

DON'T TRUST ADANI

Adani's shifting claims on Carmichael's current and future production

FEB 2023

Adani executives say Carmichael produced 5.5 million tonnes in 2022. Will scale to **15 million tonnes per annum** in 2023. Source: Adani Q3FY23 Earnings call.

JAN 2023

10 million tonnes per annum
Source: Adani Enterprises Limited Red Herring Prospectus.

NOV 2022

Adani CEO Gautam Adani says the Carmichael mine currently produces **17 million tonnes**. The Adani/Bravus website describes the mine as 10 MTPA. Source: Financial Times.

MAY 2022

Adani Enterprises director Vinay Prakash says production at Carmichael "can definitely go beyond **15 and may touch 25 million tonne to 30 million** in the next 2 - 3 years' time." Source: Adani Enterprise Q4FY22 Earnings call.

APR 2021

Adani tells the UK Science Museum that Carmichael is a **10 million tonnes per annum** mine during negotiations to sponsor an upcoming climate change exhibition. Source: Emails between Adani and the Science Museum uncovered through FOI.

2021

Adani Enterprises leaders tell major investor Vanguard that, "...they had capped the size of the (Carmichael) mine and intended to set an end date for operations to fit within the parameters of a 1.5°C warming scenario." (In 2021 the International Energy Agency said limiting global warming to **1.5°C requires an immediate end to all coal expansion**. If Adani were serious about ending operations in line with 1.5°C they would have already abandoned the project.) Source: Vanguard 2021 Investment and Stewardship report, page 36

JUL 2019

Gautam Adani says Carmichael's initial phase will be **10 million tonnes**. The company says peak capacity could reach **27 million tonnes**. Source: Australian Financial Review.

JUL 2019

Leaked video footage showed Adani Australia CEO Lucas Dow concerned about being recorded when discussing Adani's plans to scale up the mine. In the video, an attendee asked Mr Dow how many jobs a **10 MTPA mine** would deliver, Mr Dow replied: "Well, that's the initial phase." "The one thing we've been very clear on is we're permitted **up to 60 million tonnes**," he said. Source: The ABC.