

DATE: January 15, 2026

TO: WCA Governing Board

FROM: WCA Staff

THROUGH: Mark Stanley, Executive Officer

SUBJECT: Item 8: Fund Balance Report

RECOMMENDATION: That the Watershed Conservation Authority Governing Board receive and file the Fund Balance Report.

BACKGROUND: Attached as Exhibit A is the FY 25/26 Fund Balance Report with balances as of December 31, 2025.

Key changes in the Fund Balance Report are summarized below:

1. Accounts with a fund balance change greater than \$1,000 include: V15, V19, V20, V31, V46, V52, V64, V66, V79, V2B, V2D, and V2E.
2. The following inactive and discontinued accounts were closed, and their balances were transferred to V52: V38, V71, V78, V81, V84, V85, V96, V99, V03, V2A, and V2C.
3. V15/JPA General Fund: The increase in the fund balance is primarily attributable to the receipt of the FY25/26 JPA Contribution and Property Management Contribution from the River and Mountains Conservancy, partially offset by administrative expenses.
4. V19/River Park Operations: The increase in the fund balance is primarily attributed to the deposits received from leaseholders. However, this was partially offset by operational expenses.
5. V20/El Encanto Operations: The increase in the fund balance is primarily due to the deposits received from tenants and leaseholders. However, this was partially offset by operational expenses.
6. V31/ Walnut Creek Operations: The increase in the fund balance is due to the deposits received from Outfront Media.
7. V46/River Park Remediation: The decrease in the fund balance is due to a temporary transfer of funds to cover project management-related expenses for the San Gabriel River Center and Gardens project; however, it is partially offset by the reversal of a prior temporary transfer that had supported project management-related expenses for the River Park Supplemental Environmental Project.

8. V52/Various Projects: The increase in the fund balance is due to reimbursement received from the Community Connection to Wildland project, San Gabriel River Center and Gardens project, Mount Baldy Wilderness Preserve-Fuel Modification, Vasquez Overlook Acquisition, and Azusa Wilderness Park Entry Project. However, this increase was partially offset by payroll, administrative, and project management expenses related to the Community Connection to Wildland Project, the Regional Wildfire Prevention Project, and the San Gabriel River Center and Gardens Project.
9. V64/River Park Trail/Phase 1: The decrease in the fund balance is due to a temporary transfer of funds to cover project management-related expenses for the San Gabriel River Center and Gardens project.
10. V66/USFS Project: The increase in the fund balance is due to the reimbursement received from the U.S. Forest Service for the Crystal Lake and Coldbrook Campground Improvements and Recreation Improvement Projects Phase II.
11. V79/Riparian & Interpretive River Park: The decrease in fund balance reflects a temporary transfer of funds to cover project management-related expenses for the San Gabriel River Center and Gardens project.
12. V2B/ San Gabriel Valley Greenway Network Strategic Implementation Plan: The increase in the fund balance is primarily attributed to interest earned during September through December 2025.
13. V2D/ RMC Subvention: The increase in the fund balance is due to the replenishment of temporarily transferred funds from the Community Connection to Wildlands, the San Gabriel River Center and Garden, and the Azusa Wilderness Park Entry project. However, this increase was partially offset by project management-related expenditures from the Community Connection to Wildland Project, the Regional Wildfire Prevention Project, and the San Gabriel River Center and Gardens Project.
14. V2E/ River Park Supplemental Environmental Project: The decrease in the fund balance is primarily attributable to the reversal of temporarily transferred funds from the subvention funds.

