



PRESS RELEASE - 21 March 2022: IMMEDIATE RELEASE

Spring Statement – True & Fair policy proposals

The True & Fair Party calls upon the Chancellor to make the following commitments in his 2022 Spring Statement on Wednesday:

- The rumoured 5p per litre fuel reduction shows a total disregard for those suffering from the fuel price hikes, especially in comparison to what other countries are doing. True & Fair proposes the removal of VAT, and a 12p per litre reduction in fuel duty for a one year period.
- To extend the 12.5% lower VAT rate by one further year to support pubs and restaurants into recovery.
- Increased inflation leads to increased tax receipts, and these should be used to support not just the poorest but also the poorest *in work* by restoring the £20 Universal Credit uplift for 12 months.
- Whilst True & Fair would prefer the Chancellor to abolish the 1.25% increase to National Insurance due to commence in April, we take from his repeated comments that he is determined to proceed with this burdensome tax. To relieve that burden for those on lowest incomes, True & fair proposes the lowest threshold increases to £10,500 to enable 150,000 people to avoid paying the work tax altogether.
- For pensioners, and those on any other social security benefit and entitled to the Winter Allowance, to increase the allowance band from £100 – £300 to £300 – £500 until spring 2023.

Gina Miller, Leader of the True & Fair Party, said: *“The UK now faces the real risk of seeing a rapidly stagnating economy and falling living standards unseen since the 1970s. The Institute of Fiscal Studies has estimated that, because of Putin’s invasion of Ukraine and rising energy prices, average earners will be £800 a year worse off – contrasting with its estimate just last month of them being £300 a year worse off – owing to the spiralling cost of living.*

The Government’s lack of a robust growth strategy is also very concerning. The Chancellor must do the right thing by UK consumers and businesses to help them survive in challenging times.”

ENDS



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About the True & Fair Party:

The True & Fair Party registered with the Electoral Commission in December 2021 and formally launched in January 2022.

Led by Gina Miller, True & Fair campaigns to:

- Clean up politics and call time on the unaccountability and misspending of public money that has tarnished confidence in Parliament for too long, and is damaging our democracy.
- Champion the modernising of our systems of government and policy making to ensure greater transparency, sustainability, and people-centric outcomes.
- Deliver electoral reform to ensure that MPs are returned to the House of Commons who properly reflect the views of the voters in the ballot box.

In addition, the True & Fair Party will work with experts from across the private, public and civic sectors to develop and propose bold, non-partisan policy solutions to the urgent issues facing Britain today.