

DATE: June 1, 2023

TO: WCA Governing Board

FROM: Nicole Law, Fiscal Manager

THROUGH: Mark Stanley, Executive Officer

SUBJECT: Item 9: Fund Balance Report

RECOMMENDATION: That the Watershed Conservation Authority Governing Board receive and file the Fund Balance Report.

BACKGROUND: Attached as Exhibit A is the FY 22/23 Fund Balance Report with balances as of April 30, 2023.

Key changes in the Fund Balance Report are summarized below:

1. V15/ JPA, General Fund: Decrease in fund balance primarily due to Funding Opportunities and Claims Settlement expenditures.
2. V19/ River Park Operations: Decrease in fund balance due to deposits from tenants and leaseholders but the lease revenue was fully offset by a payroll transfer to cover salary, benefits, and Ranger Services expenditures.
3. V20/ El Encanto Operations: Decrease in fund balance due to deposits from tenants and leaseholders but the lease revenue was fully offset by a payroll transfer to cover salary, benefits, and Ranger Services expenditures.
4. V46/ River Park Remediation: Decrease in fund balance primarily due to construction services from Chalmers Construction and Conservation Corps of Long Beach.
5. V77/ LACFCD Overlook: Decrease in fund balance primarily due to construction services from Chalmers Construction.
6. V78/ River Wilderness Park Entry: Decrease in fund balance due to reversal of project management related expenditures and replenished the transferred funds to the RMC Subvention.
7. V2A/ SG Foothills & Mountains Acquisition: Decrease in fund balance due to reversal of project management related expenditures and replenished the transferred funds to the RMC Subvention.
8. V2D/ RMC Subvention: Increase in fund balance primarily due to the replenishment of temporarily transferred funds for project management related expenditures from the River Park Supplemental Environmental, River Wilderness Park Entry and San Gabriel Foothills & Mountains Acquisition Projects but partially offset by the project management related expenditures from Parque Dos Rios Improvements and River Park Projects.

9. V2E/ River Park Supplemental Environmental Project: Decrease in fund balance due to reversal of temporarily transferred funds for the project Management labor and other project expenditures.

**WATERSHED CONSERVATION AUTHORITY
FUND BALANCE REPORT**

Date of Report: 04/30/2023
Report: Fund Balance Report

Project Name	Fund #	Project #	Fund Balance as of 01/31/2023	Difference	Fund Balance as of 04/30/2023	Comments
Administrative/Personnel Funds						
JPA, General Fund	V15	JPAWCA/RMC0000	\$ 16,675	\$ (15,177)	\$ 1,499	
Personnel	V52/V15	P84RMC9102/RMC6104	\$ -	\$ -	\$ -	
Total Administrative/Personnel Funds			\$ 16,676	\$ (15,177)	\$ 1,499	
Operational Funds						
River Park Operations	V19	WCAFARM	\$ 22,008	\$ (16,319)	\$ 5,689	
EI Encanto Operations	V20	WCAAZUSA	\$ 19,730	\$ (10,918)	\$ 8,811	
South Gate Operations	V31	WCASGATE	\$ 3,114	\$ (91)	\$ 3,023	
Walnut Creek Operations	V72	WALNUTCRK	\$ 2,572	\$ (151)	\$ 2,421	
Total Operational Funds			\$ 47,424	\$ (27,480)	\$ 19,945	
Project/Capital/Subvention Funds						
Disadvantaged Communities	V15	RMC08610	\$ 35	\$ -	\$ 35	West Basin
River Park Phase IA Implementation	V38	P40RMC3609	\$ 136,320	\$ 1,041	\$ 137,362	RMC
River Park Remediation	V46	SEPDF	\$ 128,553	\$ (105,361)	\$ 23,192	SEP
River Park Trail/Phase 1	V47	PropADF	\$ 109	\$ 3	\$ 112	Prop A
South Gate Riparian Implementation	V48	PropASGR	\$ 836	\$ 11	\$ 847	Prop A
Various Projects	V52	P84RMC09102	\$ 18,181	\$ 5,944	\$ 24,125	Various
SGR Confluence w/Cattle Cyn Improvement	V61	P84RMC09105	\$ 4,484	\$ 32	\$ 4,516	RMC
River Park Trail/Phase 1	V64	EEMPDFARM	\$ 5,057	\$ 37	\$ 5,094	DF
USFS Projects	V66	USFS Projects	\$ 55,196	\$ (8,362)	\$ 46,835	USFS
Oaks Improvement-National Forest Foundation	V71	OAKSNFF	\$ 6,092	\$ 27	\$ 6,120	Forest Foundation
River Park Tree Grant	V76	PROPATREES	\$ 28	\$ 0	\$ 29	Prop A
LACFCD Overlook	V77	LACFCD OVERLK	\$ 150,908	\$ (142,391)	\$ 8,518	LACFCD
River Wilderness Park Entry	V78	RMC14001	\$ 56,269	\$ (37,507)	\$ 18,762	RMC
Riparian & Interpretive River Park	V79	RPGDF	\$ 1,787	\$ 13	\$ 1,800	Resource Agency
Citrus Grove Heights Rest Area	V81	RPGCH	\$ 11,169	\$ 79	\$ 11,248	Resource Agency
Conservation Easement Monitoring	V84	CEMONITORING	\$ 1,081	\$ 8	\$ 1,089	
Gateway Cities & River Urban Greening	V85	WCA13002	\$ 2,417	\$ 17	\$ 2,434	Resource Agency
GREEN Project	V96	RMC15112	\$ 96,662	\$ 682	\$ 97,345	RMC
Vasquez Property Acquisition	V99	RMC16001	\$ 12,320	\$ 87	\$ 12,407	RMC
Rio Hondo Trailhead Acquisition Project	V03	RMC14004	\$ 2,991	\$ 21	\$ 3,012	RMC
SG Foothills & Mountains Acq. MPP	V2A	RMC17019	\$ 27,268	\$ (19,378)	\$ 7,889	RMC
San Gabriel Valley Greenway Network Strategic Implementation Plan	V2B	SGVGmFCD	\$ 382,518	\$ (7,438)	\$ 375,079	LACFCD
LA River Ranger	V2C	RMC18005	\$ 29,485	\$ 209	\$ 29,695	RMC
RMC Subvention	V2D	RMC19506	\$ 100,941	\$ 24,933	\$ 125,874	RMC
River Park Supplemental Environmental Project	V2E	ESCROW238731000	\$ 142,196	\$ (141,485)	\$ 711	LACSD
Total Project/Capital /Subvention Funds			1,372,903	\$ (428,776)	\$ 944,128	
TOTAL FUND BALANCE			\$ 1,437,003	\$ (471,433)	\$ 965,572	