**WATERSHED CONSERVATION AUTHORITY
FUND BALANCE REPORT**

Date of Report: 12/31/2025
Report: Fund Balance Report

| Project Name | Fund # | Project # | Fund Balance as of 08/31/2025 | Difference | Fund Balance as of 12/31/2025 | Comments |
|---|--------|-----------------|-------------------------------|-------------------|-------------------------------|-------------------|
| Administrative/Personnel Funds | | | | | | |
| JPA, General Fund | V15 | JPAWCA/RMC0000 | \$ 44,941 | \$ 100,435 | \$ 145,376 | |
| Personnel - Citizen Business Bank | V52 | P84RMC9102 | \$ 12,500 | \$ - | \$ 12,500 | |
| Total Administrative/Personnel Funds | | | \$ 57,442 | \$ 100,435 | \$ 157,877.00 | |
| Operational Funds | | | | | | |
| River Park Operations | V19 | WCAFARM | \$ 7,191 | \$ 15,304 | \$ 22,495 | |
| El Encanto Operations | V20 | WCAAZUSA | \$ 7,884 | \$ 15,523 | \$ 23,407 | |
| South Gate Operations | V31 | WCASGATE | \$ 35,277 | \$ 37,318 | \$ 72,595 | |
| Walnut Creek Operations | V72 | WALNUTCRK | \$ 32 | \$ 0 | \$ 32 | |
| Total Operational Funds | | | \$ 50,383 | \$ 68,146 | \$ 118,528.00 | |
| Project/Capital/Subvention Funds | | | | | | |
| River Park Phase IA Implementation | V38 | P40RMC3609 | \$ 984 | \$ (984) | \$ - | RMC |
| River Park Remediation | V46 | SEPDF | \$ 36,154 | \$ (13,603) | \$ 22,551 | SEP |
| River Park Trail/Phase 1 | V47 | PropADF | \$ 123 | \$ 1 | \$ 125 | Prop A |
| South Gate Riparian Implementation | V48 | PropASGR | \$ 929 | \$ 11 | \$ 939 | Prop A |
| Various Projects | V52 | P84RMC09102 | \$ 412,485 | \$ 115,869 | \$ 528,353 | Various |
| SGR Confluence w/Cattle Cyn Improvement | V61 | P84RMC09105 | \$ 7,477 | \$ 85 | \$ 7,563 | RMC |
| River Park Trail/Phase 1 | V64 | EEMPDFARM | \$ 39,475 | \$ (37,691) | \$ 1,785 | DF |
| USFS Projects | V66 | USFS Projects | \$ 41,561 | \$ 261,993 | \$ 303,554 | USFS |
| Oaks Improvement-National Forest Foundation | V71 | OAKSNFF | \$ 6,715 | \$ (6,715) | \$ - | Forest Foundation |
| River Park Tree Grant | V76 | PROPATREES | \$ 3,716 | \$ 42 | \$ 3,758 | Prop A |
| LACFCD Overlook | V77 | LACFCD OVERLK | \$ 277 | \$ 3 | \$ 281 | LACFCD |
| River Wilderness Park Entry | V78 | RMC14001 | \$ 262 | \$ (262) | \$ - | RMC |
| Riparian & Interpretive River Park | V79 | RPGDF | \$ 13,200 | \$ (11,810) | \$ 1,390 | Resource Agency |
| Citrus Grove Heights Rest Area | V81 | RPGCH | \$ 12,310 | \$ (12,310) | \$ - | Resource Agency |
| Conservation Easement Monitoring | V84 | CEMONITORING | \$ 1,192 | \$ (1,192) | \$ - | |
| Gateway Cities & River Urban Greening | V85 | WCA13002 | \$ 3,408 | \$ (3,408) | \$ - | Resource Agency |
| GREEN Project | V96 | RMC15112 | \$ 1,877 | \$ (1,877) | \$ - | RMC |
| Vasquez Property Acquisition | V99 | RMC16001 | \$ 186 | \$ (186) | \$ - | RMC |
| Rio Hondo Trailhead Acquisition Project | V03 | RMC14004 | \$ 3,296 | \$ (3,296) | \$ - | RMC |
| SG Foothills & Mountains Acq. MPP | V2A | RMC17019 | \$ 285 | \$ (285) | \$ - | RMC |
| San Gabriel Valley Greenway Network Strategic Implementation Plan | V2B | SGVGmFCD | \$ 489,860 | \$ 5,657 | \$ 495,517 | LACFCD |
| LA River Ranger | V2C | RMC18005 | \$ 421 | \$ (421) | \$ - | RMC |
| RMC Subvention | V2D | RMC19506 | \$ 111,348 | \$ 60,049 | \$ 171,397 | RMC |
| River Park Supplemental Environmental Project | V2E | ESCROW238731000 | \$ 28,198 | \$ (26,324) | \$ 1,874 | LACSD |
| Total Project/Capital /Subvention Funds | | | \$ 1,215,740 | \$ 323,348 | \$ 1,539,087 | |
| TOTAL FUND BALANCE | | | \$ 1,323,565 | \$ 491,929 | \$ 1,815,492 | |