Special Purpose Financial Report

for

Voices of the Top End Incorporated

for the year ended

30 June 2025

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Independent Audit Report

To the members of the Voices of the Top End Incorporated

Scope of Audit

I, Katherine Kelly, have audited the attached special purpose financial report of the Voices of the Top End Incorporated for the year ended 30 June 2025 as set out on pages 5 to 7.

The Management Committee is responsible for the preparation and presentation of the financial report and the information it contains and has determined that the accounting policies used and described in note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the *Associations Act* and are appropriate to meet the needs of the members.

I have also conducted an independent audit of the financial report in order to express an opinion to the members of the association on their preparation and presentation. No opinion is expressed as to whether the accounting policies used, and described in note 1, is appropriate to the needs of the members.

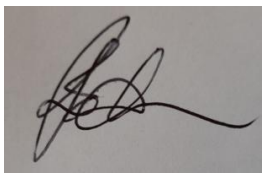
The financial report has been prepared for distribution to members and to satisfy the reporting requirements of the *Associations Act*. I disclaim any assumption of responsibility for reliance on this audit report or the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

Audit Opinion (unqualified)

In my opinion the financial report presents fairly the financial position of the Voices of the Top End Incorporated and the results of its operations at 30 June 2025 in accordance with Australian Accounting Standards.

Signed  Dated 22 Sep 2025

Voices of the Top End Incorporated

Statement by the Management Committee

for the year ended 30 June 2025

In our opinion:

(a) the accompanying financial report as set out on pages 5 to 7, being a special purpose financial statement, is drawn up so as to present fairly the state of affairs of the Association as at 30 June 2025 and the results of the Association for the year ended on that date;
(b) the accounts of the Association have been properly prepared and are in accordance with the books of account of the Association; and
(c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

We confirm as follows:

(a) The name of each committee member of the association during the relevant financial year were:

Chairperson	Catherine McLeish
Vice-Chairperson	Gabrielle Smith
Secretary	Louise Harrison
Treasurer	Jacqueline Taylor
General committee member	Phillip Scott - resigned 29 Jan 2025
General committee member	Sarah Katz
General committee member	Kathie Chappell

(b) The principal activities of the association during the relevant financial were:

The objects and purposes of the Association which are:

a. create opportunities for community participation in democracy;
b. encourage a diversity of views and engagement in the democratic process;
c. foster respectful and constructive representation of our electorate's voices;
d ensure our electorates' voices are heard and represented in local, Territory and Federal governments;
e. connect with organisations that have compatible objectives; and
f. maintain independence from all political parties.

(c) The net surplus of the association for the relevant financial year was $6,868.45: :

Signed at Rapid Creek

On (date) _____19th September 2025_____

Secretary Louise Harrison

Treasurer Jacqueline Taylor

Voices of the Top End Incorporated

Profit and Loss Statement

for the year ended 30 June 2025

	2024/25 $	2023/24 $
Income		
Membership fees	-	145.00
Bank Interest	45.71	6.09
Sale of Community Report	30.00	120.00
Donations	17,491.70	2,294.33
Total Income	**17,567.41**	**2,565.42**
Expenditure		
Advertising and promotion	6,253.45	676.65
Insurance	-	40.00
IT/Software and Website expenses	3,009.64	-
Printing including Community Report	327.15	1,387.50
Meeting expenses (WTC, room hire, catering)	1,108.72	-
Total Expenses	**10,698.96**	**2,104.15**
Surplus For The Year	**6,868.45**	**461.27**

The accompanying notes form part of the financial report

This report is to be read in conjunction with the attached audit report.

Voices of the Top End Incorporated

Balance Sheet

for the year ended 30 June 2025

	2025 $	2024 $
Members Funds		
Balance at the beginning of the year	782.64	321.37
Surplus/(Loss) for the year	6,868.45	461.27
Accumulated Funds	**7,651.09**	**782.64**
Current Assets		
Cash at bank	1,651.09	782.38
Loan	6,000.00	-
Unbanked Cash	-	0.26
Total Assets	**7,651.09**	**782.64**

The accompanying notes form part of the financial report.

This report is to be read in conjunction with the attached audit report.

Voices of the Top End Incorporated

Notes to the Financial Statements

for the year ended 30 June 2025

1. Summary of Accounting Policies

The accounting policies adopted by the Association are stated in order to assist in a general understanding of the financial statements. These policies have been consistently applied except as otherwise indicated.

Reporting entity

The association is not a reporting entity because in the committee's opinion there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy all of their information needs, and these accounts are therefore "special purpose accounts" that have been prepared solely to meet the requirements of the Constitution and the *Associations Act*.

Accounting policies

The financial report has been prepared under the historical cost conventions and does not take into account changing money values except to the extent that they are reflected in the revaluation of certain assets.

In order for the financial report to present fairly the state of affairs of the Association and the results of the Association for the year, Australian Accounting Standards have been adopted to the extent disclosed in this note.

Income tax

The Association is of the opinion that it is not subject to income tax.

Going Concern Basis

These accounts have been prepared on the basis that there will be no known future material decrease in the level of income which will adversely impact on the associations ability to continue as a going concern.

These notes form part of the financial report.

This report is to be read in conjunction with the attached audit report.