916	2,044,655	1,457,297	6,623,997

CHANGE IN NET ASSETS, BEFORE DISCONTINUED OPERATIONS

NET INCOME FROM DISCONTINUED OPERATIONS

CHANGE IN NET ASSETS

NET ASSETS/(DEFICIT) - BEGINNING OF YEAR

NET ASSETS - END OF YEAR

349,409	-	(1,287,939)	(505,189)	454,900	689,660	997,977
1,287,939	-	1,287,939	-	-	-	-
1,637,348	-	-	(505,189)	454,900	689,660	997,977
7,769,695	-	-	559,421	2,840,299	(448,455)	4,818,430
\$ 9,407,043	\$ -	\$ -	\$ 54,232	\$ 3,295,199	\$ 241,205	\$ 5,816,407

See independent auditors' report.

FIND AID FOR THE AGED, INC. AND AFFILIATES
SUPPLEMENTARY INFORMATION
CONSOLIDATING STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2020

	Woodstock HDPC			Hamilton HDC			FIND Aid for the Aged, Inc.			Hargrave HDPC					
	Senior Housing	Management and General	Total	Senior Housing	Management and General	Total	Senior Centers	Management and General	Fundraising	Total	Totals without Discontinued Operations	Senior Housing	Management and General	Total	Totals
Salaries	\$1,161,306	\$41,544	\$1,202,850	\$416,661	\$23,979	\$440,640	\$2,403,142	\$447,268	\$123,072	\$2,973,482	\$4,616,972	\$-	\$-	\$-	\$4,616,972
Payroll taxes and fringe benefits	252,730	46,019	298,749	152,227	1,992	154,219	500,842	148,249	28,381	677,472	1,130,440	-	-	-	1,130,440
Utilities	543,381	-	543,381	308,366	-	308,366	16,107	4,890	-	20,997	872,744	-	-	-	872,744
Professional fees and contract services	373,461	84,264	457,725	99,332	80,688	180,020	179,046	390,965	29,925	599,936	1,237,681	1,464	24,794	26,258	1,263,939
Repairs and maintenance	256,461	-	256,461	184,513	-	184,513	120,787	1,958	-	122,745	563,719	-	-	-	563,719
Food	-	-	-	-	-	-	216,120	179	151	216,450	216,450	-	-	-	216,450
Property management fees	-	250,511	250,511	-	276,810	276,810	-	-	-	-	527,321	-	-	-	527,321
Insurance	212,058	-	212,058	170,381	-	170,381	87,895	49,566	524	137,985	520,424	106	-	106	520,530
Interest expense	-	-	-	69,224	-	69,224	-	-	-	-	69,224	-	-	-	69,224
Office expenses	-	63,656	63,656	-	25,756	25,756	28,486	36,096	22,732	87,314	176,726	-	-	-	176,726
Rent	-	-	-	-	-	-	1,356,934	85,272	3,026	1,445,232	1,445,232	-	-	-	1,445,232
Minor equipment and furniture purchases	-	-	-	-	-	-	30,561	6,516	196	18,117	48,678	-	-	-	48,678
Real estate taxes	109,767	-	109,767	-	-	-	-	-	-	-	109,767	-	-	-	109,767
Supplies	-	-	-	-	-	-	34,272	51	-	34,323	34,323	-	-	-	34,323
Senior trips and activities	-	-	-	-	-	-	7,106	978	39	8,123	8,123	-	-	-	8,123
Telephone and postage	-	-	-	-	-	-	36,690	16,382	433	53,505	53,505	-	180	180	53,685
Equipment rental	-	-	-	-	-	-	16,425	4,076	-	20,501	20,501	-	-	-	20,501
Other expenses	-	11,545	11,545	-	2,432	2,432	8,335	3,074	76	11,485	25,462	20	444	464	25,926
Depreciation and amortization	512,882	-	512,882	310,690	-	310,690	78,893	2,531	-	81,424	904,996	-	-	-	904,996
Bad debt expense	-	8,141	8,141	-	24,449	24,449	-	-	-	-	32,590	-	-	-	32,590
Total Expenses	3,422,046	505,680	3,927,726	1,741,955	436,106	2,178,061	5,102,485	1,198,051	208,555	6,509,091	12,614,878	1,590	25,418	27,008	12,641,886
Eliminations	-	(250,511)	(250,511)	-	(276,810)	(276,810)	(1,177,095)	(21,327)	-	(1,198,422)	(1,725,743)	-	-	-	(1,725,743)
Consolidated Total Expenses	\$3,422,046	\$255,169	\$3,677,215	\$1,741,955	\$159,296	\$1,901,251	\$3,925,390	\$1,176,724	\$208,555	\$5,310,669	\$10,889,135	\$1,590	\$25,418	\$27,008	\$10,916,143

FIND AID FOR THE AGED, INC. AND AFFILIATES
SUPPLEMENTARY INFORMATION
CONSOLIDATING STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2019

