



SOUTH SHORE JOINT INITIATIVE
Financial Statement for Year Ending March 31, 2025

FISCAL YEAR INCOME			
Grants	SSJI	\$32,453.50	\$32,453.50
	HHRF	\$0.00	
Membership/Donations/Other ex. HST rebate	SSJI	\$8,056.96	\$10,368.87
	HHRF	\$2,311.91	
Fundraising	SSJI	\$32,406.72	\$32,406.72
	HHRF	\$0.00	
Total Fiscal Year Income	South Shore Joint Initiative	\$72,917.18	\$75,229.09
	Hudgin House Restoration Fund	\$2,311.91	

FISCAL YEAR EXPENSES			
Advertising/Promotions/Fundraising/ Expenses	SSJI	-\$4,194.56	-\$4,194.56
	HHRF	\$0.00	
Contract Expenses	SSJI	-\$28,656.96	-\$28,656.96
	HHRF	\$0.00	
Insurance and Other Property Expenses	SSJI	-\$600.34	-\$7,927.19
	HHRF	-\$7,326.85	
Office/Administration/Misc Fees/Recurring Expenses	SSJI	-\$10,513.34	-\$10,513.34
	HHRF	\$0.00	
Grant Expenses	SSJI	-\$32,453.50	-\$32,453.50
	HHRF	\$0.00	
Total Fiscal Year Expenses	South Shore Joint Initiative	-\$76,817.30	-\$84,144.15
	Hudgin House Restoration Fund	-\$7,326.85	

FISCAL YEAR BALANCES AND TOTALS			
Opening Balances April 1, 2024	SSJI	\$28,331.61	\$85,911.94
	HHRF	\$26,680.33	
	GIC Investment Certificate	\$30,900.00	
Surplus (deficiency) of Income over Expenses for the Year	SSJI	-\$3,900.12	-\$8,915.06
	HHRF	-\$5,014.94	
SSJI Closing Balances , March 31, 2025 (* outstanding GST rebate of \$3665.88)	South Shore Joint Initiative	\$24,431.49	\$76,996.88
	Hudgin House Restoration Fund	\$20,523.48	
	GIC Investment Certificate	\$32,041.91	