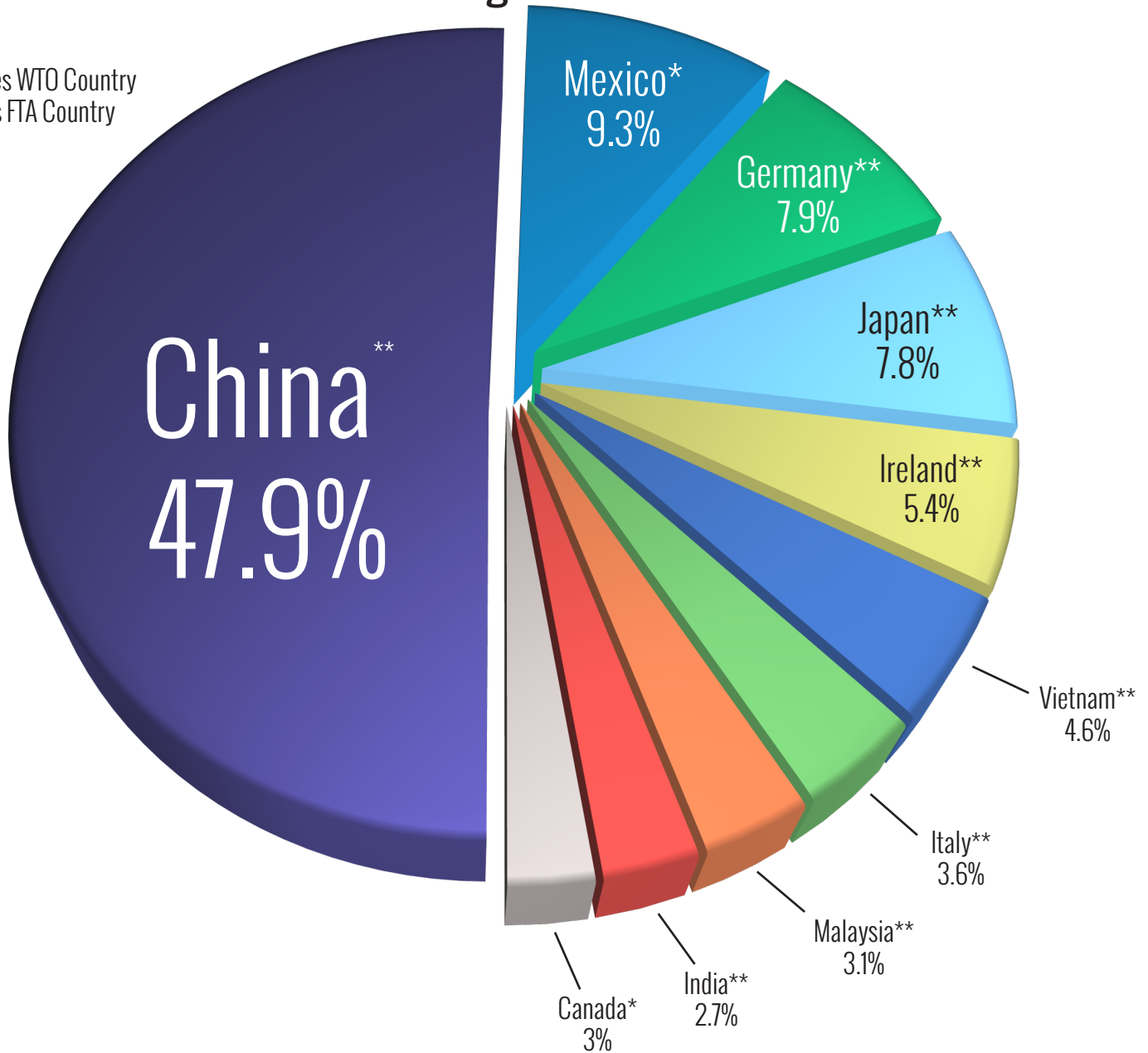




THE BIGGEST US JOB KILLERS

Top 10 Trade Deficit Countries: These countries account for 95% of America's 2018 goods trade deficit

** Indicates WTO Country
* Indicates FTA Country



Bilateral and multilateral FTA's have been tried and failed

The U.S. has bilateral or multilateral trade agreements with all of our largest deficit countries, and in many cases our bilateral deficit has expanded dramatically after signing a free trade agreement.



We need a national goal to eliminate our massive trade deficit

Balanced trade over time is the goal of free trade and of fair trade. Balanced trade will re-industrialize our country, enable massive job creation, grow our wealth and effectively neutralize foreign mercantilism.



A comprehensive strategy is needed

A competitive dollar price to balance trade, tariffs to further national and economic security interests and strong trade enforcement to fix cheating.

| Rank | Countries | 1992 Deficit | 2018 Deficit | Change 1992-2017 | Deficit Drivers |
|------|-------------------|--------------|--------------|------------------|--|
| #1 | China (WTO) | -\$18B | -\$413B | -\$395B | Telecom equipment (-\$156B), Office Machines & ADP Equipment (-\$127B), Misc Manufactured Articles (-\$99B) |
| #2 | Mexico (FTA) | +\$5B | -\$81B | -\$76B | Vehicles (-\$153B), Electronics & Appliances (-\$68B) Office Machines & ADP Equipment (-\$45B) |
| #3 | Germany (WTO) | -\$8B | -\$68B | -\$60B | Vehicles (-\$40B), Medicine (-\$26B), General Industrial Machinery (-\$18.6B) |
| #4 | Japan (WTO) | -\$49B | -\$67B | -\$18B | Vehicles (-\$82.5B), Electronics & Machinery (-\$21B), Machinery Specialized (-\$16B) |
| #5 | Ireland (WTO) | +\$1B | -\$47B | -\$48B | Medicinal & Pharmaceutical Products (-\$44B), Organic Chemicals (-\$19.6B), Misc Manufactured Articles (-\$8.4B) |
| #6 | Vietnam (WTO) | \$0B | -\$40B | -\$40B | Apparel (-\$21B), Telecom Equipment (-\$12.7B), Footwear (-\$10.5B) |
| #7 | Italy (WTO) | -\$4B | -\$31B | -\$27B | Medicinal & Pharmaceutical Products (-\$9.4B), Vehicles (-\$9.3B) |
| #8 | Malaysia (WTO) | -\$4B | -\$26B | -\$22B | Electronics & Machinery (-\$31B) Telecom Equipment (-\$9B) |
| #9 | India (WTO) | -\$2B | -\$23B | -\$21B | Nonmetallic Mineral (-\$17.8B), Medicinal & Pharmaceutical Products (-\$10.9B), Apparel (-\$7B) |
| #10 | Canada (FTA) | +\$8B | -\$21B | -\$29B | Petroleum & Products (-\$127B), Vehicles (-\$88.3B) |