DATE: **June 18, 2026**

TO: **WCA Governing Board**

FROM: **WCA Staff**

THROUGH: **Mark Stanley, Executive Officer**

SUBJECT: **Item 07: Expenditure Report**

Attached as Exhibit A is the FY 2025/26 Budget with balances as of May 31, 2026.

REVENUES

1. Lease revenue is in line with projections. However, the tenant in Unit 96 has been delinquent in making rent payments for May and June 2026. The Agency is actively following up with the tenant and has issued notices regarding the overdue payments.

2. The Authority received several reimbursement payments during the period related to the San Gabriel River Center and Gardens Project. As a result, grant revenue increased accordingly. However, the actual amount remains below the projection as reimbursements for the Community Connection to Wildlands, the Regional Wildfire Prevention Project, and the San Gabriel River Center and the Gardens Project phase II are still pending. Once those reimbursements are received, the revenue is expected to align with the projection.

3. The SEP grant revenue exceeded projections due to reimbursement received from the LACSD-SEP for LA Engineering construction expenses related to the San Gabriel River Center and Gardens Project.

4. The federal grant revenue exceeded projections due to reimbursement received from the U.S. Forest Service for project expenditures associated with the Coldbrook and Crystal Lake Host Site Project.

EXPENSES

1. The Fiscal Services Auditor-Controller line item is currently below the year-to-date budget projection due to a pending final invoice from the Los Angeles County Auditor-Controller for services rendered between April and June 2026. Once the invoice is received and recorded, this line item is expected to align with the budget projection.

2. Travel expenditures are significantly below budget, as costs incurred during the year have been limited to mileage reimbursements. No conference-related travel has occurred during the fiscal year.

3. Postage and delivery expenditures are below budget due to lower-than-anticipated mailing and delivery activity during the fiscal year.

4. Electricity expenditure is slightly above budget due to the Agency resuming responsibility for the Edison account at the vacant 455 S. Rall Avenue property to maintain active utility service.

5. The Waste Removal line item is higher than projected due to additional trash service related to the vacancy and clean-out process for Unit 96.

WATERSHED CONSERVATION AUTHORITY
FISCAL YEAR 2025 - 2026

FY 25/26 Complete	92%

DATE OF REPORT: 05/31/2026	Mid Year Budget FYE 2026	As of 05/31/26	Balance	Budget (%)
Revenues				
General Administrative & Operating Revenue				
JPA Contributions				
LA County Flood Control District	52,685	52,685	-	100%
Rivers and Mountains Conservancy	82,453	82,453	-	100%
Lease Revenue	215,046	207,537	7,509	97%
Property Management Contribution	85,606	85,606	-	100%
Fees- Filming/Permits	7,000	-	7,000	0%
Indirect Collected from Eligible Grants	373,287	356,508	16,779	96%
Utilities Reimbursements	1,200	866	334	72%
Subtotal-General Administrative & Operating	817,277	785,655	31,622	96%
Grants and Special Projects Revenue				
Grant-Rivers & Mountains Conservancy[1,5]	5,025,656	3,984,503	1,041,154	79%
Grant-LA County Flood Control District[1,6]	-	-	-	0%
Grant-SEP[2,6]	65,284	1,422,532	(1,357,249)	2179%
Grant-Federal Funds[1,6,7]	146,173	301,658	(155,485)	206%
Grant-Other State Funds[4,6]	162,087	-	162,087	0%
Grant-Other County & Local Funds[2,6]	-	-	-	0%
Subtotal-Grants and Special Projects	5,399,201	5,708,693	(309,492)	106%
Total Revenue	6,216,477	6,494,347	(277,870)	104%
Expenses				
General Administrative Expenses				
Fiscal Services Auditor-Controller	82,400	(61,800)	20,600	75%
Legal Services	5,000	(4,503)	497	90%
Information Technologies	47,778	(39,717)	8,062	83%
Travel	2,400	(160)	2,240	7%
Financial Audit Services	20,000	-	20,000	0%
Insurance/Insurance Bond	221	(221)	-	100%
Training/Conferences	1,000	-	1,000	0%
Meeting Supplies	100	-	100	0%
Other/Not Classified	7,500	(604)	6,896	8%
Wireless Phones	2,000	(1,345)	656	67%
Personnel Services	12,000	(9,978)	2,022	83%
Office Supplies	700	-	700	0%
Postage & Delivery	360	(238)	122	66%
Printer Supplies	50	-	50	0%
Equipment & Software	39,448	(34,997)	4,452	89%
Subtotal-General Administrative	220,958	(153,561)	67,396	69%

Personnel				
Salaries				
In-House Staff	94,262	(70,549)	23,713	75%
Consultant Support	45,664	(14,577)	31,086	32%
Benefits	31,236	(9,931)	21,305	32%
Benefits Plan Provider Admin Cost	1,593	-	1,593	0%
Employer Taxes	15,573	(5,575)	9,998	36%
Subtotal-Personnel	188,328	(100,632)	87,695	53%
General Operational Expenses				
Insurance	70,000	(63,486)	6,514	91%
Legal Services	32,757	(18,289)	14,468	56%
Security	2,430	(2,025)	405	83%
Building Maintenance and Repair	11,000	(7,441)	3,559	68%
Grounds Maintenance and Repair	5,000	-	5,000	0%
Electricity	13,989	(13,241)	748	95%
Propane	11,000	(6,928)	4,072	63%
Other Utilities	354	-	354	0%
Waste Removal	7,541	(8,196)	(656)	109%
Water System Operation/Irrigation	16,839	(1,208)	15,631	7%
Property Management	20,000	(8,965)	11,035	45%
Deferred Maintenance Contingency	70,621	(20,621)	50,000	29%
Janitorial Services	12,540	(10,450)	2,090	83%
Ranger Services	1,000	-	1,000	0%
Weed Abatement	3,000	-	3,000	0%
Property Tax	860	-	860	0%
Subtotal-General Operational	278,931	(160,850)	118,080	58%
Grants and Special Projects Total Expense-Capital Outlay				
Grant-Rivers & Mountains Conservancy	5,025,656	(3,385,721)	1,639,934	67%
Grant-LA County Flood Control District	-	-	-	0%
Grant-SEP	65,284	(76,430)	(11,147)	117%
Grant-Federal Funds	130,046	(146,433)	(16,387)	113%
Grant-Other State Funds	146,400	-	146,400	0%
Grant-Other County & Local Funds	-	(9,859)	(9,859)	
Subtotal-Grants and Special Projects	5,367,385	(3,618,443)	1,748,942	67%
Total Expense	6,055,601	(4,033,487)	2,022,114	67%
Change in Net Position	160,876	2,460,860	(2,299,984)	

Non-Operating Income (Expense)				
Subvention - Rivers & Mountains Conservancy		2,500,000	2,500,000	100%
Awaiting Grant Reimbursements Payments		(2,400,031)	(2,400,031)	96%
Total Non-Operating Income (Expense)		99,969	99,969	4%

[1]Labor Reimbursed at Salary & EB Only 5Eligible for Advances
[2]Labor Eligible to be Reimbursed at Admin & Billable 6Payment by Reimbursement Only
[3]Labor Reimbursed at Consultant Rate 7Eligible for additional 10% for Indirect Costs
[4]Labor Reimbursed at Grantor Approved Compensa 8Primarily SGRDCA, NET, & Los Alamitos