

Thursday, October 9, 2025

For Immediate Release



The \$3 Billion Lie: The *real* cost of Prop B

COPS/Metro will hold a press conference on Friday, October 10th at 10:30am on the steps of San Antonio City Hall, 100 Military Plaza #4, San Antonio TX 78205.

COPS/Metro believes voters deserve to know the *real* cost of Prop B. The passage of Prop B would trigger a **\$3 billion domino effect of our public tax dollars for the arena portion of Project Marvel *alone***. And who pays? It's not tourists, it's us: our property taxes, our water bills, CPS energy bills, our City General Fund.

The hidden costs of this deal are the cost of the land for the arena, the cost to move the SAWS chill plant, the proposed May 2026 infrastructure bond, and the renovations taxpayers are on the hook for in the 15th year of the arena's lifespan. **More importantly, the November 4th vote is the only current opportunity for the public to weigh in on Project Marvel plans.**

Your Tax Dollars but NO Public Vote:

- \$489 Million from City Hotel Occupancy Tax;
- \$100 Million from City General Fund to move the SAWS plant;
- \$60 Million from diverted General Funds (TIRZ) for purchase of arena land;
- \$600 Million from *unknown sources of taxpayer dollars* for arena renovations;

Your Tax Dollars and ONE Public Vote:

- \$311 Million in County Venue Tax funds;
- \$400 Million in General Obligation Bonds for Arena Infrastructure paid by your property taxes;

And the last \$1 billion? NO property taxes because "the public gets to own the arena" but gets ZERO revenue from arena events, parking, concessions, for ANY event: whether it's a basketball game or a concert.

It is time to understand how much the public pays.

It is time to explain how much the team's billionaire ownership group benefits.

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Let's dispel the **\$3 Billion Lie** that "San Antonio Families Pay \$0".



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