	Woodstock HDHC				Hamilton HDHC				FIND Aid for the Aged, Inc.				Discontinued Operations			
	Senior Housing		Management and General		Senior Housing		Management and General		Senior Centers		Management and General		Senior Housing		Management and General	
		Total		Total		Total		Total		Fundraising		Total		Operations		Total
Salaries	\$ 1,120,090	\$ 1,168,337	\$ 48,247	\$ 1,164,000	\$ 379,420	\$ 416,584	\$ 2,149,373	\$ 424,836	\$ 171,357	\$ 2,745,566	\$ 4,330,487	\$ 56,307	\$ 19,297	\$ 75,604	\$ 4,406,091	
Payroll taxes and fringe benefits	261,396	272,655	11,259	283,914	127,841	149,426	464,333	118,585	26,201	609,119	1,031,200	22,373	7,668	30,041	1,061,241	
Utilities	635,586	635,586	-	635,586	317,892	317,892	22,595	4,754	-	27,349	980,827	80,891	-	80,891	1,061,718	
Professional fees and contract services	339,200	438,074	98,874	438,074	12,121	65,772	216,482	91,353	4,118	311,953	815,799	4,167	67,449	71,616	887,415	
Repairs and maintenance	285,821	285,821	-	285,821	174,193	174,193	163,950	2,000	-	165,950	625,964	76,263	-	76,263	702,227	
Food	-	-	-	-	-	-	781,846	3,975	-	785,821	785,821	-	-	-	785,821	
Developer fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Property management fees	-	247,559	-	247,559	-	271,382	271,382	-	-	-	-	-	-	600,000	600,000	
Insurance	185,767	185,767	-	185,767	154,009	154,009	71,588	67,758	1,314	140,660	518,941	-	42,773	42,773	561,714	
Interest expense	-	-	-	-	78,271	78,271	-	-	-	-	78,271	36,398	-	36,398	516,834	
Office expenses	-	64,182	-	64,182	-	38,193	38,193	36,135	18,449	84,051	186,426	-	208,712	208,712	286,983	
Rent	-	-	-	-	-	-	-	1,356,934	89,408	1,446,342	1,446,342	17,443	-	5,794	1,446,342	
Minor equipment and furniture purchases	-	-	-	-	-	-	54,839	5,871	155	8,494	108,295	-	-	-	80,776	
Real estate taxes	108,295	108,295	-	108,295	-	-	-	2,468	-	-	-	-	-	-	108,295	
Supplies	-	-	-	-	-	-	-	-	-	75,207	75,207	-	-	-	75,207	
Senior trips and activities	-	-	-	-	-	-	30,626	-	-	30,626	30,626	-	-	-	30,626	
Telephone and postage	-	-	-	-	-	-	38,827	21,057	8,924	68,808	68,808	-	2,740	2,740	71,548	
Equipment rental	-	-	-	-	-	-	15,286	4,636	-	19,922	19,922	-	947	947	20,869	
Other expenses	-	8,792	-	8,792	-	5,371	5,811	17,143	3,360	26,314	40,477	128,701	8,468	137,169	177,646	
Depreciation and amortization	444,551	444,551	-	444,551	302,849	302,849	77,328	487	-	77,815	825,215	62,116	-	62,116	887,331	
Bad debt expense	-	8,297	-	8,297	-	15,874	-	-	-	-	24,171	-	8,790	8,790	32,961	
Total Expenses	3,380,706	487,210	3,867,916	1,601,435	2,044,655	5,505,524	884,595	233,878	6,623,997	12,536,568	484,659	972,638	1,457,297	13,993,865		
Eliminations	-	(247,559)	-	(271,382)	-	(271,382)	(1,177,095)	(25,463)	-	(1,202,558)	(1,721,499)	-	(600,000)	(600,000)	(2,321,499)	
Consolidated Total Expenses	\$ 3,380,706	\$ 239,651	\$ 3,620,357	\$ 1,601,435	\$ 1,773,273	\$ 4,328,429	\$ 859,132	\$ 233,878	\$ 5,421,439	\$ 10,815,069	\$ 484,659	\$ 372,638	\$ 857,297	\$ 11,672,366		

See independent auditors' report.

For the Month of September 30, 2021 # of Days open 21

Name & Address of Center: **ProjectFIND CoffeeHouse** ID # **31U01**
331 West 42nd Street
New York NY Y10036

(a)	Inventory at the End of Last Month	\$ <u>3,081.50</u>
(b)	Total of Purchased Foods for Current Month	\$ <u>5,109.24</u>
(c)	Total - The sum of (a) and (b)	\$ <u>8,190.74</u>
(d)	Physical Inventory at the End of Current Month	\$ <u>1,496.39</u>
(e)	Cost of Food Used (c) minus (d)	\$ <u>6,694.35</u>
(f)	Number of Meals served (Itemize)	
	Breakfast _____ (meals x .6)	
	Lunch	1,301
	Dinner	
	Guest & Staff Under 60	
	Others (Specify) Food Handlers	_____
(g)	Grand Total of meals Served*	<u>1,301</u>
(h)	Average raw food cost per meal (e) divided by (g)	\$ <u>5.15</u>

Signature of Director _____

Date: _____

*Total meals served = Total of breakfasts meals multiplied by .6 + Total of Lunch
Meals + Total of Week-end meals + Others.
(One breakfast meal is equivalent to six tenth (.6) the cost of a lunch meal.

Sent completet Monthly Food Cost Report to your Borough Nutrition Consultant by the tenth day
of the following month.

Office Address: N.Y.C. Department for the Aging
2 Lafayette Street - 8th Floor
New York, N.Y. 10007

VII-19

