

The Municipal Employees' Pension Commission (MEPC, the Commission) met on March 17, 2023.

The Commission met with the Municipal Employees' Pension Plan's (MEPP, the Plan) auditor as well as officials from the Provincial Auditor of Saskatchewan and approved the 2022 Financial Statements and Annual Report for the Plan.

As part of the annual risk management process for MEPP, the Commission received the Risk Management Review for 2022 and approved the Risk Management Plan for 2023.

The Commission approved the number of members for the not-for-profit corporate board and the knowledge and skills required for board members.

The Commission received an estimate of the investment fees the Plan will incur in 2023-2024.

Following a presentation from the Plan administrator, the Commission approved the 2023-2024 Administration Budget for the Plan.

Meeting with its actuary, the Commission received a presentation on the results of a study of terminations from the Plan.

The Commission received information on a revised process PEBA has implemented to confirm that benefits are being paid to eligible recipients.

The Commission approved a three-year extension of the contract with its private markets' consultant.

The Commission received and reviewed a report from its benchmarking consultant comparing MEPP's investment costs to 15 of its peer Canadian pension plans.

In accordance with its Acquisition and Retention of Services Policy, the Commission approved its evaluation of the executive management services the Public Employees Benefits Agency provided to MEPP in 2022.

The Commission received an update on its annual work plan for September 2022 to June 2023. The update tracks the progress of the strategic initiatives identified in the Commission's 2022-2024 Strategic Business Plan.